

	20.		1.25%	0.21%	1.46%	348,117	502,107	663,796	1,011,833	2,046,096
	21.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	22.		1.50%	0.29%	1.79%	381,596	570,391	768,627	1,195,329	2,463,364
	23.		1.50%	0.34%	1.84%	386,668	580,737	784,510	1,223,131	2,526,587
	24.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	25.		1.50%	0.33%	1.83%	385,654	578,668	781,334	1,217,571	2,513,942
	26.		1.75%	0.34%	2.09%	412,031	632,468	863,927	1,362,144	2,842,699
	27.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	28.	가	1.65%	0.33%	1.98%	400,871	609,707	828,984	1,300,978	2,703,610
	29.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	30.	가	1.50%	0.37%	1.87%	389,712	586,945	794,040	1,239,813	2,564,520
	31.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	32.		1.50%	0.31%	1.81%	383,625	574,530	774,980	1,206,450	2,488,653
	33.		1.25%	0.21%	1.46%	348,117	502,107	663,796	1,011,833	2,046,096
	34.		1.50%	0.31%	1.81%	383,625	574,530	774,980	1,206,450	2,488,653
	35.		0.75%	0.26%	1.01%	302,465	408,992	520,845	761,610	1,477,094
	36.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	37.		1.50%	0.34%	1.84%	386,668	580,737	784,510	1,223,131	2,526,587
	38.		1.75%	0.31%	2.06%	408,987	626,260	854,397	1,345,462	2,804,766
	39.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	40.		1.75%	0.32%	2.07%	410,002	628,330	857,574	1,351,023	2,817,410
	41.		1.50%	0.32%	1.82%	384,639	576,599	778,157	1,212,010	2,501,298
	42.		1.75%	0.32%	2.07%	410,002	628,330	857,574	1,351,023	2,817,410
	43.		1.50%	0.31%	1.81%	383,625	574,530	774,980	1,206,450	2,488,653
* 2022 3 1										
(2023.1.31)	() '[2] , .									
2022.12.31				(USD)						
	Rich Kushel	Senior Managing Director	35	\$393 billion ()	-	- 1991	- 1988	- 1988	[] :	.
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28.	가					○	○			○	○		○			○	○				○
29.		○				○	○					○	○			○					○
30.	가					○	○				○	○	○			○					○
31.						○	○			○											
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가 20% 가																					
(2023 8 31)																					
										3											
1											18.19%			2							
2											18.88%			2							
3											5.65%			4							
4											2.79%			5							
5											27.16%			1							
6											10.24%			3							
7	*										31.40%			1							
8											19.15%			2							

	9			19.10%	2
	10			14.06%	3
	11			18.80%	2
	12			18.83%	2
	13			16.61%	2
	14			2.73%	5
	15			-	2
	16			11.39%	3
	17			5.67%	4
	18			16.99%	2
	19			4.77%	5
	20			6.33%	4
	21			17.88%	2
	22			7.23%	4
	23			16.31%	2
	24			15.30%	2
	25			15.17%	2
	26			27.08%	1
	27			16.13%	2
	28	가		21.96%	2
	29			12.84%	3
	30	가		18.63%	2
	31			15.74%	2
	32			16.28%	2
	33			6.91%	4
	34			16.12%	2
	35			5.95%	4
	36			22.85%	2
	37			17.76%	2
	38			29.43%	1
	39			25.34%	1
	40			32.49%	1
	41			14.78%	3
	42			31.61%	1
	43			26.06%	1
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1997. 1. 2.	(Asian Dragon Fund)	70%	가 , * QFI QFI / (PRC) 가 20% * * MSCI All Country Asia ex Japan Index
2012. 10. 31.	(Asian Growth Leaders Fund)	70%	() * * QFI QFI / (PRC) 가 30% * * MSCI All Country Asia ex Japan Index
1996. 2. 2.	(Asian Tiger Bond Fund)	70%	가 (가) 가 가 * * QFI QFI 20% (PRC) 가 * (CIBM) (Foreign Access Regime) (CIBM), (Bond Connect) / 20% 가 * QFI (Foreign Access Regime), (Bond Connect) 20% (PRC) 가 * ABS MBS 10% 가 * 20% * 10% * JP Morgan Asia Credit
2011. 11. 11.	(China Bond Fund)	70%	(CIBM), , / , * QFI (CIBM) QFI , (Foreign Access Regime) (CIBM) / 가 * (50%) 가 * ABS MBS 20% 가 * 10% * 20% * ABS, MBS, 가 *
2008. 6. 24.	(China Fund)	70%	(ESG) * QFI QFI / (PRC) 가

			<p>* ESG MSCI China 10/40 Index</p> <p>* ESG ESG</p> <p>* 가</p> <p>* ESG 가, 가</p> <p>ESG 가</p> <p>ESG</p> <p>* EMEA (Baseline Screens Policy) BlackRock " (Fundamental Insights)" (" ", https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf) " 가</p> <p>* / 1</p> <p>가</p> <p>가</p> <p>* 가 가 () (engagement)</p> <p>* ESG SFDR</p>
2018. 2. 6	(Dynamic High Income Fund)	-	<p>/ /</p> <p>(covered call options)</p> <p>(PRC) 가 (CIBM) (Foreign Access Regime) (CIBM), (Bond Connect) /</p> <p>가</p> <p>(Stock Connects), (Foreign Access Regime), (Bond Connect) 가 20% (PRC) 가 ABS</p> <p>MBS 50% 가 10% 20% 30%</p> <p>()</p> <p>MSCI World Index (70%) Bloomberg Global Aggregate Bond Index USD Hedged (30%)</p>

1995.12. 29.	(Emerging Europe Fund)	70%	<p>가</p> <p>Emerging Markets Europe 10/40 Index</p>
1993. 11.30.	(Emerging Markets Fund)	70%	<p>가</p> <p>(PRC) 20% 가</p> <p>MSCI Emerging Markets Index</p>
1999. 1. 4.	(Euro-Markets Fund)	70%	<p>EMU() (ESG)</p> <p>가 EMU 가</p> <p>가 EMU 가</p> <p>가 5%</p> <p>ESG MSCI EMU Index</p> <p>ESG</p> <p>ESG</p> <p>가, 가</p> <p>ESG</p> <p>가</p> <p>ESG</p> <p>BlackRock (Baseline Screens Policy) (Fundamental Insights)" (" ", https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf)</p> <p>가</p> <p>/ 1</p> <p>가</p> <p>가</p> <p>가 가 ()</p> <p>(engagement)</p> <p>ESG SFDR</p>
2010. 12. 3.	(European Equity Income Fund)	70%	<p>(ESG)</p>

			<p>* 5%</p> <p>* ESG</p> <p>* MSCI Europe Index</p> <p>ESG</p> <p>* ESG</p> <p>ESG</p> <p>* 가 가</p> <p>ESG 가, 가</p> <p>ESG 가</p> <p>ESG</p> <p>* BlackRock</p> <p>EMEA (Baseline Screens Policy) (Fundamental</p> <p>Insights)" (" ",</p> <p>https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf)</p> <p>가</p> <p>* / 1</p> <p>가</p> <p>가</p> <p>* 가 가 ()</p> <p>(engagement)</p> <p>* ESG SFDR</p>
1993.11. 30.	(European Fund)	70%	<p>, , (ESG)</p> <p>* 5%</p> <p>* ESG</p> <p>* MSCI Europe Index</p> <p>ESG</p> <p>* ESG</p> <p>ESG</p> <p>* 가 가</p> <p>ESG 가, 가</p> <p>ESG 가</p> <p>ESG</p> <p>* BlackRock</p> <p>EMEA (Baseline Screens Policy) (Fundamental</p> <p>Insights)" (" ",</p> <p>https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf)</p> <p>, " "</p>

			가 * , / 1 가 가 * 가 가 () (engagement) * ESG SFDR
2002. 10.14.	(European Special Situations Fund)	70%	<p>(ESG) 가 가 가 가 가 “ ” 가 가</p> <p>50% 가 30% 5%</p> <p>* * * * * * ESG MSCI Europe Index ESG</p> <p>* ESG ESG</p> <p>* ESG 가, 가 가 ESG 가 가</p> <p>ESG</p> <p>* EMEA (Baseline Screens Policy) BlackRock " (Fundamental Insights)" (" , https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf) " 가 * , / 1 가 가 * 가 가 () (engagement) * ESG SFDR</p>

1997. 1. 8.	(European Value Fund)	70%	<p>(가)가,가 (ESG)</p> <p>* 5%</p> <p>* ESG</p> <p>* MSCI Europe Value Index</p> <p>ESG</p> <p>* ESG</p> <p>* ESG</p> <p>* ESG가,가</p> <p>ESG</p> <p>ESG</p> <p>ESG</p> <p>* EMEA (Baseline Screens Policy) BlackRock</p> <p>" (Fundamental</p> <p>Insights)" (" ",</p> <p>https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf</p> <p>가</p> <p>* , / 1</p> <p>가</p> <p>가</p> <p>* 가가 ()</p> <p>(engagement)</p> <p>* ESG SFDR</p>
2007. 1. 31.	(Fixed Income Global Opportunities Fund)	70%	<p>* 가</p> <p>* (CIBM)</p> <p>(Foreign Access Regime) (CIBM),</p> <p>(Bond Connect) /</p> <p>20% 가</p> <p>* ABS MBS 100%</p> <p>가</p> <p>* 20%</p> <p>* 10%</p> <p>* </p>
2018. 9. 4	(Future Of Transport Fund)	70%	<p>* , ,</p> <p>* , /</p> <p>* , ESG</p>

			가 가 . 가 “ (best in class)” * ESG / 90% * * * * (PRC) 20% 가 * 5% * * * * 가 ESG 20% MSCI ACWI ESG
1997. 1. 3.	(Global Allocation Fund)	70%	가 (가 가) 가 * * 가 * * (PRC) 가 * (CIBM) (Foreign Access Regime) (CIBM), (Bond Connect) / 가 * (Stock Connects), (Foreign Access Regime), (Bond Connect) 20% (PRC) 가 * ABS MBS 20% 가 * 20% * 10% * * S&P 500 (36%); FTSE World (ex-US) (24%); ICE BofAML Current 5 Yr US Treasury Index (24%) and FTSE Non-USD World Government Bond Index (16%)
2007. 10. 19.	(Global Corporate Bond Fund)	70%	* * (CIBM) (Foreign Access Regime) (CIBM), (Bond Connect) / 20% 가 * ABS MBS 20% 가 * 20% * 10% * Bloomberg Global Aggregate Corporate Bond USD Hedged Index * 5 BBB () : 83.3%#
2006. 2. 28.	(Global Dynamic Equity Fund)	70%	(가 가) , * * * (PRC) 20% 가 * 20% * 5% * S&P 500 (60%) FTSE World (ex-US) (40%)
1987. 5. 13.	(Global Government Bond Fund)	70%	* , , (ESG)

			<p>* “ ”()</p> <p>“ , 가 ”(GSS)</p> <p>가 (CIBM)</p> <p>(Foreign Access Regime) (CIBM),</p> <p>(Bond Connect) /</p> <p>20% 가</p> <p>* MBS 20% 가 (2022 6 ABS</p> <p>30%)</p> <p>* 20%</p> <p>* 10%</p> <p>* ESG</p> <p>* FTSE World Government Bond USD</p> <p>Hedged Index</p> <p>ESG</p> <p>* BlackRock EMEA (Baseline Screens Policy)</p> <p>* 가 ,</p> <p>가 ESG</p> <p>* (,</p> <p>ESG</p> <p>가 (가 ,</p> <p>, ESG , 가)</p> <p>* ,</p> <p>가</p> <p>* ESG ESG</p> <p>ESG</p> <p>(가 , ESG</p> <p>가</p> <p>가</p> <p>* ESG , 가</p> <p>* ESG (CIS</p> <p>ESG)</p> <p>SFDR</p> <p>5 A- ()</p> <p>: 80.3%#</p>
2007. 6. 8.	(Global High Yield Bond Fund)	70%	<p>“ , , (ESG)</p> <p>(가)</p> <p>ABS</p> <p>MBS 20% 가</p> <p>20%</p> <p>10%</p> <p>ESG</p> <p>BofA Merrill Lynch Global High Yield</p> <p>Constrained USD Hedged Index</p> <p>ESG</p> <p>* BlackRock EMEA (Baseline Screens Policy)</p> <p>* ESG</p> <p>가 , ESG</p> <p>가 ESG</p> <p>3 ESG</p> <p>3</p>

			ESG
			<p>ESG</p> <p>가</p> <p>ESG</p> <p>SFDR</p>
1996. 2. 29.	(Global Long-Horizon Equity Fund)	70%	<p>가/ (ESG)</p> <p>가</p> <p>가</p> <p>(PRC) 20% 가</p> <p>ESG</p> <p>MSCI All Country World Index</p> <p>ESG</p> <p>ESG</p> <p>가</p> <p>ESG 가, 가</p> <p>ESG</p> <p>ESG</p> <p>BlackRock</p> <p>EMEA (Baseline Screens Policy) (Fundamental Insights)" (" , https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf) , "</p> <p>가</p> <p>/ 1</p> <p>가</p> <p>가</p> <p>가 가 ()</p> <p>(engagement)</p> <p>ESG SFDR</p>
2012. 6. 28.	(Global Multi-Asset Income Fund)	-	<p>(, (),</p> <p>가</p> <p>(PRC) 가</p> <p>(CIBM)</p> <p>(Foreign Access Regime) (CIBM),</p> <p>(Bond Connect) /</p> <p>(Stock Connects), 가</p> <p>Access Regime), (Bond Connect) (Foreign</p> <p>20% (PRC) 가</p>

			* ABS MBS 50% 가 * 20% * 10% * MSCI World Index (50%) Bloomberg Global Aggregate Bond Index USD Hedged (50%)
2006. 4. 28.	(India Fund)	70%	, (가 BlackRock) India Equities (Mauritius) Limited * MSCI India TR Net 10/40 Index
2005. 2. 28.	(Japan Flexible Equity Fund)	70%	, * 가 * MSCI Japan Index
1987. 5. 13.	(Japan Small&MidCap Opportunities Fund)	70%	(가 30%) * S&P Japan Mid Small Cap Index
1997. 1. 8.	(Latin American Fund)	70%	, * MSCI Emerging Markets Latin America Index(2022 6 MSCI EM Latin America 10/40 Index)
2010. 2. 9.	(Nutrition Fund)	70%	, , , , , 가 * 가 * ESG , ESG 가 * 가 “ (best in class)” * ESG / 90% * 가 ESG Factset ESG 20% Factset * (PRC) 20% 가 * 5% * ESG / 가
2001. 4. 6.	가 (Sustainable Energy Fund)	70%	* 가 (가 , 가 , ,) * , ESG , ESG 가 * 가 . (가) ; 가

			<p>* 가 “ (best in class)”</p> <p>* ESG / 90%</p> <p>* (PRC) 20% 가</p> <p>* 5%</p> <p>* ESG / 가</p> <p>* 가 ESG</p> <p>20% MSCI ACWI ESG</p>
2006.10. 13.	(Systematic Global Equity High Income Fund)	70%	<p>- 가/</p> <p>- ()</p> <p>- ()</p> <p>* (PRC) 20% 가</p> <p>* MSCI ACWI Minimum Volatility Index</p> <p>가</p>
1994. 11. 4.	가 (Systematic Sustainable Global SmallCap Fund)	70%	<p>- () 가</p> <p>20% ()</p> <p>- ()</p> <p>- ()</p> <p>* 가</p> <p>* 가 (Baseline Screens Policy)</p> <p>* (PRC) 20% 가</p> <p>* MSCI ACWI Small Cap Index</p>
1985.12. 31.	(United Kingdom Fund)	70%	<p>* , 5%</p> <p>* FTSE All Share Index</p>
1997. 1. 8.	(US Basic Value Fund)	70%	<p>(가) 가 가 가</p> <p>* 가)</p> <p>* Russell 1000 Value Index</p>
1993.10. 29.	(US Dollar High Yield Bond Fund)	70%	<p>(ESG)</p> <p>* 가</p> <p>* ABS</p> <p>MBS 20% 가</p> <p>* 20%</p> <p>* 10%</p> <p>* ESG</p> <p>* Bloomberg US High Yield 2%</p> <p>Constrained Index</p>

			<p>ESG</p> <p>* BlackRock EMEA (Baseline Screens Policy)</p> <p>* ESG</p> <p>가</p> <p>, ESG</p> <p>가</p> <p>ESG</p> <p>가.</p> <p>* 3 ESG</p> <p>, 3</p> <p>ESG</p> <p>, ESG</p> <p>ESG</p> <p>ESG</p> <p>* ESG SFDR</p>
2002.10. 31.	(US Flexible Equity Fund)	70%	<p>(가 , 가</p> <p>) (ESG)</p> <p>* , ,</p> <p>* ESG</p> <p>* Russell 1000 Index</p> <p>ESG</p> <p>* ESG</p> <p>ESG</p> <p>* ESG 가, 가</p> <p>, ESG</p> <p>가 .</p> <p>ESG</p> <p>* EMEA (Baseline Screens Policy) BlackRock</p> <p>" (Fundamental</p> <p>Insights)" (" ,</p> <p>https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf)</p> <p>, " "</p> <p>가</p> <p>* , / 1</p> <p>가</p> <p>가</p> <p>* 가 가 ()</p> <p>(engagement)</p> <p>* ESG SFDR</p>
1985. 8. 2.	(US Government Mortgage Impact Fund)	80%	<p>가 /</p> <p>(manufactured housing),</p> <p>(State Housing Finance Authorities)</p> <p>MBS 가</p> <p>/ 가</p> <p>가 (Government National Mortgage Association, GNMA)</p>

			<p>가 (Freddie Mac) (Fannie Mae)</p> <p>“ (Impact)” 가 /</p> <p>* BlackRock EMEA</p> <p>* MBS 100% 가 . ABS MBS ABS</p> <p>가 MBS(agency ABS and MBS) , ABS</p> <p>가 .</p> <p>* Bloomberg US MBS Index 20%</p> <p>* 5 A- ()</p> <p>: 101.7%#</p>
1999. 4. 30.	(US Growth Fund)	70%	<p>(가 ,</p> <p>)</p> <p>* (ESG)</p> <p>* ESG</p> <p>* Russell 1000 Growth Index</p> <p>ESG</p> <p>* ESG</p> <p>* ESG 가, 가</p> <p>ESG 가 .</p> <p>ESG</p> <p>* EMEA (Baseline Screens Policy) BlackRock</p> <p>Insights)" (" , (Fundamental</p> <p>https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf)</p> <p>가 , " "</p> <p>* , / 1</p> <p>가</p> <p>가</p> <p>* 가 가 ()</p> <p>(engagement)</p> <p>* ESG SFDR</p>
1987. 5. 13.	(US Mid-Cap Value Fund)	70%	<p>(Russell Midcap Value Index</p> <p>가 가)</p> <p>* Russell Midcap Value Index</p>
2001. 4. 6.	(World Energy Fund)	70%	<p>가</p> <p>가</p> <p>(PRC) 20% 가</p>

			* * * 5% World Energy 30% Buffer 10 /40 Index
2000. 3. 3.	(World Financials Fund)	70%	* * * (ESG) * (PRC) 20% 가 * * ESG MSCI ACWI Financials Index ESG * ESG ESG * ESG 가, 가 가 * ESG 가 * ESG 가 * ESG * EMEA (Baseline Screens Policy) BlackRock (Fundamental Insights)" (" ", https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf) 가 * / 1 가 가 * 가 가 () (engagement) * ESG SFDR
1994.12. 30.	(World Gold Fund)	70%	* * * 가 * (PRC) 20% 가 * 5% * *
2001. 4. 6.	(World Healthscience Fund)	70%	* * * (PRC) 20% 가 * * ESG MSCI World Health Care Index ESG * ESG ESG * ESG 가, 가 가

			<p>ESG</p> <p>가</p> <p>ESG</p> <p>* EMEA (Baseline Screens Policy) BlackRock (Fundamental Insights)" (" ", https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf)</p> <p>가</p> <p>* / 1</p> <p>가</p> <p>가</p> <p>* 가 가 () (engagement)</p> <p>* ESG SFDR</p>
1997. 3. 24.	(World Mining Fund)	70%	<p>* 가</p> <p>* (PRC) 20% 가 5%</p> <p>* MSCI ACWI Metals & Mining 30% Buffer</p> <p>10/40 Index</p>
1995. 3. 3.	(World Technology Fund)	70%	<p>(ESG)</p> <p>* (PRC) 20% 가</p> <p>* ESG MSCI AC World Information Technology Index ESG</p> <p>* ESG</p> <p>* ESG 가, 가</p> <p>ESG 가</p> <p>ESG</p> <p>* EMEA (Baseline Screens Policy) BlackRock (Fundamental Insights)" (" ", https://www.blackrock.com/corporate/literature/publication/black-rock-baseline-screens-in-europe-middleeast-and-africa.pdf)</p> <p>가</p>

			<p>* , / 1 .</p> <p>가</p> <p>가 ' . ,</p> <p>* 가 가 ()</p> <p>(engagement) ,</p> <p>* ESG SFDR .</p>

(1)

	3	6	1	3	5	
A2 USD Class(%)	31.15	7.10	-7.43	7.78	-4.28	153.95
MSCI AC Asia Ex Japan Index (USD)(%)	28.32	5.10	-10.29	8.37	-2.59	179.52
(%)	3.44	3.03	2.83	2.93	2.73	3.13

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-18.41	-4.51	20.72	20.74	-17.41	
MSCI AC Asia Ex Japan Index (USD)(%)	-19.67	-4.72	25.02	18.17	-14.37	

(2)

	3	6	1	3	5	
A2 USD class(%)	29.59	9.25	-12.07	6.39	-9.53	103.20
MSCI All Country Asia ex Japan in USD - NET(%)	28.32	5.10	-10.29	8.37	-2.59	62.81
(%)	3.33	2.83	2.57	2.93	2.69	2.32

	2022	2021	2020	2019	2018	
A2 USD class(%)	-24.12	-5.52	30.29	17.01	-20.09	
MSCI All Country Asia ex Japan in USD - NET(%)	-19.67	-4.72	25.02	18.17	-14.37	

(3)

	3	6	1	3	5	
A2 USD Class(%)	10.54	0.92	-10.41	-15.39	-7.74	274.50
JP Morgan Asia Credit Index(%)	10.42	2.39	-6.31	-6.22	5.58	-
(%)+	1.50	1.18	1.00	1.10	0.88	0.80

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-16.06	-7.41	6.58	11.31	-3.15	
JP Morgan Asia Credit Index(%)	-11.02	-2.44	6.33	11.34	-0.77	

(4)

	3	6	1	3	5	
A2 USD class(%)	12.05	0.00	-7.86	5.20	6.79	47.80
(%)	0.48	0.34	0.43	0.66	0.52	0.41

	2022	2021	2020	2019	2018	
A2 USD class(%)	-11.93	0.12	15.93	7.31	-2.11	

* 가

(5)

	3	6	1	3	5	
A2 USD Class(%)	45.45	3.40	-16.64	1.98	-20.98	85.30
MSCI China 10/40 Index(%)	51.10	7.76	-9.38	-3.41	-18.41	64.21
(%)	5.88	4.67	4.30	3.83	3.50	3.42

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-31.45	-14.97	46.61	16.52	-20.33	
MSCI China 10/40 Index(%)	-21.53	-20.14	30.75	22.18	-18.25	

(6)

	3	6	1	3	5	
A2 USD class(%)	7.13	0.09	-10.28	-2.79	-	8.20
(%)	1.49	1.87	1.83	2.01	-	1.70

	2022	2021	2020	2019	2018	
A2 USD class(%)	-18.51	10.01	3.79	19.68	-7.50	

* 2018 2 6
* 가

(7)

	3	6	1	3	5	
A2 EUR Class(%)	-	-	-	-	-	-
MSCI Emerging Markets Europe 10/40 Index (EUR)(%)	-	-	-	-	-	-
(%)*	-	-	-	-	-	-

	2022	2021	2020	2019	2018	
A2 EUR Class(%)	-	-	-	-	-	
MSCI Emerging Markets Europe 10/40 Index (EUR)(%)	-65.50	21.73	-19.14	32.52	-6.58	

* 2022 3 1 가

(8)

	3	6	1	3	5	
A2 USD Class(%)	22.87	7.46	-20.07	-3.98	-4.00	278.80
MSCI Emerging Markets Index(%)	22.16	4.92	-12.12	4.27	-7.17	335.01
(%)*	2.89	2.79	2.93	3.12	2.75	3.09

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-28.04	-3.06	23.19	24.60	-10.55	
MSCI Emerging Markets Index(%)	-20.09	-2.54	18.31	18.42	-14.57	

(9)

	3	6	1	3	5	
A2 EUR Class(%)	14.46	5.96	-2.08	21.27	20.81	276.80
MSCI EMU Index(%)*	14.50	9.94	-0.59	18.06	23.17	133.94
(%)*	2.02	2.83	3.14	3.33	2.81	2.73

	2022	2021	2020	2019	2018	
A2 EUR Class(%)	-19.39	27.23	8.69	26.84	-18.77	
MSCI EMU Index(%)*	-12.47	22.16	-1.02	25.47	-12.71	

* 2005 1 3 가 Dow Jones Euro Stoxx 50 MSCI EMU Index . (/)

(10)

	3	6	1	3	5	
A2 EUR class(%)	7.90	1.62	-2.37	8.54	21.75	139.00
MSCI Europe Index(%)*	10.14	4.25	-0.15	18.42	29.73	126.38
(%)	1.43	1.94	2.06	2.79	2.37	2.12

	2022	2021	2020	2019	2018	
A2 EUR class(%)	-11.88	20.05	0.14	26.52	-12.96	
MSCI Europe Index(%)*	-9.49	25.13	-3.32	26.05	-10.57	

* 2015 7 20 가 MSCI Europe NR EUR MSCI Europe Index . (/)

(11)

	3	6	1	3	5	
A2 EUR Class(%)	11.54	2.32	-7.57	24.20	38.42	596.13
MSCI Europe Index(%)	10.14	4.25	-0.15	18.42	29.73	613.43
(%)*	1.90	2.64	3.02	3.22	2.71	2.59

	2022	2021	2020	2019	2018	
A2 EUR Class(%)	-24.73	28.95	20.28	32.20	-14.54	
MSCI Europe Index(%)	-9.49	25.13	-3.32	26.05	-10.57	

(12)

	3	6	1	3	5	
A2 EUR Class(%)	11.09	1.06	-8.32	10.03	27.81	455.10
MSCI Europe Index(%)*	10.14	4.25	-0.15	18.42	29.73	289.69
(%)*	1.98	2.77	3.10	3.09	2.64	2.45

	2022	2021	2020	2019	2018	
A2 EUR Class(%)	-25.92	25.68	9.98	37.94	-14.07	
MSCI Europe Index(%)*	-9.49	25.13	-3.32	26.05	-10.57	

* 2014 2 14 가 S&P European Mid Small Cap Index MSCI Europe Index . (/)

(13)

	3	6	1	3	5	
A2 EUR Class(%)	10.18	7.28	2.38	24.30	20.15	447.08
MSCI Europe Value Index (EUR)(%)	10.78	8.55	2.69	15.55	15.43	280.67
(%)*	1.47	2.10	2.33	3.13	2.68	2.73

	2022	2021	2020	2019	2018	
A2 EUR Class(%)	-4.66	21.47	3.23	21.40	-19.16	
MSCI Europe Value Index (EUR)(%)	-1.08	21.82	-12.91	19.56	-11.64	

(14)

	3	6	1	3	5	
A2 USD Class(%)	3.69	0.00	-3.68	0.00	5.22	49.10
(%)	0.48	0.52	0.43	0.72	0.57	0.64

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-6.51	0.00	5.74	7.09	-1.21	

* 가 .

(15)

	3	6	1	3	5	
A2 USD class(%)	15.55	6.45	-0.80	62.23	-	48.60
(%)	2.80	3.31	3.17	-	-	3.08

	2022	2021	2020	2019	2018	
A2 USD class(%)	-23.83	20.38	52.93	17.71	-20.40	

* 2018 9 4

* 가 .

(16)

	3	6	1	3	5	
A2 USD Class(%)	7.33	1.00	-7.63	10.67	14.60	390.24
36% S&P 500 Index, 24% FTSE World (ex.US) Index, 24% ICE BofA ML Cur 5-yr US Treasury Index, 16% FTSE Non-USD WGBI Index(%)*	9.17	0.97	-7.85	10.92	21.39	378.80
(%)	1.56	1.84	1.81	1.99	1.67	1.50

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-16.33	6.27	19.72	16.80	-8.87	
36% S&P 500 Index, 24% FTSE World (ex.US) Index, 24% ICE BofA ML Cur 5-yr US Treasury Index, 16% FTSE Non-USD WGBI Index(%)*	-15.59	10.13	13.34	18.79	-4.68	

* 2015 7 20 가 BofAML US Treasuries 5+Y TR USD 24% + FTSE World Ex US TR USD 24% + Citi WGBI NonUSD USD 16% + S&P 500 TR 36% 36% S&P 500 Index, 24% FTSE World Index (Ex-US), 24% ICE BofA ML Cur 5-yr US Treasury Index, 16% FTSE Non-USD World Govt Bond Index . (/)

(17)

	3	6	1	3	5	
A2 USD class(%)	7.72	-0.71	-9.30	-8.22	2.57	39.50
Barclays Global Aggregate Corporate Bond USD Hedged Index(%)	7.32	-1.20	-8.71	-6.48	7.05	76.97
(%)	1.24	1.13	1.01	1.40	1.11	0.82

	2022	2021	2020	2019	2018	
A2 USD class(%)	-14.93	-2.04	8.10	12.34	-2.71	
Barclays Global Aggregate Corporate Bond USD Hedged Index(%)	-14.11	-0.79	8.26	12.51	-1.00	

(18)

	3	6	1	3	5	
A2 USD Class(%)	8.25	2.00	-8.14	21.59	28.03	175.40
60% S&P 500 Index, 40% FTSE World (ex.US) Index(%)	11.12	3.24	-6.17	26.52	39.49	237.74
(%)	2.28	2.79	2.83	3.04	2.60	2.35

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-19.71	14.78	24.48	26.04	-12.49	
60% S&P 500 Index, 40% FTSE World (ex.US) Index(%)	-16.52	21.72	15.08	27.91	-8.17	

(19)

	3	6	1	3	5	
A2 USD Class(%)	2.84	-3.82	-10.44	-10.30	-1.33	352.60
FTSE World Government Bond USD Hedged Index(%)*	2.27	-4.24	-9.56	-9.67	2.68	526.00
(%)*	1.01	0.87	0.80	0.68	0.59	0.46

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-14.06	-2.97	7.10	7.45	0.49	
FTSE World Government Bond USD Hedged Index(%)*	-12.86	-2.29	6.11	7.59	2.60	

* 2015 7 20 가 Citi WGBI Hdg USD FTSE World Government Bond USD Hedged Index . (/)

(20)

	3	6	1	3	5	
A2 USD Class(%)	5.93	2.11	-6.96	-1.33	8.43	92.06
ICE BofA Merrill Lynch Global High Yield Constrained USD Hedged Index(%)*	7.24	3.03	-5.68	0.59	12.73	151.17
(%)	0.94	1.29	1.24	1.73	1.37	1.26

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-12.87	2.22	6.98	14.16	-3.36	
ICE BofA Merrill Lynch Global High Yield Constrained USD Hedged Index(%)*	-11.38	3.04	6.48	14.54	-1.90	

* 2015 7 20 ICE BofAML Gbl HY Constnd TR HUSD ICE BofAML Global High Yield Constrained (HW0C)
100% USD Hedged Index . (/)

(21)

	3	6	1	3	5	
A2 USD Class(%)	9.82	3.52	-5.51	25.99	49.70	738.07
MSCI ACWI(%)*	10.94	2.45	-7.99	21.91	30.88	625.12
(%)*	2.32	2.96	3.06	2.97	2.56	2.57

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-18.88	19.62	21.35	33.52	-5.43	
MSCI ACWI(%)*	-18.36	18.54	16.25	26.60	-9.41	

* 2015 7 20 / 가 MSCI ACWI NR USD MSCI ACWI . ()

(22)

	3	6	1	3	5	
A2 USD class(%)	7.00	1.40	-6.56	0.62	7.88	45.20
(%)	1.14	1.33	1.25	1.37	1.12	0.90

	2022	2021	2020	2019	2018	
A2 USD class(%)	-13.11	5.81	5.58	13.36	-4.89	

* 가 .

(23)

	3	6	1	3	5	
A2 USD Class(%)	-2.09	-3.03	-13.93	14.99	8.94	141.62
MSCI India 10-40 Index in USD(%)*	-3.51	-3.56	-9.21	34.81	28.92	190.63
(%)	1.80	1.75	2.46	3.38	2.96	3.26

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-14.84	25.58	9.38	8.00	-12.03	
MSCI India 10-40 Index in USD(%)*	-7.74	26.64	17.93	7.58	-7.30	

* 2013 3 21 가 S&P IFC Emg Mkts Invest India MSCI India Gross TR - in UDS Index ,
2020 7 31 MSCI India TR Net 10/40 Index . (/)

(24)

	3	6	1	3	5	
A2 JPY Class(%)	2.83	2.73	1.92	28.78	20.25	88.10
MSCI Japan Index (JPY)(%)	2.19	2.22	5.26	25.40	22.38	134.41
(%)**	1.86	2.00	2.42	2.78	2.54	2.95

	2022	2021	2020	2019	2018	
A2 JPY Class(%)	-8.05	11.00	17.80	18.98	-18.65	
MSCI Japan Index (JPY)(%)	-4.49	13.44	8.76	18.48	-15.15	

(25)

	3	6	1	3	5	
A2 JPY Class(%)	-1.91	1.73	0.46	11.11	-2.30	490.16
S&P Japan Mid Small Cap Index(%)	1.78	2.65	8.31	15.62	5.41	176.14
(%)**	1.88	1.87	2.21	3.06	2.83	2.92

	2022	2021	2020	2019	2018	
A2 JPY Class(%)	-10.41	12.71	2.52	24.94	-24.21	
S&P Japan Mid Small Cap Index(%)	-0.21	8.76	0.02	16.83	-18.12	

(26)

	3	6	1	3	5	
A2 USD Class(%)	3.12	16.52	9.59	-15.56	-20.12	355.18
MSCI Emerging Markets Latin America 10/40 Index(%)	5.30	15.38	11.61	0.58	-7.92	500.11
(%)+	5.19	4.83	4.40	4.86	4.19	4.23

	2022	2021	2020	2019	2018	
A2 USD Class(%)	7.27	-15.55	-17.88	16.86	-3.57	
MSCI Emerging Markets Latin America 10/40 Index(%)	9.04	-8.09	-13.80	17.46	-6.57	

(27)

	3	6	1	3	5	
A2 USD Class(%)	5.49	-2.70	-9.89	4.23	-1.54	40.30
(%)	1.90	2.60	2.57	2.75	2.42	2.32

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-21.92	4.75	19.59	18.06	-16.45	

* 가

(28) 가

	3	6	1	3	5	
A2 USD Class(%)	16.04	7.81	0.37	51.87	63.13	43.56
(%)+	3.56	3.90	3.59	3.68	3.12	3.17

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-18.32	15.73	50.42	30.21	-14.03	

* 가

(29)

	3	6	1	3	5	
A2 USD Class(%)	7.48	0.48	-6.56	12.06	15.21	68.20
(%)	1.60	1.98	2.04	2.43	2.10	2.16

	2022	2021	2020	2019	2018	
A2 USD Class	-14.84	16.92	8.91	17.30	-9.53	

* 가

(30) 가

	3	6	1	3	5	
A2 USD Class(%)	13.02	6.45	-2.36	22.47	21.03	1,272.62
MSCI ACWI Small Cap Index(%)*	12.33	5.13	-4.62	23.13	22.91	554.86
(%)*	2.54	3.12	2.96	3.62	3.05	2.66

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-16.02	17.94	12.46	27.61	-17.40	
MSCI ACWI Small Cap Index(%)*	-18.67	16.09	16.33	24.65	-14.39	

* 2014 2 14 가 MSCI World Small Cap Index MSCI AC World Small Cap Index
(/)

(31)

	3	6	1	3	5	
A2 USD Class(%)	15.86	1.63	-16.67	-8.69	-6.50	174.27
FTSE All-Share Index(%)	18.01	6.52	-3.47	8.00	6.55	188.94
(%)*	1.80	2.13	2.40	2.74	2.36	2.34

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-30.17	13.05	7.83	27.14	-15.50	
FTSE All-Share Index(%)	-10.89	17.24	-6.94	23.95	-14.77	

(32)

	3	6	1	3	5	
A2 USD Class(%)	6.41	4.40	-0.97	22.46	24.47	399.18
Russell 1000 Value Index(%)*	7.25	4.66	-0.43	27.88	39.84	711.33
(%)*	1.84	2.29	2.28	3.40	2.92	2.65

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-5.62	19.70	1.10	21.86	-10.30	
Russell 1000 Value Index(%)*	-7.54	25.16	2.80	26.54	-8.27	

* 2006 1 1 가 S&P 500 Barra Value Index Russell 1000 Value Index (Total Return)
(/)

(33)

	3	6	1	3	5	
A2 USD Class(%)	4.67	1.44	-5.70	0.93	10.57	258.90
BBG US Corp High Yield 2% Issuer Capped Index(%)	5.40	1.46	-5.22	3.86	15.60	573.83
(%)*	0.94	1.35	1.35	1.70	1.36	1.14

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-11.99	4.27	5.81	14.28	-3.38	
BBG US Corp High Yield 2% Issuer Capped Index(%)	-11.18	5.26	7.05	14.32	-2.08	

(34)

	3	6	1	3	5	
A2 USD Class(%)	6.37	0.39	-4.25	32.10	43.84	421.00
Russell 1000 Index(%)	5.94	-0.14	-8.55	31.86	56.59	606.47
(%)*	2.05	2.54	2.67	2.94	2.60	2.54

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-15.28	24.03	17.28	26.65	-8.93	
Russell 1000 Index(%)	-19.13	26.45	20.96	31.43	-4.78	

(35)

	3	6	1	3	5	
A2 USD Class(%)	5.66	-4.29	-9.82	-8.65	-2.04	419.08
Bloomberg US MBS Index (%)	7.03	-3.25	-7.53	-7.05	2.04	745.09
(%)*	0.92	0.82	0.71	0.83	0.68	0.51

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-13.19	-1.82	5.07	6.41	-0.80	
Bloomberg US MBS Index (%)	-11.81	-1.24	4.03	6.68	1.01	

(36)

	3	6	1	3	5	
A2RF USD Class(%)	4.77	-9.88	-22.67	1.38	26.32	172.60
Russell 1000 Growth Index(%)*	4.60	-4.71	-16.02	32.69	70.17	393.75
(%)*	3.05	3.59	3.77	3.56	3.15	2.73

	2022	2021	2020	2019	2018	
A2RF USD Class(%)	-40.57	17.65	37.42	31.01	-0.15	
Russell 1000 Growth Index(%)*	-29.14	27.60	38.49	36.39	-1.51	

* 2006 4 1 가 S&P 500 Citigroup Growth Index Russell 1000 Growth Index . (/)

(37)

	3	6	1	3	5	
A2 USD Class(%)	9.18	5.91	3.18	35.10	44.17	3,266.52
Russell MidCap Value Index(%)	9.07	5.10	-1.45	34.34	48.46	1,425.23
(%)*	2.17	2.72	2.65	3.76	3.18	2.92

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-5.68	25.77	4.51	27.35	-11.02	
Russell MidCap Value Index(%)	-15.44	23.52	17.17	28.90	-9.80	

(38)

	3	6	1	3	5	
A2 USD Class(%)	-0.13	11.35	25.81	57.11	24.03	137.40
MSCI World Energy 10/40 Net Total Return Index(%)*	2.12	12.79	27.94	57.51	31.46	320.08
(%)*	3.20	4.44	4.31	5.39	4.56	3.91

	2022	2021	2020	2019	2018	
A2 USD Class(%)	39.58	41.21	-28.54	11.41	-21.16	
MSCI World Energy 10/40 Net Total Return Index(%)*	42.24	39.29	-29.76	12.31	-16.30	

* 2015 9 30 가 MSCI World Energy Net Total Return Index MSCI World Energy 10/40 Net Total Return . (/)

(39)

	3	6	1	3	5	
A2RF USD Class(%)	14.44	20.82	-7.51	18.01	15.17	259.80
MSCI ACWI Financials Index(%)*	14.49	11.10	-3.97	20.36	12.98	208.60
(%)*	2.12	3.00	3.87	4.63	3.91	3.49

	2022	2021	2020	2019	2018	
A2RF USD Class(%)	-19.39	16.11	8.47	32.48	-15.52	
MSCI ACWI Financials Index(%)*	-9.84	24.35	-3.78	23.25	-15.66	

* 2014 2 14 가 MSCI World Financials Index MSCI World/Financials NR USD , 2015
7 20 MSCI ACWI Financials Index . (/)

(40)

	3	6	1	3	5	
A2RF USD Class(%)	30.72	24.65	-1.35	3.81	16.72	251.90
FTSE Gold Mines Index(%)	34.53	24.82	1.02	2.25	23.72	-1.28
(%)*	5.18	5.10	4.94	5.23	4.48	4.89

	2022	2021	2020	2019	2018	
A2RF USD Class(%)	-17.00	-10.59	28.38	34.55	-17.58	
FTSE Gold Mines Index(%)	-15.47	-12.72	23.22	41.21	-11.31	

(41)

	3	6	1	3	5	
A2 USD Class(%)	2.02	0.86	1.36	21.32	48.68	524.90
MSCI World Health Care Index(%)*	3.69	1.48	1.47	29.65	52.90	397.52
(%)*	1.64	1.85	2.16	2.57	2.40	2.29

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-5.21	14.19	13.99	24.36	4.98	
MSCI World Health Care Index(%)*	-5.41	19.80	13.52	23.24	2.51	

* 2015 7 20 가 MSCI World/Health Care NR USD MSCI World Health Care Index .
(/)

(42)

	3	6	1	3	5	
A2 USD Class(%)	29.46	29.65	13.36	84.17	63.51	604.36
MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) USD(%)*	34.89	28.96	12.40	80.88	78.71	691.48
(%)*	3.86	5.02	4.99	4.70	4.07	4.64

	2022	2021	2020	2019	2018	
A2 USD Class(%)	1.03	16.13	33.29	19.62	-17.05	
MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) USD(%)*	-0.97	14.08	33.96	28.00	-13.59	

* 2013 10 1 가 HSBC Global Mining Cap Only USD Euromoney Global Mining Index (Close)
, 2015 9 30 EMIX Global Mining Constrained Weights Net Total Return , 2020 8
18 MSCI ACWI Metals and Mining Index .

(43)

	3	6	1	3	5	
A2 USD Class(%)	6.89	-7.98	-23.87	19.21	65.03	448.58
MSCI All Country World Information Technology - Net Return in USD(%)	9.20	-3.42	-17.08	37.46	81.42	1657.81
(%)+	3.62	3.85	4.21	4.01	3.59	2.99

	2022	2021	2020	2019	2018	
A2 USD Class(%)	-43.06	8.01	85.50	43.48	-0.34	
MSCI All Country World Information Technology - Net Return in USD(%)	-31.07	27.36	45.61	46.89	-5.81	

1) (%) 2022 12 31 ,

2) 3 , 6 (%) 가 ,

3) (%) + 2005 8 5 , ++ 2006 1
6 .