

:						(6
1	2	3	4	5	6)	,
						.	.

1. : (Schroder International Selection Fund)

2. () : ()
(Schroder Investment Management (Europe) S.A.)

3. :
(www.kofia.or.kr)

4. : 2022. 1. 25..

5. : 2022. 1. 25.

6. () : / 가
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7. () () : 가 ()
가

8.

가.

: () <http://dart.fss.or.kr>

: () <http://dart.fss.or.kr>
www.kofia.or.kr

:

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2016/679(“GDPR”)

GDPR

가

www.schroders.com/en/privacy-policy

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7.	13
8.	13
9.	24
10.	29
11. , , 가	48
12. 가 가	54
13.	58
14.	84
15.	86
3	87
1.	87
2.	87
3.	94
4.	94
4	108
1.	108
2.	109
3. ()	113
4.	115
5. 가 가	115
6. 가	115
5	116
1.	116
2.	119
3.	119
4.	120
5.	120
6. 가	120
7.	131
	144
[1]	340
[2] - ()	344
[3] , ,	356
[4]	365
[5]	368

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1.

		KRF603000018	00001
(1)	ISF A Acc	KRF603013441	01344
	ISF I Acc	KRF603038653	03865
(2)	ISF A Acc	KRF603012922	01292
	ISF A Acc USD Hedged	K5F603056394	05639
	ISF A1 Acc	KRF603013656	01365
	ISF C Acc USD Hedged	K5F603056402	05640
	ISF I Acc	K5F603082366	08236
	ISF I Acc USD Hedged	K5F603056410	05641
(3)	ISF A Acc	KRF603014431	01443
(4)	ISF A Acc	KRF603013128	01312
(5)	ISF A Acc	KRF603013169	01316
	ISF A Acc USD Hedged	K5F603056428	05642
	ISF A1 Acc	KRF603013797	01379
	ISF C Acc USD Hedged	K5F603056436	05643
	ISF I Acc	KRF603034199	03419
	ISF I Acc USD Hedged	K5F603056444	05644
(6)	ISF A Acc	KRF603013474	01347
(7)	ISF A Acc	K5FD10106616	06616
	ISF I Acc	K5FD10106624	06624
(8)	ISF A Acc	KRF603046326	04632
	ISF C Acc	KRF603046334	04633
(9)	ISF A Acc	KRF603014258	01425
	ISF A1 Acc	KRF603014290	01429
	ISF B Acc	KRF603014274	01427
(10)	ISF A Acc	KRF603014555	01455
	ISF () A Acc	KRF603016717	01671
	ISF A1 Acc	KRF603014571	01457
	ISF I Acc	K5F603082382	08238
(11)	ISF A A Acc	K5FD10125616	12561
	ISF A I Acc	K5FD10125624	12562
(12)	ISF A Acc	KRF603014613	01461
	ISF A1 Acc	KRF603014654	01465
	ISF I Acc	K5F603082390	08239
(13)	ISF A Acc	KRF603014191	01419
	ISF C Acc	K5F603084164	08416
	ISF I Acc	K5F603084172	08417
(14)	ISF A Acc	KRF603013508	01350
	ISF A1 Acc	KRF603013524	01352
(15)	ISF A Acc	KRF603013300	01330

	ISF	I Acc	K5F603088082	08808
(16)	ISF	가 가 A Acc*-	KRF603013003	01300
	ISF	가 가 C Acc*-	K5F779103905	10390
	* 2021 10 29 ISF ISF 가 가			
(17)	ISF	A Acc	KRF603013086	01308
	ISF	C Acc	K5F603053557	05355
(18)	ISF	A Acc	K5FD10121235	12123
	ISF	I Acc	K5FD10121243	12124
(19)	ISF	I Acc	KRF603024539	02453
(20)	ISF	A Acc*	K5F603086466	08646
	ISF	C Acc*	K5F603086474	08647
	ISF	I Acc*	K5F603086482	08648
	* 2021 6 21 ISF ISF			
(21)	ISF	A Acc	KRF603015008	01500
	ISF	I Acc	K5F603124572	12457
(22)	ISF	A Acc	K5FD10121292	12129
	ISF	C Acc	K5FD10125608	12560
	ISF	I Acc	K5FD10121300	12130
(23)	ISF	A Acc	KRF603015032	01503
	ISF	C Acc	KRF603046375	04637
	ISF	I Acc	KRF603046383	04638
(24)	ISF	A Acc	KRF603014795	01479
	ISF	I Acc	KRF603048033	04803
(25)	ISF	A Acc	KRF603014670	01467
(26)	ISF	A Acc	K5FD10121318	12131
	ISF	I Acc	K5FD10121326	12132
(27)	ISF	A Acc	KRF603014498	01449
	ISF	C Acc	KRF603034447	03444
	ISF	I Acc	KRF603034454	03445
(28)	ISF	가 A Acc	K5FD10106632	10663
	ISF	가 C Acc	K5FD10106640	10664
	ISF	가 I Acc	K5FD10126788	12678
(29)	ISF	A Acc	KRF603013987	01398
(30)	ISF	A Acc	K5FD10121334	12133
	ISF	I Acc	K5FD10121342	12134
(31)	ISF	A Acc	KRF603014738	01473
	ISF	A1 Acc	KRF603014779	01477
(32)	ISF	A Acc	K5F603049878	04987
	ISF	I Acc	K5F603049894	04989
(33)	ISF	A Acc	KRF603014977	01497
(34)	ISF	A Acc	KRF603013201	01320
	ISF	A1 Acc	KRF603013813	01381
	ISF	B Acc	KRF603013227	01322
	ISF	C Acc	K5F603053565	05356
	ISF	I Acc	K5F603053573	05357
(35)	ISF	A Acc	KRF603013409	01340

	ISF	I Acc	K5F603082408	08240
(36)	ISF	A Acc	KRF603015081	01508
(37)	ISF	A Acc	KRF603014910	01491
(38)	ISF	A Acc	KRF603014399	01439
	ISF	C Acc	KRF603038638	03863
	ISF	I Acc	K5F603053581	05358
	ISF	X Acc	KRF603038646	03864
(39)	ISF QEP	가 A Acc	KRF603014365	01436
	ISF QEP	가 C Acc	KRF603046359	04635
	ISF QEP	가 I Acc	KRF603046367	04636
(40)	ISF QEP	A Acc	KRF603034207	03420
	ISF QEP	C Acc	KRF603034223	03422
	ISF QEP	I Acc	KRF603034231	03423
(41)	ISF QEP	A Acc	KRF603024604	02460
	ISF QEP	C Acc	KRF603024638	02463
	ISF QEP	I Acc	KRF603024646	02464
(42)	ISF	A Acc*	K5F603051379	05137
	ISF	C Acc*	K5F603084180	08418
	ISF	I Acc*	K5F603084198	08419
	* 2021 10 29	ISF	ISF	
(43)	ISF	A Acc	KRF603034249	03424
	ISF	C Acc	KRF603034272	03427
	ISF	I Acc	KRF603034280	03428
(44)	ISF	A Acc	KRF603013276	01327
	ISF	A1 Acc	KRF603013599	01359
	ISF	B Acc	KRF603013284	01328
(45)	ISF	A Acc	KRF603013532	01353
(46)	ISF	A Acc	KRF603013334	01333
	ISF	C Acc	K5F603067565	06756
	ISF	I Acc	K5F603067573	06757
(47)	ISF	A Acc	KRF603012955	01295
	ISF	I Acc	K5F603070650	07065
(48)	ISF	A Acc	KRF603012898	01289
(49)	ISF	A Acc	KRF603012971	01297
(50)	ISF	A Acc	KRF603013359	01335
	ISF	I Acc	K5F603070668	07066
(51)	ISF	A Acc	KRF603014159	01415
	ISF	A Acc USD Hedged	K5F603072847	07284
	ISF	C Acc	K5F603072821	07282
	ISF	C Acc USD Hedged	K5F603072854	07285
	ISF	I Acc	K5F603072839	07283
(52)	ISF	A Acc	K5F603070767	07076
	ISF	C Acc	K5F603070775	07077
	ISF	I Acc	K5F603070783	07078

(53)	ISF	A Acc	KRF603037515	03751
	ISF	C Acc	KRF603037614	03761
	ISF	I Acc	KRF603037630	03763
(54)	ISF	A Acc	KRF603013557	01355
	ISF	A Acc USD Hedged	K5F603070684	07068
	ISF	I Acc	K5F603070676	07067
(55)	ISF	A Acc	KRF603046276	04627
	ISF	C Acc	KRF603046292	04629
	ISF	I Acc	KRF603046300	04630
(56)	ISF	A Acc	KRF603034298	03429
	ISF	C Acc	KRF603034322	03432
	ISF	I Acc	KRF603034330	03433
(57)	ISF	A Acc	KRF603034348	03434
	ISF	C Acc	KRF603034371	03437
	ISF	I Acc	KRF603034389	03438
(58)	ISF	A Acc	K5F603056451	05645
	ISF	I Acc	K5F603056477	05647
(59)	ISF	A Acc	KRF603022459	02245
	ISF	C Acc	KRF603042176	04217
	ISF	I Acc	KRF603042523	04252
(60)	ISF	A Acc	KRF603013375	01337
	ISF	C Acc	KRF603034462	03446
	ISF	I Acc	KRF603034470	03447
(61)	ISF	A Acc EUR Hedged	K5F603086839	08683
	ISF	A Acc	K5F779103913	10391
	ISF	C Acc EUR	K5F779103921	10392
	ISF	C Acc USD	K5FD10135011	13501
	ISF	I Acc	K5F603086458	08645
(62)	ISF	A Acc	KRF603014308	01430
	ISF	C Acc	KRF603038661	03866
(63)	ISF	A Acc USD	K5F603070692	07069
	ISF	A Acc EUR Hedged	K5F603070718	07071
	ISF	C Acc USD	K5F603070700	07070
	ISF	C Acc EUR Hedged	K5F603070726	07072
	ISF	I Acc EUR Hedged	K5F603070734	07073
(64)	ISF	A Acc USD	K5F603074652	07465
	ISF	C Acc USD	K5F603074660	07466
	ISF	I Acc USD	K5F603074678	07467
(65)	ISF	A Acc USD Hedged	KRF603037564	03756
	ISF	C Acc USD Hedged	KRF603037598	03759
	ISF	I Acc USD Hedged	KRF603037606	03760
(66)	ISF	A Acc	KRF603038570	03857
	ISF	C Acc	KRF603038604	03860
	ISF	I Acc	KRF603038612	03861
(67)	ISF	A Acc	K5FD10121250	12125
	ISF	I Acc	K5FD10121268	12126

3 ()	()	가	9 3	가
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* 2020 2 3 “KEB ” 가 “ ”

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2010 1 SICAV (umbrella)
 가 1968 12 5 , 1968 12 16
 Mémorial 2019 3 20
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- 1) 가 , , ()
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()	() (Schroder Investment Management (Europe) S.A.)
()	(Schroder Investment Management Limited)(“SIML”) () (Schroder Investment Management (Hong Kong) Limited)(“SIMHK”) () (Schroder Investment Management (Japan) Limited)(“SIM Japan”) (가) (Schroder Investment Management (Singapore)Ltd.)(“SIM Singapore”) (Schroder Investment Management North America Inc.)(“SIM NA”) () (Schroder Investment Management (Switzerland) AG)(“SIMSAG”) () (Schroder Investment Management (Australia) Limited)(“SIMAL”) () (Schroder Investment Management (Europe) S.A. – German Branch)

Continental Europe, Luxembourg HSBC Bank Plc J.P. Morgan Bank (Luxembourg) S.A. HSBC Schroders

3 가 3 가 , 가

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6.

가 (“SICAV”)

/ , (1)

A, A1, B, C, I, X

가

가

가

가

가

: M = , Q = , S = , A =
: F = V =
1: C
: (2, 3).

가

가

가

USD, EUR

가

가

가

가

			가			
	USD	EUR	USD	EUR	USD	EUR
A	1,000	1,000	1,000	1,000	1,000	1,000
A1	1,000	1,000	1,000	1,000	1,000	1,000
B	1,000	1,000	1,000	1,000	1,000	1,000
C	1,000	1,000	1,000	1,000	1,000	1,000
I	5,000,000	5,000,000	2,500,000	2,500,000	5,000,000	5,000,000
X	-	25,000,000	-	12,500,000	-	25,000,000

) 가 , 가 3

A B 가 가 A B

A1 , A1 가 A1

C 가 C

I :

(A) Schrodgers

(B) CSSF

I I
가 I 2 가 , , I 가
, 가 가 (가
가)

I Schrodgers Schrodgers가
가 I 가
I 가

I
X CSSF

X X

가 X 2 가 ' , , . X 가 가
 가 (가 가
)
 X . X
 1%

- 1) 가 . ,
- 2) 4 가 .
- 3) 가

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, 가 .
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 2 ' ' .
) 가 .

8.

가.

2 ' ' .
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 ,
 가 1.(D)

1. _____

- (A) :
- (1) Market Investments (transferable securities) (Money)
- (2) :

- (I)
- (II) 1
- (3) UCITS / UCI(EU))가 , UCI ;
- (I) UCIs가 CSSF EU 가 ,
- (II) UCIs 가 UCITS (asset segregation), , , (uncovered) UCITS ,
- (III) 가 , , 가 UCIs
- (IV) UCITS UCI UCITS UCI 10%
- (4) 가 12 non-EU CSSF가 EU , EU (prudent rules)
- (5) instruments) / ((“ ”) (equivalent cash settled)):
- (I) (underlying) 1. (A) 가 , ,
- (II) (prudential supervision) , CSSF가
- (III) (offsetting transaction) 가가 , 가 ,
- / ,
- (6) ():
- (I) , EU , EU 가, 가 EU 가(Federal State) 가 ,
- (II) . ,
- (III) EU (prudential supervision)

(IV) CSSF가 가 , 가
 가 ,
 EUR 10,000,000 , Directive 2013/34/EU (1
) (banking liquidity line)

가 (A)(1), (A)(2) (A)(6) 가
 가 10% 가
 (7) 2010 (i)
 (“ ”) (“ ”) , (ii)
 (iii)

85%
 15%
 - (B)
 -

3 가 (global exposure)
 (b) 가 (direct exposure) 가
 :
 - 가 (actual
 exposure to derivatives)
 - 가
 가 (global exposure).

(B) (ancillary liquid asset) (ancillary liquid asset) (derivatives
 exposure)

(1) () 가
 10% 가 20%
 가 1(A)(4) 가 10% ,
 가 5%

(2) 5% , 가
 40%

(prudential supervision)
 (deposits)

(C)(1) , 20%
 .-

- /
 - 가 (exposure arising from OTC derivatives)

transactions)

(3) (C)(1) 10% EU , 가,
EU 가 가 35%

(4) (C)(1) 10% EU
25% ,
(liabilities) (cover)

(5) 가 5% ,
가 80%

(6) (C)(3) (C)(4) (C)(2)
40% .
(C)(1), (2), (3), (4) , (C) (1), (2), (3), (4)
가 35%

Directive 2013/34/EU

(C) .
가 20%

(7) CSSF가 가 (C)
(replicate) , (D) / 20% . :

- 가 가
- 가
- 가

(7) 가 35%

(8) EU , 가,
EU 가 가 100% ,
6 ,
30%

6 가 (C)

(9) 가

(10) (i) 10% , (ii) 가 10%

2. _____

(A) (commodities)

가 가

(B) 가

(C) 1. (A)(3), (5), (6)i
(uncovered sales)

(D) 가 10%
, back to back loan

(E) (D)
가 10%

(F) 가 (sub-underwrite)

(G) 가

3. _____

1. (A) (v)

가 (global exposure)

가 (overall risk exposure)

200%

가 (overall risk exposure) (2. (D)) 가

10% 가

210%

가 (global exposure)

가 , 가

(liquidate)

가

1. (A) (vii)

1. (C) (v)

1. (C) (i) (vii)

가 1. (C) (i) (vii)

1. (C)

가

(embed)

(backed)

(embed)

가

가

가

가

(income),

()

(

가

funded/unfunded

. Unfunded

. Funded

가

가

EU G10

CSSF가 MiFID

가

BBB/Baa2

(Schroders'

Group Agency Credit Risk Committee)가

가

()

가

가 (global exposure)

가 (global exposure)

Value-at-Risk (VaR)

2

가 (Global exposure)

가 (global exposure)

가

가 / 가

VaR

VaR

- 1
- 99%
- 1 (250) ,
-

(stress testing) 1

VaR

VaR

VaR VaR ,
 VaR 가 20% , 1 가 99% .

VaR
 VaR 가 VaR VaR VaR
 VaR VaR VaR 2 , VaR VaR
 2 ‘ ,

4. _____ (techniques) (instruments)

(instruments)(/) (techniques)
 (i) CSSF 08/356(, ,) (ii)
 ETF UCITS 가 ESTA CSSF 14/592
 (optional)/ (non-optional) / (repurchase or
 reverse repurchase agreement)

/ 가
 (ESMA) CSSF 14/592 ETF UCITS
 EU 2015/2365 . 2015 11 25

EU CSSF가

가

“ ”

/

가

가

EU

CSSF가 /

7 / 가

/ 가

“ ”

/

()

가

5. _____

가 (counterparty risk

exposure) 1(C)

가

(counterparty risk exposure)

가

(A) 가 (pre-sale valuation)

가

가

(multilateral

trading facility)

1(D)

(B) “ 가 ”

가

가

(haircut)가

(C)

(D)

가

(E) 가, ,

가

(exposure) 가 20%

가 20%

(exposure)

EU

, 가 EU

가 100%

가

, 30%

6

(F) (title transfer)

가

(Correspondents)가

3

가

(G)

가

(H)

가

:

(5) 가 (

)

(6) , , , 가 ()

가 가 가

(I) , .

(J) :

- 1(A)(6)
- 가
- ESMA가 ESMA (CESR/10-049)(MMFR)

가

(haircut)

): (

		가
		100%
	1	98%
	1 5	96-97%
	5 10	93-95%
	10 30	93%
	30 40	90%
	40 50	87%

6. _____

가

(positions)

(risk profile)

(monitor)

(measure)

가

가

(quantitative limits),

VaR

가

가

가

가

가
가 : .

- : , ,
- : , ,
- : 가 , , 가
- : 가 , , 가

() 가 가 가
, , 가 가 가

가 가 가
가 / 가
가 가

, 가 가

가 가 가 가가
가 가 가

가 가
: <https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures>.
“ 가 ”

가, 가

가 가 가 가 가

가가 가 가 가
(Shareholder concentrations)

가 .

가 가) 가 (, ,) (

(A) ' , 가 가
10% 가 , 가
가 가 .

(B) ' , 가 ,
, :
7. _____

A. 3
1.(A) (i), (ii), (iii) (iv)

B. (subscription rights)

C. , , (at arm's length)
(normal commercial terms)

(i) valuation) ; 가(certified

(ii) 가 가 (on best terms)

(iii) (i) (ii) 가 ;

(iv) 가 (at arm's length) (normal commercial terms)

D. .

E. (Capital Investment Entrant Scheme)
가
가 (Immigration Department)

F. 가 25% 50%
“ ”

G. 가

(i) , 10%

(ii) 1 가 가 30% 229

(iii) 60% (),

9. ,

가.

(*)가

가

가

(A)

가

2/3

가

(i)

, (ii)

가

(, 80%)

(

)

1/3

가,

5%
(catastrophe bonds)

(

가

가

) 가

(B)

2

가

(ADRs)

(GDRs)

(C)

“

”

“

”

(CIBM)(

(Bond Connect)

)

5%

(D)

(

A

)

5%

2

“

”

(E)

가 (global exposure)

(Value-at-Risk)(VaR)

VaR

(i) 가 (ii) 가

(i) 가 (ii) 가 (가 가

(netting)

가 / 가

& (short-dated & long-dated assets) 가

(F) (i) , (ii) , (iii) (Grand Ducal Regulation of 8 February 2008) UCITS (iv) 2008 2 8 9 CSSF 14/592 (vi) (i) UCI, (v) 2008 2 8 (commodities)

(G)

' 1. A(vii)

가 10%

2

(H)

가 가 2

(, ,)

(contract for difference),

가

가

()

가

가

가 / , , , ,

(I) “ (Alternative Asset Classes)” , (private equity), , (Alternative Investment Funds)

, , (i) , (ii)

(iii) 2008 2 8 UCI (Grand Ducal Regulation of 8 February 2008) REIT UCITS

(commodities)

(i) , (ii) , (iii)

Ducal Regulation of 8 February 2008) UCITS , (iv) 2008 2 8 (Grand

CSSF 14/592 (vi) (i) (v) UCI, (v) 2008 2 8 9

(Alternative Investment Funds)

/ (long/short). (event driven), (tactical trading), 가

(relative value) “ ” . (i)

, (ii) (iii) 2008 2 8

(Grand Ducal Regulation of 8 February 2008) UCITS UCI (iv) 2008

2 8 9 CSSF 14/592 .

()

1. A(ix) 가 10%

2 ‘ ’ ‘3. ‘

가 , 가 :

- (comparator benchmark) .

- (target benchmark) 가 가

가 (target) .

- 가 (target benchmark)

가 (comparator benchmark) 가

- (constraining benchmark) 가

가 , 가 .

가 / 가 가 , 가

가 가 가

가

가 (

) , 가 가 /
가 , 가 “ 가 ” 가

가 가 가 가
가 가
6

4

가 (“ ”)

가 가 (i) 가 가 가 가
가 105% , (ii) 가 가
가 95%
가 () (contagion risk)

가

()

가 , 가 (0.03%)
가 , 가

()

가 가 가 가
가 가 가 가

가 , 가 , 가

. 2017 1

HSBC Bank Plc

: ' 가 ' : /

10.

)

가.

가 가 (가) 가 , 가 가

가 가

EU

가

가

가,

가

가 가

가

가 (2

가 가 , 가 가 가

, 가

가

가

가
가

가

가

가

가

가

가

가

가

가 가 가

가

가

1

가

가

가

가

가

,

가

가

가

가

가

가

가

가

가

가

/ 가 가 가 가 가 가 가 가 가 가

, 가 / 가 () / / 가

(Warrant) 가 , 가 , 가

가 가 가 가 가 가 가 가 가 가 가

(geared) " 가 가 " (leveraged) " "

가 가 가 가 가 가 가 가 가 가

EU 648/2012 (“EMIR”) “ ”

가, EMIR

(exchange of margin)

가 가 가 가

가 가 가

가

(ISDA)

가 가

5% 10%

(repurcahse agreements and buy-sell back transactions)

가 가 가 가

가 가

가 가 (가) 가 가

가

가 EMIR 가

(principal-to-principal) “ (agency)” “ (principal-to-principal) (“CCP”) CCP (principal-to-principal)”

(back-to-back) 가 (agency) 가 “

가

CCP

가 CCP
(" "),

CCP

가

가

CCP

가 CCP
CCP

CCP

CCP

CCP

CCP가

가

CCP

가
CCP

가

"port"

. Porting

가

(principal-to-principal)

가

porting

porting

가

. Porting

가

가 가

가

가

CCP가

가

CCP가

CCP

가

가

. CCP

CCP

CCP가

. CCP

CCP

port

3

가

가

가

가

CCP,

가

.

가 CCP

가

가

가

가

가

가

/

가

가

,

가

가

, 가

가 가 가

가 가

가

가 가

가

가

가 가

가

가

가,

(zoning law)

가

가

가

(collateralised mortgage obligations)
(mortgage loan)
가

stripped MBS

(MBS)

(redirect)

가

가

가

가

가

가

가

가

()
가

가 가
()

(subprime)

가

가

가

가
()

가 가 ;

가 가 가

가

가

()

가 ,
가

가 가

1933 Rule 144A
SEC Rule 144A

가 1933

, Rule 144A

가

Rule 144A

가

가 , : 가 가 가 ,

가 , 가 가 , , 가 ,

가 가

가

가

가

가

:

가

가

가

가

가

(optional) (forward)

가

가

(settle)

3

가

가

가

(sub-underwrite)

가가 가

가

가

Schroder가 Schroders

가 / Schroders

가

가

가

Schroders

가

가

/ / 가

가

/ 가

가

가

가 가

가

(Fixed Income Securities)

가 (Fixed Income Securities) 가
(Fixed Income Securities) 가

(Equity Securities)

가 가 가, 가 가
() 가 가
가

(Private Equity)

가

(Commodities)

가
- , ,
- 가
, , (commodity futures)

5 ‘) (가
, 가 가
가
“ ” (income) (income)
가
” “ ”

가 가 가
가 가 가 가 가
가 가 가 가
가

가

가 가

0

가

가 가 가

가

가

가

가

가

가

/

(가)
가 가

가

가

가
가

100%

가

가

가

가

가

RMB
2005

RMB

RMB

가
RMB(CNH)

RMB(CNY)

가 (central parity)

(HKMA)

가

CNH 가 CNY 가
가

2005

RMB(CNH CNY)
RMB가

RMB

RMB(CNH)

CNH

RMB

(

CNH

RMB(CNY)

가

‘ ‘

(“ ”) A B 가 10%

2014 11

2014 11 17

가 가
가

(Shanghai-Hong Kong Stock Connect)

(Shenzhen Hong Kong Stock Connect)

()가 A 가 10%

- RQFII

RQFII
RQFII

가

가 RQFII RQFII
가

RFQII

(SAFE)

RQFII
가

가

가

RQFII

가

RQFII

RQFII

가

RQFII

(

) RQFII

가

RQFII

(RQFII

)

(SAFE)

RQFII

RQFII

(,

)

RQFII

가

(SAFE)

가

RQFII

가

-

가

(China Interbank Bond Market)

1997

CNY

90%가

(CIBM)

(CIBM)

(CIBM)

가

가/

가

가

가

(CIBM)

(CIBM)

(Bond Connect)

(Bond Connect)

(CIBM)

(Bond Connect)

China Foreign Exchange Trade

System & National Interbank Funding Centre ("CFETS"), China Central Depository & Clearing Co., Ltd, Shanghai Clearing House, Hong Kong Exchanges and Clearing Limited Central Moneymarkets Unit가 2017 7

(Bond Connect) (" (Northbound

Trading Link") (CIBM) (Northbound Trading Link)

(Hong Kong Monetary Authority) (Central

Moneymarkets Unit) (China Securities

Depository & Clearing Co., Ltd Interbank Clearing Company Limited)

Central Moneymarkets Unit Central Moneymarkets Unit

Central Moneymarkets Unit 가 Central

Moneymarkets Unit가 , Central

Central Moneymarkets Unit Central

Moneymarkets Unit

Moneymarkets Unit가

/ 가

(Bond Connect)

3 ()가 3

/

(Bond Connect)

(CIBM)

(CIBM)

가

(CIBM)

(Shanghai-Hong Kong Stock Connect)

(Shenzhen Hong Kong Stock Connect)

가 (Shanghai-Hong Kong Stock Connect)

(Shenzhen Hong Kong Stock Connect)(" ") A

(Stock Connect) HKEX(Hong Kong Exchanges and

Clearing Limited), HKSCC(Hong Kong Securities Clearing Company Limited), (Shanghai Stock Exchange)

(Shenzhen Stock Exchange) ChinaClear(China Securities Depository and Clearing Corporation

Limited)가

A

QFII RQFII 가 (Stock Connect)

가 :

:

가 (Stock

Connect)

(Stock Connect) /

가

: HKSCC ChinaClear
 가 가
 가
 / : (Central Securities Depositories),
 HKSCC ChinaClear가 /
 가 HKSCC / (Stock Connect)
 가 (Stock Connect)
 (registered holder) 가
 , (Stock Connect) 가
 가
 HKSCC HKSCC가
 가 HKSCC 가 HKSCC 가
 ChinaClear , HKSCC 가
 HKSCC 가 ChinaClear ChinaClear (Stock
 Connect) 가
 : HKSCC 가 , ,
 가 가
 가
 A
 : (Stock Connect)
 가 (Stock Connect) A
 : (Stock Connect) 가
 가 (Stock Connect) 가 A
 가 A
 가
 :
 2 7
 가 20% 가
 “ ”
 가
 EU
 Regulation (EU) 2016/1011 ()
 “ (critical benchmark)”
 () /
 (“ (proprietary)”)

		3		
(18)	ISF		16.25%	2
(19)	ISF		18.23%	2
(20)	(2021 ISF 6 21 ISF ISF)		17.10%	2
(21)	ISF		18.98%	2
(22)	ISF		18.01%	2
(23)	ISF		21.43%	2
(24)	ISF		20.72%	2
(25)	ISF		55.61%	1
(26)	ISF *		-	2
(27)	ISF		22.14%	2
(28)	ISF 가		15.19%	2
(29)	ISF		19.69%	2
(30)	ISF *		-	2
(31)	ISF		22.08%	2
(32)	ISF		21.62%	2
(33)	ISF		17.32%	2
(34)	ISF		16.43%	2
(35)	ISF		32.67%	1
(36)	ISF		16.36%	2
(37)	ISF		18.33%	2
(38)	ISF		21.42%	2
(39)	ISF QEP 가		18.94%	2
(40)	ISF QEP		18.46%	2
(41)	ISF QEP		14.66%	3
(42)	(2021 ISF 10 29 ISF ISF)		15.45%	2
(43)	ISF		10.95%	3
(44)	ISF		5.48%	4
(45)	ISF		6.60%	4
(46)	ISF		7.50%	4
(47)	ISF		4.55%	5
(48)	ISF		1.42%	5
(49)	ISF		4.42%	5
(50)	ISF		7.03%	4
(51)	ISF		6.21%	4
(52)	ISF		4.03%	5
(53)	ISF		6.31%	4
(54)	ISF		6.26%	4
(55)	ISF		7.03%	4
(56)	ISF		14.19%	3
(57)	ISF		13.36%	3
(58)	ISF		6.60%	4
(59)	ISF		9.29%	4
(60)	ISF		7.08%	4
(61)	ISF		7.23%	4
(62)	ISF		10.98%	3

			3	
(63)	ISF		9.00%	4
(64)	ISF		5.87%	4
(65)	ISF		5.77%	4
(66)	ISF		2.92%	5
(67)	ISF		6.00%	4
(68)	ISF		8.96%	4
(69)	ISF		7.95%	4

* ISF 2019 7 10 , ISF 2019 7 31

1)

가

2)

()가

(가

A Accumulation Class가

()

A Accumulation Class

가

:

(3)

	1	2	3	4	5	6 ()
	25%	25%	15%	10%	5%	0.5%

1)

, 3 (156) () *

2)

(3)

1 ()	가 가 20%
2 ()	80%
3 ()	80% 20%
4 ()	50% 60%
5 ()	60%
6 ()	(MMF)

1) “ ” , REITs, (BB+) ,

2) “ ” (BBB-), CP(A3),

3) “ ” , , (A-), CP(A2-),

4) 가

5) 가

6) 3

11. , , 가

가.

1 가 “ 가 ” 가 (가) 1

가 , 가 가 가

가 가

가 가 가 가

가

(가) 가

3 가 가

5 가

가

3

가

가

가
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가

가

가
1

가

Schroder Investment Management

(Europe) S.A.

<http://www.schroders.lu>

가

4

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가

가

“ 가 ”

가

가

가

(

2004 11 12

2004 11 12

2012 12 14

2010 2 1
CSSF 12/02

)

가

가

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/

가

가

가

가

/

2004 11 12

2012 12 14

CSSF 12/02

/

가

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()

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가

가

2009

()

(UK Offshore Funds (Tax) Regulations 2009)

2009

()

6 (SI 2009/3001)

(Equivalence Conditions)

UCITS

(Genuine Diversity of Ownership Condition)

2

1940

()(" ")

1933

()(" ")

Regulation S

가

(i)

, (ii) 가

, (iii) "

" (National Instrument 45-106

)

" (National Instrument 31-103

(Management Company)
가 “ ” 가 “ ”

(DIFC)

(“DFSA”)

DFSA . DFSA
DFSA

() () 가 , 가

(Securities and Futures Ordinance)(“SFO”) 104

(“SFC”)가

SFO() “ ” SFO

SFO() “ ”

1 가 가 () 1

가 가

가 가

가 , 가 3

가 가

가

가

가
가
3
) 가 가 (, 30

가 (가)
가
가 가 EUR10,000,000

(“ 가 ”) (“ ”)가
(가 가 (availability)
(1 , 1
가 ()

, /
:
(A) 가

(B) 가 가

(C)) (가

(D) 가 , 가

가 가 가
가 가 가
가 가 가

1%

가

가

가

가

가

가

3

가

가

2

가

가

가

가

가

)

가

가

가

(“CRD”)가

)CRD가

())

.

(www.schroders.lu/crd)

가

가

가

가

가

가

가

가

가

. CRD 가

CRD가

- (i) () 가 가
- (ii) 가 ()
, () 가

12. 가 가
가 가
가

(A) 가 , 가 가
가 4

(B) , 1 가 가 가
가 , ,

- 1) 가 가 가 (:)
- 2) 가 가

(A) 가 10% 가 , 가
10% 가 가 , 가

(B) , 가
30
가 .

(C) (1) 가 , (2)
(3) :

- (a) 가 가
- (b) 가 / 가
- (c) 가 가 가

(d) 가 가

(e) 가 가
가

(f) 가 가
가

(g) 가 가
가

(h) 가

(i)

(D) 가 , 가 .
가

(E) . ,
.

(F) , .

가 .
가 가 가 .
가 가 가 .
가 .
가 , 가

(1) , , , , , , 가 , 가 가 .
가 가 가 가

(2) , 가 가 . 가
가 가 가

(3) , , 가 , 가 가 가 .
가 가 가 가 가 가

(4) 가가 (offsetting transaction) 가

가 , 가

가 가 가

(a) 가가 (instrument) 가 가

가 가

(b) 가

(i) 3 , 가

(ii)

(5) 가 가 가

가 .

(6) 가 가(mark to market) 가 .

(7) 가 가 , 가

가 가 () 가

(8) (2 ‘ ‘) 가 .

()

가 , 가 가/ 가

가 가 , 가

“ “ ” 가 , 가 “

(Dilution)

가 가 , , , (underlying investments) 가 가

가 가 “ 가 (swing pricing)”

가 가 , 가 가

가 (/ 가),

(), ()

가

(Dilution Adjustment)

가 (Schroders' Group Pricing Committee) 가

가 가 . 가

가 , 가

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.35%	0.06%
· ()	1.85%	0.06%

(2) ISF (2020 12 31)

가	A	A1	C	I
	0.00%	0.50%	0.00%	0.00%
	1.50%	1.50%	0.75%	0.00%
	0.34%	0.34%	0.32%	0.06%
· ()	1.84%	2.34%	1.07%	0.06%

(3) ISF (2020 12 31)

가	A
	0.00%
	1.25%
	0.34%
· ()	1.59%

(4) ISF (2020 12 31)

가	A
	0.00%
	1.25%
	0.35%
· ()	1.60%

(5) ISF (2020 12 31)

가	A	A1	C	I
	0.00%	0.50%	0.00%	0.00%
	1.25%	1.50%	0.75%	0.00%
	0.34%	0.34%	0.32%	0.06%
· ()	1.59%	2.34%	1.07%	0.06%

(6) ISF (2020 12 31)

가	A
	0.00%
	1.25%
	0.34%
· ()	1.59%

(7) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.36%	0.08%
· ()	1.86%	0.08%

(8) ISF (2020 12 31)

가	A	C
	0.00%	0.00%
	1.50%	0.75%
	0.36%	0.31%
· ()	1.86%	1.06%

(9) ISF (2020 12 31)

가	A	A1	B
	0.00%	0.50%	0.60%
	1.50%	1.50%	1.50%
	0.35%	0.35%	0.35%
· ()	1.85%	2.35%	2.45%

(10) ISF (2020 12 31)

가	A	A1	I
	0.00%	0.50%	0.00%
	1.50%	1.50%	0.00%
	0.35%	0.35%	0.07%
· ()	1.85%	2.35%	0.07%

(11) ISF A (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.35%	0.07%
· ()	1.85%	0.07%

(12) ISF (2020 12 31)

가	A	A1	I
	0.00%	0.50%	0.00%
	1.50%	1.50%	0.00%
	0.35%	0.35%	0.06%
· ()	1.85%	2.35%	0.06%

(13) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.50%	1.00%	0.00%
	0.36%	0.31%	0.07%
· ()	1.86%	1.31%	0.07%

(14) ISF (2020 12 31)

가	A	A1
	0.00%	0.50%
	1.50%	1.50%
	0.37%	0.37%
· ()	1.87%	2.37%

(15) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.36%	0.07%
· ()	1.86%	0.07%

(16) ISF 가 가 (2020 12 31)

가	A	C
	0.00%	0.00%
	1.50%	0.75%
	0.36%	0.31%
· ()	1.86%	1.06%

(17) ISF (2020 12 31)

가	A	C
	0.00%	0.00%
	1.50%	0.75%
	0.35%	0.30%
· ()	1.85%	1.05%

(18) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.34%	0.06%
· ()	1.84%	0.06%

(19) ISF (2020 12 31)

가	I
	0.00%
	0.00%
	0.21%
· ()	0.21%

(20) ISF (2020 12 31)
 (2021 6 21 ISF ISF)

가	A	C	I
	0.00%	0.00%	0.00%
	1.50%	0.75%	0.00%
	0.34%	0.29%	0.06%
· ()	1.84%	1.04%	0.06%

(21) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.34%	0.06%
· ()	1.84%	0.06%

(22) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.50%	0.75%	0.00%
	0.35%	0.30%	0.06%
· ()	1.85%	1.05%	0.06%

(23) ISF (2020 12 31)

가	A	C	I*
	0.00%	0.00%	-
	1.50%	0.75%	-
	0.37%	0.32%	-
· ()	1.87%	1.07%	-

(24) ISF (2020 12 31)

가	A	I
	0.00%	0.00%

	1.50%	0.00%
	0.36%	0.07%
· ()	1.86%	0.07%

(25) ISF (2020 12 31)

가	A
	0.00%
	1.50%
	0.34%
· ()	1.84%

(26) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.36%	0.07%
· ()	1.86%	0.07%

(27) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.50%	0.75%	0.00%
	0.35%	0.30%	0.06%
· ()	1.85%	1.05%	0.06%

(28) ISF 가 (2020 12 31)

가	A	C	I*
	0.00%	0.00%	-
	1.30%	0.65%	-
	0.35%	0.20%	-
· ()	1.65%	0.85%	-

* 2021 3 11 가

(29) ISF (2020 12 31)

가	A
	0.00%
	1.50%
	0.35%
· ()	1.85%

(30) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.53%	0.24%
· ()	2.03%	0.24%

(31) ISF (2020 12 31)

가	A	A1
	0.00%	0.50%
	1.50%	1.50%
	0.39%	0.39%
· ()	1.89%	2.39%

(32) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.39%	0.10%
· ()	1.89%	0.10%

(33) ISF (2020 12 31)

가	A
	0.00%
	1.50%
	0.35%
· ()	1.85%

(34) ISF (2020 12 31)

가	A	A1	B	C	I
	0.00%	0.50%	0.60%	0.00%	0.00%
	1.50%	1.50%	1.50%	1.00%	0.00%
	0.35%	0.35%	0.35%	0.30%	0.06%
· ()	1.85%	2.35%	2.45%	1.30%	0.06%

(35) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.50%	0.00%
	0.38%	0.09%
· ()	1.88%	0.09%

(36) ISF (2020 12 31)

가	A
	0.00%
	1.50%
	0.54%
· ()	2.04%

(37) ISF (2020 12 31)

가	A
	0.00%
	1.50%
	0.38%
· ()	1.88%

(38) ISF (2020 12 31)

가	A	C	I	X
	0.00%	0.00%	0.00%	0.00%
	1.50%	0.85%	0.00%	1.00%
	0.34%	0.29%	0.05%	0.23%
· ()	1.84%	1.14%	0.05%	1.23%

(39) ISF QEP 가 (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.25%	0.65%	0.00%
	0.36%	0.21%	0.08%
· ()	1.61%	0.86%	0.08%

(40) ISF QEP (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.50%	0.75%	0.00%
	0.39%	0.34%	0.11%
· ()	1.89%	1.09%	0.11%

(41) ISF QEP (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.25%	0.65%	0.00%
	0.35%	0.20%	0.06%
· ()	1.60%	0.85%	0.06%

(42) ISF (2021 10 29 ISF ISF (2020 12 31))

가	A	C	I
	0.00%	0.00%	0.00%
	1.25%	0.75%	0.00%
	0.32%	0.22%	0.08%
· ()	1.57%	0.96%	0.08%

(43) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.25%	0.75%	0.00%
	0.29%	0.19%	0.06%
· ()	1.54%	0.94%	0.06%

(44) ISF (2020 12 31)

가	A	A1	B
	0.00%	0.50%	0.50%
	1.00%	1.00%	1.00%
	0.37%	0.27%	0.37%
· ()	1.37%	1.77%	1.87%

(45) ISF (2020 12 31)

가	A
	0.00%
	1.50%
	0.34%
· ()	1.84%

(46) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.50%	0.90%	0.00%
	0.36%	0.31%	0.07%
· ()	1.86%	1.21%	0.07%

(47) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	0.75%	0.00%
	0.19%	0.06%

· ()	0.94%	0.06%
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(48) ISF (2020 12 31)

가	A
	0.00%
	0.50%
	0.14%
· ()	0.64%

(49) ISF (2020 12 31)

가	A
	0.00%
	0.40%
	0.19%
· ()	0.59%

(50) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	0.75%	0.00%
	0.20%	0.07%
· ()	0.95%	0.07%

(51) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	0.75%	0.37%	0.00%
	0.19%	0.14%	0.06%
· ()	0.94%	0.52%	0.06%

(52) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	0.75%	0.50%	0.00%
	0.19%	0.14%	0.05%
· ()	0.94%	0.64%	0.05%

(53) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.00%	0.60%	0.00%
	0.22%	0.22%	0.09%
· ()	1.22%	0.82%	0.09%

(54) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	0.75%	0.00%
	0.29%	0.06%
· ()	1.04%	0.06%

(55) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.00%	0.50%	0.00%

	0.29%	0.19%	0.06%
· ()	1.29%	0.69%	0.06%

(56) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.00%	0.60%	0.00%
	0.30%	0.20%	0.06%
· ()	1.30%	0.80%	0.06%

(57) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.00%	0.60%	0.00%
	0.31%	0.21%	0.04%
· ()	1.31%	0.81%	0.04%

(58) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.20%	0.00%
	0.31%	0.08%
· ()	1.51%	0.08%

(59) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.25%	0.75%	0.00%
	0.34%	0.19%	0.05%
· ()	1.59%	0.94%	0.05%

(60) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	0.75%	0.45%	0.00%
	0.29%	0.19%	0.05%
· ()	1.04%	0.64%	0.05%

(61) ISF (2020 12 31)

가	A	A Acc EUR	C	C Acc EUR	I
	0.00%	0.00%	0.00%	0.00%	0.00%
	1.10%	1.10%	0.55%	0.55%	0.00%
	0.29%	0.32%	0.19%	0.19%	0.06%
· ()	1.39%	1.42%	0.74%	0.74%	0.06%

(62) ISF (2020 12 31)

가	A	C
	0.00%	0.00%
	1.00%	0.60%
	0.29%	0.19%
· ()	1.29%	0.79%

(63) ISF (2020 12 31)

가	A	C	I
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	0.00%	0.00%	0.00%
	1.20%	0.60%	0.00%
	0.30%	0.20%	0.08%
· ()	1.50%	0.80%	0.08%

(64) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	1.25%	0.63%	0.00%
	0.30%	0.20%	0.07%
· ()	1.55%	0.83%	0.07%

(65) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	0.50%	0.31%	0.00%
	0.37%	0.25%	0.11%
· ()	0.87%	0.56%	0.11%

(66) ISF (2020 12 31)

가	A	C	I
	0.00%	0.00%	0.00%
	0.75%	0.37%	0.00%
	0.35%	0.25%	0.12%
· ()	1.10%	0.63%	0.12%

(67) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	0.70%	0.00%
	0.19%	0.05%
· ()	0.89%	0.05%

(68) ISF (2020 12 31)

가	A	I
	0.00%	0.00%
	1.00%	0.00%
	0.29%	0.06%
· ()	1.29%	0.06%

(69) ISF (2020 12 31)

가	A	C
	0.00%	0.00%
	1.00%	0.60%
	0.32%	0.22%
· ()	1.32%	0.82%

1,000

- 1: 1, 2, 3, 5, 10 가 A A1, C 5.26315% 4.16667%, 1.0101% 0%-
- 2: 5% 가 1 A A1, C
- 3: 2-3 가
- 4: 2020 가

2020 12 31

(1) ISF

		1	2	3	5	10
A	.	1.85%	3.69%	5.54%	9.23%	18.45%
	()	1.85%	3.70%	5.54%	9.24%	18.48%
I	.	0.06%	0.12%	0.18%	0.31%	0.61%
	()	0.06%	0.13%	0.19%	0.32%	0.64%

(2) ISF

		1	2	3	5	10
A	.	1.84%	3.68%	5.52%	9.21%	18.42%
	()	1.84%	3.68%	5.52%	9.21%	18.42%
A1	.	2.34%	4.68%	7.02%	11.71%	23.42%
	()	2.34%	4.68%	7.02%	11.71%	23.42%
C	.	1.07%	2.14%	3.21%	5.36%	10.72%
	()	1.07%	2.14%	3.21%	5.36%	10.72%
I	.	0.06%	0.12%	0.17%	0.29%	0.58%
	()	0.06%	0.12%	0.17%	0.29%	0.58%

(3) ISF

		1	2	3	5	10
A	.	1.59%	3.19%	4.78%	7.97%	15.93%
	()	1.59%	3.19%	4.78%	7.97%	15.93%

(4) ISF

		1	2	3	5	10
A	.	1.60%	3.19%	4.79%	7.98%	15.97%
	()	1.60%	3.19%	4.79%	7.98%	15.97%

(5) ISF

		1	2	3	5	10
A	.	1.59%	3.19%	4.78%	7.97%	15.93%
	(.)	1.59%	3.19%	4.78%	7.97%	15.93%
A1	.	2.34%	4.69%	7.03%	11.72%	23.43%
	(.)	2.34%	4.69%	7.03%	11.72%	23.43%
C	.	1.07%	2.15%	3.22%	5.37%	10.73%
	(.)	1.07%	2.15%	3.22%	5.37%	10.73%
I	.	0.06%	0.12%	0.18%	0.30%	0.59%
	(.)	0.06%	0.12%	0.18%	0.30%	0.59%

(6) ISF

		1	2	3	5	10
A	.	1.59%	3.17%	4.76%	7.93%	15.86%
	(.)	1.59%	3.17%	4.76%	7.93%	15.86%

(7) ISF

		1	2	3	5	10
A	.	1.86%	3.72%	5.59%	9.31%	18.62%
	(.)	1.86%	3.72%	5.59%	9.31%	18.62%
I	.	0.08%	0.16%	0.24%	0.39%	0.78%
	(.)	0.08%	0.16%	0.24%	0.39%	0.78%

(8) ISF

		1	2	3	5	10
A	.	1.86%	3.72%	5.58%	9.30%	18.59%
	(.)	1.86%	3.72%	5.58%	9.30%	18.59%
C	.	1.06%	2.12%	3.18%	5.30%	10.59%
	(.)	1.06%	2.12%	3.18%	5.30%	10.59%

(9) ISF

		1	2	3	5	10
A	.	1.85%	3.71%	5.56%	9.27%	18.54%
	(.)	1.85%	3.71%	5.56%	9.27%	18.55%
A1	.	2.35%	4.71%	7.06%	11.77%	23.54%
	(.)	2.35%	4.71%	7.06%	11.77%	23.55%
B	.	2.45%	4.91%	7.36%	12.27%	24.54%
	(.)	2.45%	4.91%	7.36%	12.27%	24.55%

(10) ISF

		1	2	3	5	10
A	.	1.85%	3.70%	5.55%	9.25%	18.51%

	(.)	1.85%	3.70%	5.55%	9.25%	18.51%
A1	.	2.35%	4.70%	7.05%	11.75%	23.51%
	(.)	2.35%	4.70%	7.05%	11.75%	23.51%
I	.	0.07%	0.13%	0.20%	0.33%	0.67%
	(.)	0.07%	0.13%	0.20%	0.33%	0.67%

(11) ISF A

		1	2	3	5	10
A	.	1.85%	3.71%	5.56%	9.26%	18.53%
	(.)	1.85%	3.71%	5.56%	9.26%	18.53%
I	.	0.07%	0.14%	0.21%	0.34%	0.69%
	(.)	0.07%	0.14%	0.21%	0.34%	0.69%

(12) ISF

		1	2	3	5	10
A	.	1.85%	3.70%	5.54%	9.24%	18.48%
	(.)	1.85%	3.70%	5.54%	9.24%	18.48%
A1	.	2.35%	4.70%	7.04%	11.74%	23.48%
	(.)	2.35%	4.70%	7.04%	11.74%	23.48%
I	.	0.06%	0.13%	0.19%	0.32%	0.64%
	(.)	0.06%	0.13%	0.19%	0.32%	0.64%

(13) ISF

		1	2	3	5	10
A	.	1.86%	3.71%	5.57%	9.29%	18.57%
	(.)	1.86%	3.71%	5.57%	9.29%	18.57%
C	.	1.31%	2.61%	3.92%	6.54%	13.07%
	(.)	1.31%	2.61%	3.92%	6.54%	13.07%
I	.	0.07%	0.15%	0.22%	0.37%	0.73%
	(.)	0.07%	0.15%	0.22%	0.37%	0.73%

(14) ISF

		1	2	3	5	10
A	.	1.87%	3.73%	5.60%	9.33%	18.67%
	(.)	1.87%	3.73%	5.60%	9.33%	18.67%
A1	.	2.37%	4.73%	7.10%	11.83%	23.67%
	(.)	2.37%	4.73%	7.10%	11.83%	23.67%

(15) ISF

		1	2	3	5	10
A	.	1.86%	3.72%	5.57%	9.29%	18.58%

		1	2	3	5	10
	(.)	1.86%	3.73%	5.59%	9.32%	18.65%
I	(.)	0.07%	0.15%	0.22%	0.37%	0.74%
	(.)	0.08%	0.16%	0.24%	0.40%	0.81%

(16) ISF 가 가 (2021 10 29 ISF ISF 가 가)

		1	2	3	5	10
A	(.)	1.86%	3.71%	5.57%	9.28%	18.56%
	(.)	1.86%	3.71%	5.57%	9.28%	18.56%
C	(.)	1.06%	2.11%	3.17%	5.28%	10.56%
	(.)	1.06%	2.11%	3.17%	5.28%	10.56%

(17) ISF

		1	2	3	5	10
A	(.)	1.85%	3.70%	5.55%	9.26%	18.51%
	(.)	1.85%	3.70%	5.55%	9.26%	18.51%
C	(.)	1.05%	2.10%	3.15%	5.26%	10.51%
	(.)	1.05%	2.10%	3.15%	5.26%	10.51%

(18) ISF

		1	2	3	5	10
A	(.)	1.84%	3.68%	5.52%	9.21%	18.41%
	(.)	1.84%	3.68%	5.52%	9.21%	18.41%
I	(.)	0.06%	0.11%	0.17%	0.29%	0.57%
	(.)	0.06%	0.11%	0.17%	0.29%	0.57%

(19) ISF

		1	2	3	5	10
I	(.)	0.21%	0.41%	0.62%	1.03%	2.06%
	(.)	0.21%	0.41%	0.62%	1.03%	2.06%

(20) ISF (2021 6 21 ISF ISF)

		1	2	3	5	10
A	(.)	1.84%	3.69%	5.53%	9.22%	18.44%
	(.)	1.84%	3.69%	5.53%	9.22%	18.44%
C	(.)	1.04%	2.09%	3.13%	5.22%	10.44%
	(.)	1.04%	2.09%	3.13%	5.22%	10.44%
I	(.)	0.06%	0.12%	0.18%	0.30%	0.60%
	(.)	0.06%	0.12%	0.18%	0.30%	0.60%

(21) ISF

		1	2	3	5	10
A	.	1.84%	3.68%	5.53%	9.21%	18.42%
	(.)	1.84%	3.68%	5.53%	9.21%	18.42%
I	.	0.06%	0.12%	0.17%	0.29%	0.58%
	(.)	0.06%	0.12%	0.17%	0.29%	0.58%

(22) ISF

		1	2	3	5	10
A	.	1.85%	3.69%	5.54%	9.23%	18.47%
	(.)	1.85%	3.69%	5.54%	9.23%	18.47%
C	.	1.05%	2.09%	3.14%	5.23%	10.47%
	(.)	1.05%	2.09%	3.14%	5.23%	10.47%
I	.	0.06%	0.13%	0.19%	0.31%	0.63%
	(.)	0.06%	0.13%	0.19%	0.31%	0.63%

(23) ISF

		1	2	3	5	10
A	.	1.87%	3.74%	5.61%	9.35%	18.69%
	(.)	1.87%	3.74%	5.61%	9.35%	18.69%
C	.	1.07%	2.14%	3.21%	5.35%	10.69%
	(.)	1.07%	2.14%	3.21%	5.35%	10.69%
I*	.	-	-	-	-	-
	(.)	-	-	-	-	-

*

(24) ISF

		1	2	3	5	10
A	.	1.86%	3.72%	5.57%	9.29%	18.58%
	(.)	1.86%	3.72%	5.57%	9.29%	18.58%
I	.	0.07%	0.15%	0.22%	0.37%	0.74%
	(.)	0.07%	0.15%	0.22%	0.37%	0.74%

(25) ISF

		1	2	3	5	10
A	.	1.84%	3.68%	5.52%	9.20%	18.41%
	(.)	1.85%	3.70%	5.55%	9.26%	18.51%

(26) ISF

		1	2	3	5	10
A	.	1.86%	3.71%	5.57%	9.28%	18.56%
	(.)	1.86%	3.71%	5.57%	9.28%	18.56%
I	.	0.07%	0.14%	0.22%	0.36%	0.72%
	(.)	0.07%	0.14%	0.22%	0.36%	0.72%

(27) ISF

		1	2	3	5	10
A	.	1.85%	3.70%	5.54%	9.24%	18.48%
	()	1.85%	3.70%	5.54%	9.24%	18.48%
C	.	1.05%	2.10%	3.14%	5.24%	10.48%
	()	1.05%	2.10%	3.14%	5.24%	10.48%
I	.	0.06%	0.13%	0.19%	0.32%	0.64%
	()	0.06%	0.13%	0.19%	0.32%	0.64%

(28) ISF 가

		1	2	3	5	10
A	.	1.65%	3.30%	4.94%	8.24%	16.48%
	()	1.65%	3.30%	4.95%	8.24%	16.48%
C	.	0.85%	1.70%	2.54%	4.24%	8.48%
	()	0.85%	1.70%	2.55%	4.24%	8.48%
I*	.	-	-	-	-	-
	()	-	-	-	-	-

* 2021 3 11 가

(29) ISF

		1	2	3	5	10
A	.	1.85%	3.70%	5.56%	9.26%	18.52%
	()	1.85%	3.70%	5.56%	9.26%	18.52%

(30) ISF

		1	2	3	5	10
A	.	2.03%	4.06%	6.09%	10.14%	20.29%
	()	2.03%	4.06%	6.09%	10.14%	20.29%
I	.	0.24%	0.49%	0.73%	1.22%	2.45%
	()	0.24%	0.49%	0.73%	1.22%	2.45%

(31) ISF

		1	2	3	5	10
A	.	1.89%	3.77%	5.66%	9.43%	18.87%
	()	1.89%	3.77%	5.66%	9.43%	18.87%
A1	.	2.39%	4.77%	7.16%	11.93%	23.87%
	()	2.39%	4.77%	7.16%	11.93%	23.87%

(32) ISF

		1	2	3	5	10
A	.	1.89%	3.77%	5.66%	9.43%	18.87%
	()	1.89%	3.77%	5.66%	9.43%	18.87%
I	.	0.10%	0.21%	0.31%	0.51%	1.03%
	()	0.10%	0.21%	0.31%	0.51%	1.03%

(33) ISF

		1	2	3	5	10
A	.	1.85%	3.69%	5.54%	9.23%	18.47%
	()	1.85%	3.69%	5.54%	9.23%	18.47%

(34) ISF

		1	2	3	5	10
A	.	1.85%	3.69%	5.54%	9.24%	18.47%
	()	1.85%	3.69%	5.54%	9.24%	18.47%
A1	.	2.35%	4.69%	7.04%	11.74%	23.47%
	()	2.35%	4.69%	7.04%	11.74%	23.47%
B	.	2.45%	4.89%	7.34%	12.24%	24.47%
	()	2.45%	4.89%	7.34%	12.24%	24.47%
C	.	1.30%	2.59%	3.89%	6.49%	12.97%
	()	1.30%	2.59%	3.89%	6.49%	12.97%
I	.	0.06%	0.13%	0.19%	0.32%	0.63%
	()	0.06%	0.13%	0.19%	0.32%	0.63%

(35) ISF

		1	2	3	5	10
A	.	1.88%	3.76%	5.63%	9.39%	18.78%
	()	1.88%	3.76%	5.63%	9.39%	18.78%
I	.	0.09%	0.19%	0.28%	0.47%	0.94%
	()	0.09%	0.19%	0.28%	0.47%	0.94%

(36) ISF

		1	2	3	5	10
A	.	2.04%	4.07%	6.11%	10.18%	20.36%
	()	2.04%	4.07%	6.11%	10.18%	20.36%

(37) ISF

		1	2	3	5	10
A	.	1.88%	3.75%	5.63%	9.38%	18.77%
	()	1.88%	3.76%	5.63%	9.39%	18.78%

(38) ISF

		1	2	3	5	10
A	.	1.84%	3.67%	5.51%	9.18%	18.36%
	()	1.84%	3.67%	5.51%	9.18%	18.36%
C	.	1.14%	2.27%	3.41%	5.68%	11.36%
	()	1.14%	2.27%	3.41%	5.68%	11.36%
I	.	0.05%	0.10%	0.16%	0.26%	0.52%

		1	2	3	5	10
	(.)	0.05%	0.10%	0.16%	0.26%	0.52%
X	(.)	1.23%	2.46%	3.70%	6.16%	12.32%
	(.)	1.23%	2.46%	3.70%	6.16%	12.32%

(39) ISF QEP 가

		1	2	3	5	10
A	(.)	1.61%	3.22%	4.83%	8.05%	16.10%
	(.)	1.61%	3.22%	4.83%	8.05%	16.10%
C	(.)	0.86%	1.72%	2.58%	4.30%	8.60%
	(.)	0.86%	1.72%	2.58%	4.30%	8.60%
I	(.)	0.08%	0.15%	0.23%	0.38%	0.76%
	(.)	0.08%	0.15%	0.23%	0.38%	0.76%

(40) ISF QEP

		1	2	3	5	10
A	(.)	1.89%	3.79%	5.68%	9.46%	18.93%
	(.)	1.89%	3.79%	5.68%	9.46%	18.93%
C	(.)	1.09%	2.19%	3.28%	5.46%	10.93%
	(.)	1.09%	2.19%	3.28%	5.46%	10.93%
I	(.)	0.11%	0.22%	0.33%	0.54%	1.09%
	(.)	0.11%	0.22%	0.33%	0.54%	1.09%

(41) ISF QEP

		1	2	3	5	10
A	(.)	1.60%	3.19%	4.79%	7.98%	15.97%
	(.)	1.60%	3.19%	4.79%	7.98%	15.97%
C	(.)	0.85%	1.69%	2.54%	4.23%	8.47%
	(.)	0.85%	1.69%	2.54%	4.23%	8.47%
I	(.)	0.06%	0.13%	0.19%	0.31%	0.63%
	(.)	0.06%	0.13%	0.19%	0.31%	0.63%

(42) ISF (2021 10 29 ISF ISF)

		1	2	3	5	10
A	(.)	1.57%	3.13%	4.70%	7.83%	15.65%
	(.)	1.57%	3.14%	4.72%	7.86%	15.72%
C	(.)	0.96%	1.93%	2.89%	4.82%	9.65%
	(.)	0.97%	1.94%	2.92%	4.86%	9.72%
I	(.)	0.08%	0.16%	0.24%	0.41%	0.81%
	(.)	0.09%	0.18%	0.27%	0.44%	0.88%

(43) ISF

		1	2	3	5	10
A	.	1.54%	3.09%	4.63%	7.72%	15.43%
	(.)	1.55%	3.10%	4.64%	7.74%	15.48%
C	.	0.94%	1.89%	2.83%	4.72%	9.43%
	(.)	0.95%	1.90%	2.84%	4.74%	9.48%
I	.	0.06%	0.12%	0.18%	0.30%	0.59%
	(.)	0.06%	0.13%	0.19%	0.32%	0.64%

(44) ISF

		1	2	3	5	10
A	.	1.37%	2.73%	4.10%	6.83%	13.66%
	(.)	1.38%	2.75%	4.13%	6.89%	13.77%
A1	.	1.77%	3.53%	5.30%	8.83%	17.66%
	(.)	1.78%	3.55%	5.33%	8.89%	17.77%
B	.	1.87%	3.73%	5.60%	9.33%	18.66%
	(.)	1.88%	3.75%	5.63%	9.39%	18.77%

(45) ISF

		1	2	3	5	10
A	.	1.84%	3.68%	5.51%	9.19%	18.38%
	(.)	1.96%	3.93%	5.89%	9.82%	19.63%

(46) ISF

		1	2	3	5	10
A	.	1.86%	3.71%	5.57%	9.28%	18.56%
	(.)	1.86%	3.71%	5.57%	9.28%	18.56%
C	.	1.21%	2.41%	3.62%	6.03%	12.06%
	(.)	1.21%	2.41%	3.62%	6.03%	12.06%
I	.	0.07%	0.14%	0.22%	0.36%	0.72%
	(.)	0.07%	0.14%	0.22%	0.36%	0.72%

(47) ISF

		1	2	3	5	10
A	.	0.94%	1.88%	2.82%	4.70%	9.41%
	(.)	0.95%	1.89%	2.84%	4.73%	9.47%
I	.	0.06%	0.11%	0.17%	0.28%	0.56%
	(.)	0.06%	0.13%	0.19%	0.31%	0.63%

(48) ISF

		1	2	3	5	10
A	.	0.64%	1.28%	1.92%	3.20%	6.39%
	(.)	0.64%	1.28%	1.92%	3.20%	6.39%

(49) ISF

		1	2	3	5	10
A	.	0.59%	1.18%	1.77%	2.95%	5.90%
	(.)	0.59%	1.18%	1.77%	2.95%	5.90%

(50) ISF

		1	2	3	5	10
A	.	0.95%	1.89%	2.84%	4.73%	9.46%
	(.)	0.96%	1.92%	2.87%	4.79%	9.58%
I	.	0.07%	0.13%	0.20%	0.33%	0.66%
	(.)	0.08%	0.16%	0.23%	0.39%	0.78%

(51) ISF

		1	2	3	5	10
A	.	0.94%	1.88%	2.82%	4.70%	9.40%
	(.)	0.94%	1.88%	2.82%	4.70%	9.40%
C	.	0.52%	1.03%	1.55%	2.58%	5.15%
	(.)	0.52%	1.03%	1.55%	2.58%	5.15%
I	.	0.06%	0.11%	0.17%	0.28%	0.56%
	(.)	0.06%	0.11%	0.17%	0.28%	0.56%

(52) ISF

		1	2	3	5	10
A	.	0.94%	1.87%	2.81%	4.68%	9.37%
	(.)	0.94%	1.87%	2.81%	4.68%	9.37%
C	.	0.64%	1.27%	1.91%	3.18%	6.37%
	(.)	0.64%	1.27%	1.91%	3.18%	6.37%
I	.	0.05%	0.11%	0.16%	0.26%	0.53%
	(.)	0.05%	0.11%	0.16%	0.26%	0.53%

(53) ISF

		1	2	3	5	10
A	.	1.22%	2.44%	3.67%	6.11%	12.22%
	(.)	1.24%	2.49%	3.73%	6.21%	12.43%
C	.	0.82%	1.64%	2.47%	4.11%	8.22%
	(.)	0.84%	1.69%	2.53%	4.21%	8.43%
I	.	0.09%	0.18%	0.26%	0.44%	0.88%
	(.)	0.11%	0.22%	0.33%	0.54%	1.09%

(54) ISF

		1	2	3	5	10
A	.	1.04%	2.07%	3.11%	5.19%	10.37%
	.	1.04%	2.07%	3.11%	5.18%	10.35%

	()					
I	.	0.06%	0.11%	0.17%	0.28%	0.55%
	()	0.06%	0.11%	0.17%	0.28%	0.55%

(55) ISF

		1	2	3	5	10
A	.	1.29%	2.59%	3.88%	6.46%	12.93%
	()	1.29%	2.59%	3.88%	6.46%	12.93%
C	.	0.69%	1.39%	2.08%	3.46%	6.93%
	()	0.69%	1.39%	2.08%	3.46%	6.93%
I	.	0.06%	0.12%	0.18%	0.29%	0.59%
	()	0.06%	0.12%	0.18%	0.29%	0.59%

(56) ISF

		1	2	3	5	10
A	.	1.30%	2.60%	3.89%	6.49%	12.98%
	()	1.30%	2.60%	3.89%	6.49%	12.98%
C	.	0.80%	1.60%	2.39%	3.99%	7.98%
	()	0.80%	1.60%	2.39%	3.99%	7.98%
I	.	0.06%	0.13%	0.19%	0.32%	0.64%
	()	0.06%	0.13%	0.19%	0.32%	0.64%

(57) ISF

		1	2	3	5	10
A	.	1.31%	2.61%	3.92%	6.54%	13.07%
	()	1.31%	2.61%	3.92%	6.54%	13.07%
C	.	0.81%	1.61%	2.42%	4.04%	8.07%
	()	0.81%	1.61%	2.42%	4.04%	8.07%
I	.	0.04%	0.09%	0.13%	0.22%	0.43%
	()	0.07%	0.15%	0.22%	0.37%	0.73%

(58) ISF

		1	2	3	5	10
A	.	1.51%	3.02%	4.53%	7.55%	15.10%
	()	1.51%	3.02%	4.53%	7.55%	15.10%
I	.	0.08%	0.15%	0.23%	0.38%	0.76%
	()	0.08%	0.15%	0.23%	0.38%	0.76%

(59) ISF

		1	2	3	5	10
A	.	1.59%	3.18%	4.76%	7.94%	15.88%
	()	1.59%	3.19%	4.78%	7.97%	15.94%
C	.	0.94%	1.88%	2.81%	4.69%	9.38%

	(.)	0.94%	1.89%	2.83%	4.72%	9.44%
I	(.)	0.05%	0.11%	0.16%	0.27%	0.54%
	(.)	0.06%	0.12%	0.18%	0.30%	0.60%

(60) ISF

		1	2	3	5	10
A	(.)	1.04%	2.08%	3.11%	5.19%	10.38%
	(.)	1.04%	2.08%	3.11%	5.19%	10.38%
C	(.)	0.64%	1.28%	1.91%	3.19%	6.38%
	(.)	0.64%	1.28%	1.91%	3.19%	6.38%
I	(.)	0.05%	0.11%	0.16%	0.27%	0.54%
	(.)	0.05%	0.11%	0.16%	0.27%	0.54%

(61) ISF

		1	2	3	5	10
A	(.)	1.39%	2.78%	4.17%	6.95%	13.89%
	(.)	1.39%	2.78%	4.17%	6.95%	13.89%
A EUR Hedged	(.)	1.42%	2.84%	4.26%	7.10%	14.19%
	(.)	1.42%	2.84%	4.26%	7.10%	14.19%
C	(.)	0.74%	1.48%	2.22%	3.70%	7.39%
	(.)	0.74%	1.48%	2.22%	3.70%	7.39%
C EUR	(.)	0.74%	1.48%	2.22%	3.70%	7.39%
	(.)	0.74%	1.48%	2.22%	3.70%	7.39%
I	(.)	0.06%	0.11%	0.17%	0.28%	0.55%
	(.)	0.06%	0.11%	0.17%	0.28%	0.55%

(62) ISF

		1	2	3	5	10
A	(.)	1.29%	2.58%	3.87%	6.44%	12.89%
	(.)	1.29%	2.58%	3.87%	6.44%	12.89%
C	(.)	0.79%	1.58%	2.37%	3.94%	7.89%
	(.)	0.79%	1.58%	2.37%	3.94%	7.89%

(63) ISF

		1	2	3	5	10
A	(.)	1.50%	3.01%	4.51%	7.52%	15.04%
	(.)	1.50%	3.01%	4.51%	7.52%	15.04%
C	(.)	0.80%	1.61%	2.41%	4.02%	8.04%
	(.)	0.80%	1.61%	2.41%	4.02%	8.04%
I	(.)	0.08%	0.16%	0.24%	0.40%	0.80%
	(.)	0.08%	0.16%	0.24%	0.40%	0.80%

(64) ISF

		1	2	3	5	10
A	.	1.55%	3.11%	4.66%	7.77%	15.53%
	()	1.71%	3.42%	5.12%	8.54%	17.08%
C	.	0.83%	1.66%	2.48%	4.14%	8.28%
	()	0.98%	1.97%	2.95%	4.92%	9.83%
I	.	0.07%	0.14%	0.21%	0.35%	0.69%
	()	0.22%	0.45%	0.67%	1.12%	2.24%

(65) ISF

		1	2	3	5	10
A	.	0.87%	1.73%	2.60%	4.33%	8.67%
	()	0.87%	1.74%	2.61%	4.35%	8.71%
C	.	0.56%	1.13%	1.69%	2.81%	5.63%
	()	0.57%	1.14%	1.71%	2.85%	5.71%
I	.	0.11%	0.21%	0.32%	0.53%	1.07%
	()	0.14%	0.27%	0.41%	0.68%	1.37%

(66) ISF

		1	2	3	5	10
A	.	1.10%	2.20%	3.31%	5.51%	11.02%
	()	1.10%	2.20%	3.31%	5.51%	11.02%
C	.	0.63%	1.25%	1.88%	3.14%	6.27%
	()	0.63%	1.25%	1.88%	3.14%	6.27%
I	.	0.12%	0.24%	0.35%	0.59%	1.18%
	()	0.12%	0.24%	0.35%	0.59%	1.18%

(67) ISF

		1	2	3	5	10
A	.	0.89%	1.77%	2.66%	4.43%	8.86%
	()	0.89%	1.77%	2.66%	4.43%	8.86%
I	.	0.05%	0.10%	0.16%	0.26%	0.52%
	()	0.05%	0.10%	0.16%	0.26%	0.52%

(68) ISF

		1	2	3	5	10
A	.	1.29%	2.58%	3.88%	6.46%	12.92%
	()	1.31%	2.62%	3.92%	6.54%	13.08%
I	.	0.06%	0.12%	0.17%	0.29%	0.58%
	()	0.07%	0.15%	0.22%	0.37%	0.74%

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B	110	100	10.0%	63	60	5.0%	110.00	20.0%
C	110	100	10.0%	72	60	20.0%	109.00	20.0%
D	90	100	-10.0%	42	60	-30.0%	90.00	20.0%
E	102	100	2.0%	61	60	1.7%	102.00	20.0%
F	110	100	10.0%	61	60	1.7%	109.94	20.0%
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(1) ISF

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6,828,231,325	2,497,514,611	(2,683,752,819)	8,346,791,481

(2) ISF

(: EUR)

3,385,499,566	1,049,576,824	(1,766,302,997)	2,565,488,564

(3) ISF

(: USD)

345,520,529	401,900,587	(125,544,402)	785,261,377

(4) ISF

(: EUR)

171,768,959	26,420,811	(56,844,157)	140,352,882

(5) ISF

(: JPY)

260,065,574,975	67,612,755,748	(139,931,300,585)	189,345,799,670

(6) ISF

(: USD)

2,343,007,959	787,154,402	(1,240,468,533)	2,255,505,837

(7) ISF (: USD)

79,020,981	167,102,762	(16,533,982)	301,041,775

(8) ISF (: USD)

276,684,640	82,635,959	(101,563,331)	265,927,158

(9) ISF (: USD)

1,172,128,022	597,074,650	(466,747,178)	1,464,509,749

(10) ISF (: USD)

1,151,390,967	218,907,371	(427,943,324)	1,105,512,448

(11) ISF A (: USD)

699,551,952	2,364,578,615	(594,440,247)	3,228,547,103

(12) ISF (: USD)

1,073,079,350	680,044,766	(554,535,294)	1,636,006,226

(13) ISF (: USD)

4,397,846,493	2,353,257,256	(1,951,275,085)	6,328,404,906

(14) ISF (: EUR)

944,516,440	448,395,475	(571,719,870)	666,392,581

(15) ISF (: USD)

4,880,006,582	1,165,939,485	(1,338,023,792)	5,762,981,173

(16) ISF 가 가 (2021 10 29 ISF ISF 가 가)

(: EUR)

117,844,890	15,776,455	(38,075,982)	68,291,968

(17) ISF

(: EUR)

146,132,227	15,615,294	(53,461,300)	118,004,527

(18) ISF

(: EUR)

558,860,268	306,764,086	(279,335,769)	664,884,996

(19) ISF

(: USD)

938,456,472	193,525,056	(638,787,264)	418,208,146

(20) ISF

(2021 6 21 ISF ISF)

(: USD)

368,289,219	186,606,246	(175,940,183)	374,489,111

(21) ISF

(: USD)

740,606,787	1,742,179,541	(552,583,411)	2,555,382,603

(22) ISF

(: USD)

16,381,656	268,221,165	(46,268,620)	316,108,245

(23) ISF

(: USD)

2,284,693,505	236,254,118	(628,815,865)	1,505,453,562

(24) ISF

(: USD)

1,749,771,254	536,217,669	(768,004,761)	1,789,375,295

(25) ISF

(: USD)

296,167,838	594,543,473	(512,000,263)	338,672,256

(26) ISF (: USD)

16,039,089	611,010,749	(50,375,908)	738,834,876

(27) ISF (: USD)

469,933,805	92,328,799	(231,375,491)	269,146,252

(28) ISF 가 (: USD)

314,966,554	1,202,451,335	(406,283,454)	1,352,779,297

(29) ISF (: USD)

1,341,708,439	1,755,959,617	(604,053,077)	3,277,928,593

(30) ISF (: USD)

7,354,635	40,552,028	(3,652,069)	51,803,910

(31) ISF (: USD)

666,806,230	187,307,294	(488,089,738)	372,543,515

(32) ISF (: USD)

241,971,917	17,254,340	(28,349,115)	263,945,354

(33) ISF (: JPY)

84,117,644,676	12,078,626,859	(44,328,831,853)	45,593,180,670

(34) ISF (: JPY)

39,738,193,909	9,232,998,183	(15,011,199,950)	35,771,517,225

(35) ISF (: USD)

203,348,955	147,217,203	(141,370,551)	203,639,302

(36) ISF (: USD)

75,176,832	26,287,881	(32,896,384)	65,094,223

(37) ISF (: USD)

303,388,668	113,995,559	(161,468,829)	331,500,790

(38) ISF (: USD)

1,337,766,570	425,532,593	(535,289,661)	1,284,748,633

(39) ISF QEP 가 (: USD)

961,340,029	68,789,024	(771,397,968)	183,054,746

(40) ISF QEP (: USD)

610,289,380	80,737,546	(468,146,062)	198,184,443

(41) ISF QEP (: USD)

844,414,517	93,262,501	(360,179,875)	610,511,936

(42) ISF
(2021 10 29 ISF ISF) (: USD)

408,232,812	92,977,360	(225,203,345)	297,625,571

(43) ISF (: USD)

2,847,342,904	2,910,902,667	(3,654,149,822)	2,103,069,165

(44) ISF (: USD)

197,063,475	89,957,074	(91,314,164)	210,653,332

(45) ISF (: EUR)

18,474,825	3,562,071	(5,017,707)	17,881,781

(46) ISF (: USD)

4,413,358,553	424,859,308	(2,147,761,162)	2,821,128,173

(47) ISF (: EUR)

1,579,326,298	679,297,038	(613,151,444)	1,712,088,941

(48) ISF (: EUR)

661,285,354	365,446,244	(347,342,362)	681,632,058

(49) ISF (: EUR)

1,071,706,068	833,980,403	(590,091,504)	1,372,155,535

(50) ISF (: USD)

2,193,461,802	943,923,129	(860,862,600)	2,466,259,977

(51) ISF (: EUR)

882,696,953	570,828,084	(379,404,226)	1,129,041,369

(52) ISF (: USD)

727,379,832	741,805,604	(570,106,226)	983,425,930

(53) ISF (: USD)

195,861,538	248,318,157	(69,683,919)	408,825,923

(54) ISF (: EUR)

9,613,197,713	5,691,816,870	(4,646,525,124)	11,151,407,683

(55) ISF (: EUR)

2,020,437,761	951,439,201	(588,344,940)	2,483,238,722

(56) ISF (: USD)

964,836,922	43,082,635	(105,535,913)	935,191,898

(57) ISF (: USD)

20,555,386	5,696,191	(7,970,722)	18,962,657

(58) ISF (: USD)

26,546,709	223,282	(12,817,328)	16,065,144

(59) ISF (: USD)

1,961,700,222	1,173,735,774	(1,054,381,960)	2,603,712,151

(60) ISF (: USD)

1,941,507,215	1,515,234,205	(978,466,431)	2,744,111,304

(61) ISF (: USD)

3,332,589,009	3,503,147,881	(2,354,650,774)	4,700,387,103

(62) ISF (: USD)

2,564,381,359	1,310,001,827	(1,373,366,628)	2,609,000,761

(63) ISF (: USD)

430,925,158	338,269,141	(150,868,384)	680,136,487

(64) ISF (: USD)

211,679,664	172,869,064	(211,024,670)	188,890,355

(65) ISF (: EUR)

36,534,962	6,161,685	(11,971,931)	31,255,486

(66) ISF

(: RMB)

1,259,769,752	978,288,978	(506,835,446)	1,762,631,807

(67) ISF

(: USD)

2,380,423,903	1,013,775,171	(778,690,746)	2,639,494,970

(68) ISF

(: USD)

1,241,234,201	44,821,565	(433,175,595)	854,038,660

(69) ISF

(: GBP)

1,255,335,940	244,673,028	(518,548,755)	1,038,151,655

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(1) ISF

(: USD)

	가	%
	7,664,974,831	91.83
	199,084,736	2.39
가 UCITS	436,902,658	5.23
	30,791,362	0.37
/()	15,037,894	0.18
가	8,346,791,481	100.00

(2) ISF

(: EUR)

	가	%
	2,530,988,209	98.66
	25,924,810	1.01
/()	8,575,545	0.33
가	2,565,488,564	100.00

(3) ISF

(: USD)

	가	%
	774,526,775	98.63
	10,628,234	1.35
/()	106,368	0.02
가	785,261,377	100.00

(4) ISF

(: EUR)

	가	%
	139,644,405	99.50
	1,046,871	0.75
/()	(338,394)	(0.25)
가	140,352,882	100.00

(5) ISF

(: JPY)

	가	%
	188,665,621,163	99.64
	930,956,090	0.49
/()	(250,777,583)	(0.13)
가	189,345,799,670	100.00

(6) ISF

(: USD)

	가	%
	2,237,219,800	99.19
	22,015,954	0.98
/()	(3,729,917)	(0.17)
가	2,255,505,837	100.00

(7) ISF

(: USD)

	가	%
	290,078,323	96.36
	4,599,281	1.53
	6,973,890	2.32
/()	(609,719)	(0.21)
가	301,041,775	100.00

(8) ISF

(: USD)

	가	%
	257,941,270	97.00
	5,300,750	1.99
	9,046,816	3.40
/()	(6,361,678)	(2.39)
가	265,927,158	100.00

(9) ISF

(: USD)

	가	%
	1,382,753,126	94.42
	46,183,318	3.15
	37,312,017	2.55
/()	(1,738,712)	(0.12)
가	1,464,509,749	100.00

(10) ISF

(: USD)

	가	%
	1,051,128,897	95.08
	38,510,810	3.48
	16,942,633	1.53
/()	(1,069,892)	(0.09)
가	1,105,512,448	100.00

(11) ISF A

(: USD)

	가	%
	3,095,695,048	95.89
	104,625,946	3.24
	24,839,232	0.77
/()	3,386,877	0.10
가	3,228,547,103	100.00

(12) ISF

(: USD)

	가	%
	1,584,762,414	96.87
	17,626,925	1.08
	35,081,711	2.14
/()	(1,464,824)	(0.09)
가	1,636,006,226	100.00

(13) ISF

(: USD)

	가	%
	6,176,209,673	97.60
	90,743,371	1.43
	84,256,167	1.33
/()	(22,804,305)	(0.36)
가	6,328,404,906	100.00

(14) ISF

(: EUR)

	가	%
	675,191,230	101.32
	3,077,498	0.46
/()	(11,876,147)	(1.78)
가	666,392,581	100.00

(15) ISF

(: USD)

	가	%
	5,510,728,660	95.62
	124,823,685	2.17
가 UCITS	57,001,884	0.99
	61,875,511	1.07
/()	8,551,433	0.15
가	5,762,981,173	100.00

(16) ISF

(: EUR)

	가	%
	66,726,431	97.71
	2,301,864	3.37
/()	(736,327)	(1.08)
가	68,291,968	100.00

(17) ISF

(: EUR)

	가	%
	117,782,929	99.81
	221,887	0.19
/()	(289)	-
가	118,004,527	100.00

(18) ISF

(: EUR)

	가	%
	652,409,118	98.12
	23,918,145	3.60
/()	(11,442,267)	(1.72)
가	664,884,996	100.00

(19) ISF

(: USD)

	가	%
	401,027,869	95.89
	19,444,210	4.65
/()	(2,263,933)	(0.54)
가	418,208,146	100.00

(20) ISF

(2021 6 21 ISF ISF)

(: USD)

	가	%
	366,905,719	97.98
	5,911,365	1.58
/()	1,672,027	0.44
가	374,489,111	100.00

(21) ISF

(: USD)

	가	%
	2,489,802,615	97.43
	26,695,721	1.04
/()	38,884,267	1.53
가	2,555,382,603	100.00

(22) ISF

(: USD)

	가	%
	312,087,405	98.73
	3,221,637	1.02
/()	799,203	0.25
가	316,108,245	100.00

(23) ISF

(: USD)

	가	%
	1,513,673,088	100.55
	43,917,597	2.92
/()	(52,137,123)	(3.47)
가	1,505,453,562	100.00

(24) ISF

(: USD)

	가	%
	1,687,470,185	94.31
	37,477,911	2.09
	54,768,451	3.06
/()	9,658,748	0.54
가	1,789,375,295	100.00

(25) ISF

(: USD)

	가	%
	326,788,897	96.49
	142,011	0.04
	12,792,115	3.78
/()	(1,050,767)	(0.31)
가	338,672,256	100.00

(26) ISF

(: USD)

	가	%
	611,010,657	82.70
	101,345,836	13.72
/()	26,478,383	3.58
가	738,834,876	100.00

(27) ISF

(: USD)

	가	%
	263,991,724	98.08
	4,625,439	1.72
/()	529,089	0.20
가	269,146,252	100.00

(28) ISF 가

(: USD)

	가	%
	1,311,635,455	96.96
	61,713,336	4.56
/()	(20,569,494)	(1.52)
가	1,352,779,297	100.00

(29) ISF

(: USD)

	가	%
	3,190,553,439	97.34
	32,215,138	0.98
	33,162,793	1.01
/()	21,997,223	0.67
가	3,277,928,593	100.00

(30) ISF

(: USD)

	가	%
	50,074,505	96.66
	888,183	1.71
/()	841,222	1.63
가	51,803,910	100.00

(31) ISF

(: USD)

	가	%
	384,862,079	103.31
	1,085,156	0.290.29
/()	(13,403,720)	(3.60)
가	372,543,515	100.00

(32) ISF

(: USD)

	가	%
	263,801,269	99.95
	11,069,794	4.19
/()	(10,925,709)	(4.14)
가	263,945,354	100.00

(33) ISF

(: JPY)

	가	%
	45,341,773,942	99.45
	336,814,829	0.74
/()	(85,408,101)	(0.19)
가	45,593,180,670	100.00

(34) ISF

(: JPY)

	가	%
	35,025,482,557	97.91
	1,022,539,674	2.86
/()	(276,505,006)	(0.77)
가	35,771,517,225	100.00

(35) ISF

(: USD)

	가	%
	199,439,559	97.94
	3,599,402	1.77
/()	600,341	0.29
가	203,639,302	100.00

(36) ISF

(: USD)

	가	%
	64,049,759	98.40
	1,495,692	2.30
/()	(451,228)	(0.70)
가	65,094,223	100.00

(37) ISF

(: USD)

	가	%
	322,280,134	97.22
가 UCITS	2,742,880	0.83
	5,435,986	1.64
/()	1,041,790	0.31
가	331,500,790	100.00

(38) ISF

(: USD)

	가	%
	1,224,462,617	95.31
	56,712,675	4.41
/()	3,573,341	0.28
가	1,284,748,633	100.00

(39) ISF QEP 가

(: USD)

	가	%
	179,271,961	97.93
	3,633,125	1.98
/()	149,660	0.09
가	183,054,746	100.00

(40) ISF QEP

(: USD)

	가	%
	182,451,043	92.07
	9,325	-
	14,282,709	7.21
/()	1,441,366	0.72
가	198,184,443	100.00

(41) ISF QEP

(: USD)

	가	%
	582,202,444	95.36
	28,661,449	4.69
/()	(351,957)	(0.05)
가	610,511,936	100.00

(42) ISF

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(: USD)

	가	%
	232,675,784	78.17
	35,688,061	11.99
가 UCITS	17,011,076	5.72
	8,914,356	3.00
/()	3,336,294	1.12
가	297,625,571	100.00

(43) ISF

(: USD)

	가	%
	1,359,369,047	64.63
	560,641,935	26.66
가 UCITS	83,624,826	3.98
	81,057,098	3.85
/()	18,376,259	0.88
가	2,103,069,165	100.00

(44) ISF

(: USD)

	가	%
	156,390,068	74.25
	32,175,486	15.27
가 UCITS	3,418,044	1.62
	9,596,109	4.56
/()	9,073,625	4.30
가	210,653,332	100.00

(45) ISF

(: EUR)

	가	%
	12,573,633	70.31
가 UCITS	4,194,862	23.46
	760,298	4.25
/()	352,988	1.98
가	17,881,781	100.00

(46) ISF

(: USD)

	가	%
	1,825,591,786	64.71
	836,456,094	29.65
가 UCITS	11,252,593	0.40
	139,858,973	4.96
/()	7,968,727	0.28
가	2,821,128,173	100.00

(47) ISF

(: EUR)

	가	%
	1,599,414,575	93.42
	68,497,623	4.00
	45,025,868	2.63
/()	(849,125)	(0.05)
가	1,712,088,941	100.00

(48) ISF

(: EUR)

	가	%
	658,040,743	96.54
	8,320,965	1.22
	13,495,567	1.98
/()	1,774,783	0.26
가	681,632,058	100.00

(49) ISF

(: EUR)

	가	%
	1,323,459,366	96.45
	6,212,375	0.45
	37,606,708	2.74
/()	4,877,086	0.36
가	1,372,155,535	100.00

(50) ISF

(: USD)

	가	%
	1,541,778,327	62.51
	706,964,180	28.67

	가	%
가 UCITS	116,147,733	4.71
	105,131,270	4.26
/()	(3,761,533)	(0.15)
가	2,466,259,977	100.00

(51) ISF

(: EUR)

	가	%
	1,022,329,958	90.55
	72,537,951	6.42
	41,687,566	3.69
/()	(7,514,106)	(0.66)
가	1,129,041,369	100.00

(52) ISF

(: USD)

	가	%
	435,661,612	44.30
	527,571,350	53.65
	17,879,004	1.82
/()	2,313,964	0.23
가	983,425,930	100.00

(53) ISF

(: USD)

	가	%
	302,380,221	73.97
	73,363,112	17.94
	24,064,586	5.89
/()	9,018,004	2.20
가	408,825,923	100.00

(54) ISF

(: EUR)

	가	%
	10,492,101,712	94.09
	294,263,209	2.64
가 UCITS	47,854,558	0.43
	254,593,182	2.28
/()	62,595,022	0.56
가	11,151,407,683	100.00

(55) ISF

(: EUR)

	가	%
	2,216,543,325	89.26
	149,232,803	6.01
	107,510,945	4.33

	가	%
/()	9,951,649	0.40
가	2,483,238,722	100.00

(56) ISF

(: USD)

	가	%
	748,717,179	80.06
	141,182,669	15.10
	25,557,589	2.73
/()	19,734,461	2.11
가	935,191,898	100.00

(57) ISF

(: USD)

	가	%
	13,934,484	73.49
	3,580,918	18.88
	137,071	0.72
/()	1,310,184	6.91
가	18,962,657	100.00

(58) ISF

(: USD)

	가	%
	12,586,657	78.35
	2,677,052	16.66
	827,103	5.15
/()	(25,668)	(0.16)
가	16,065,144	100.00

(59) ISF

(: USD)

	가	%
	1,275,485,703	48.99
	1,204,021,930	46.24
가 UCITS	18,326,161	0.70
	61,170,574	2.35
/()	44,707,783	1.72
가	2,603,712,151	100.00

(60) ISF

(: USD)

	가	%
	1,793,410,324	65.35
	740,879,717	27.00
	216,292,011	7.88
/()	(6,470,748)	(0.23)
가	2,744,111,304	100.00

(61) ISF

(: USD)

	가	%
	3,750,539,353	79.79
	761,969,817	16.21
	157,253,449	3.35
/()	30,624,484	0.65
가	4,700,387,103	100.00

(62) ISF

(: USD)

	가	%
	979,252,800	37.53
	1,436,943,821	55.08
	170,640,740	6.54
/()	22,163,400	0.85
가	2,609,000,761	100.00

(63) ISF

(: USD)

	가	%
	513,723,293	75.53
	120,966,626	17.79
가 UCITS	6,322,096	0.93
	36,418,269	5.35
/()	2,706,203	0.40
가	680,136,487	100.00

(64) ISF

(: USD)

	가	%
	74,639,795	39.52
	31,172,142	16.50
가 UCITS	73,937,057	39.14
	6,764,782	3.58
/()	2,376,579	1.26
가	188,890,355	100.00

(65) ISF

(: EUR)

	가	%
	18,440,094	59.00
	10,229,280	32.73
	2,391,895	7.65
/()	194,217	0.62
가	31,255,486	100.00

(66) ISF

(: RMB)

	가	%
	1,590,285,756	90.22
	40,005,313	2.27
	87,515,240	4.97
/()	44,825,498	2.54
가	1,762,631,807	100.00

(67) ISF

(: USD)

	가	%
	1,698,832	0.06
	2,577,876,807	97.67
	45,967,875	1.74
/()	13,951,456	0.53
가	2,639,494,970	100.00

(68) ISF

(: USD)

	가	%
	500,477,396	58.60
	301,953,343	35.36
	53,199,432	6.23
/()	(1,591,511)	(0.19)
가	854,038,660	100.00

(69) ISF

(: GBP)

	가	%
	893,149,598	86.03
	103,052,369	9.93
	35,512,813	3.42
/()	6,436,875	0.62
가	1,038,151,655	100.00

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	Schroder Investment Management (Europe) S.A.
	5, rue Höhenhof, Höhenhof 1736 Senningerberg, Grand Duchy of Luxembourg Tel: (+352) 341 342 202 Fax: (+352) 341 342 342)
	Schroder Investment Management (Europe) S.A. 1991 8 23 Luxembourg “ ” , EUR 14,628,831 . Schroder Investment Management (Europe) S.A. 2010 15 , 5 가 (“SICAV”) , Schroder GAIA, Schroder GAIA II, Schroder Alternative Solutions, Schroder Matching Plus Schroder Special Situations Fund
	EUR 14,628,831
	Schroder International Finance Bv: 87.96%, Schroder Investment Management Ltd -12.04%

2010 2(Annex2)
Schroder Investment Management (Europe) S.A.

Continental Europe, Luxembourg HSBC Bank Plc J.P. Morgan Bank Luxembourg S.A., HSBC
Schroders

3 가 3 가 3 가

가 가 0.25% 가

가 가 가

Graham Staples (), Schroder Investment Management LimitedFinbarr Browne,
(Chief Executive Officer), Schroder Investment Management (Europe) S.A.
Vanessa Grueneklee, (Head of Investment Management, and Distribution Services),
Schroder Investment Management (Europe) S.A.
John Hennessey, (Chief Operating Officer), Distribution, Schroder Investment Management Limited
Peter Hilborne, (Chief Operating Officer), Product Operations Management, Schroder Investment
Management Limited
Mike Sommer, (Head of Risk EMEA), Schroder Investment Management

(Europe) S.A.

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www.schroders.com/remuneration-disclosures

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<https://www.schroders.com/en/lu/professional-investor/investing-with-us/sub-delegations/>
<https://www.schroders.com/en/lu/private-investor/investing-with-us/sisf-delegations/>

(i) 가 (ii) / (iii)

Schroder Investment Management Limited	One London Wall Place, London EC2Y 5AU, United Kingdom : 020 7658 6000 : 020 7658 6965
Schroder Investment Management (Hong Kong) Limited	Suite 3301, Level 33, Two Pacific Place, 88 Queensway, Hong Kong : +852 2521 1633 : +852 2530 9095
Schroder Investment Management (Japan) Limited	21st Floor Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-Ku, Tokyo 100-0005, Japan : 03-5293-1500
Schroder Investment Management (Singapore) Ltd.	138 Market Street, #23-01 CapitaGreen, Singapore 048946 : +65 6800 7000 : +65 6535 3486
Schroder Investment Management North America Inc.	7 Bryant Park, 19th Floor, New York, New York 10018-3706, United States of America : 1 212 641-3800 : 1 212 641-3804
Schroder Investment Management (Switzerland) AG	Central 2, 8021 Zürich, Switzerland : +41 44 250 11 11 / : +41 44 250 13 12
Schroder Investment Management (Australia) Limited	Level 20 Angel Place, 123 Pitt Street, Sydney NSW 2000, Australia : +61 (0)2 9210 9200 / : +61 (0)2 9231 1119
Schroder Investment Management (Europe) S.A. – German Branch	Taunustor 1 (TaunusTurm), D-60310 Frankfurt am Main, Germany : +49 69 97571724-6 / : +49 69 97571730-2

1. Schroder Investment Management Limited

(: £)

	2019.12.31	2020.12.31		2019.12.31	2020.12.31
	183.2	227.0	/()	113.4	122.8
	555.8	612.8		129.2	153.1
	739.0	839.8		105.8	132.9
	78.2	70.0			
	243.1	294.1			
	321.3	364.1			
	417.7	475.7			
	739.0	839.8			

2. Schroder Investment Management (Hong Kong) Limited

(: HK\$'000)

	2019.12.31	2020.12.31		2019.12.31	2020.12.31
	392,616	307,642		1,578,055	1,710,306
	1,095,867	1,348,619		847,374	803,459
	1,488,483	1,656,261		730,683	906,847
	188,679	165,635		587,894	747,468
	681,860	712,866			
	870,539	878,501			
	617,944	777,760			

3. Schroder Investment Management (Japan) Limited

(:)

	2019.12.31	2020.12.31		2019.12.31	2020.12.31
	5,648,183	5,300,165	()	1,252,831	188,660
	3,436,558	3,420,363		1,247,065	206,247
	2,211,625	1,879,802		0	0
	5,648,183	5,300,165	()	1,184,464	144,959
			()	766,567	35,572

4. Schroder Investment Management (Singapore) Ltd.

(: SG \$)

	2019.12.31	2020.12.31		2019.12.31	2020.12.31
	134,331,336	125,599,994		334,108,659	358,076,444
	190,556,310	215,598,109		241,729,718	244,759,115
	324,887,646	341,198,103		92,378,941	113,317,329
	30,349,065	28,078,518		81,192,994	99,688,908
	111,449,252	110,341,348			
	141,798,317	138,419,866			
	153,806,090	202,778,237			

5. Schroder Investment Management North America Inc.

(: \$)

	2019.12.31	2020.12.31		2019.12.31	2019.12.31
	310.9	347.4		206.7	211.8
	220.4	234.8		-198.4	-180.9
	90.5	112.6	/	8.3	30.9
	310.9	347.4		6.3	4.3
			/	14.6	35.2
				-3.7	-13.3
				10.9	21.9

6. Schroder Investment Management (Switzerland) AG (: CHF)

	2019.12.31	2020.12.31		2019.12.31	2020.12.31
	0.0	2.0		84.4	66.7
	56.5	37.0		-54.3	-42.6
	58.5	39.0		30.4	24.1
	0.3	3.1		23.9	19.0
	20.6	14.4			
	37.5	21.5			
	58.5	39.0			

7. Schroder Investment Management (Australia) Limited (: AUD)

	2019.12.31	2020.12.31		2019.12.31	2020.12.31
	19,541,883	18,231,760		126,672,606	106,230,213
	102,584,245	107,280,213	/()	-420,149	1,008,752
	122,126,128	125,511,973		87,234,751	82,554,788
	20,905,452	18,689,285		39,017,706	24,684,177
	54,449,046	48,201,463		27,334,016	16,849,595
	75,354,498	66,890,748			
	46,771,630	58,621,225			

8. Schroder Investment Management (Europe) S.A. – German Branch* (: EUR)

	2019.12.31	2020.12.31		2019.12.31	2020.12.31
	25,860,453	22,222,675.0	/()	63,505,891.0	61,337,434.0
	334,238,936	297,608,094.0		97,925,445.0	61,335,584.8
	360,099,389	319,830,769.0		80,434,587.0	43,767,020.6
	190,148,030.5	206,139,176.0			
	69,951,358.9	113,691,593.0			
	360,099,389.0	319,830,769.0			

* Schroder Investment Management (Europe) S.A.

(2020.12.31.)

1. Schroder Investment Management Limited: GBP 364,175,798,000
 2. Schroder Investment Management (Hong Kong) Limited: USD 59,168
 3. Schroder Investment Management (Japan) Limited: JPY 33,360
 4. Schroder Investment Management (Singapore) Ltd.: USD 42,355
 5. Schroder Investment Management North America Inc.: USD 1,540
 6. Schroder Investment Management (Switzerland) AG: CHF 202
 7. Schroder Investment Management (Australia) Limited: AUD 33,749
 8. Schroder Investment Management (Europe) S.A. – German Branch*: EUR 14,447 *
- * Schroder Investment Management (Europe) S.A.

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PricewaterhouseCoopers Société coopérative 2, rue Gerhard Mercator, 2182 Luxembourg, Grand Duchy of Luxembourg

Elvinger Hoss Prussen, société anonyme, 2 place Winston Churchill, 1340 Luxembourg, Grand Duchy of Luxembourg

HSBC Continental Europe, Luxembourg, 16, boulevard d'Avranches, 1160 Luxembourg, Grand Duchy of Luxembourg

HSBC Continental Europe, Luxembourg, 16, boulevard d'Avranches, 1160 Luxembourg, Grand Duchy of Luxembourg²

2019 7 1 Luxembourg() HSBC Continental Europe, 가

3. ()

	J.P. Morgan Bank Luxembourg S.A.
	European Bank & Business Centre, 6, route de Trèves, 2633 Senningerberg, Grand Duchy of Luxembourg : +(352) 3410 3060 : +(352) 3410 8000 : http://www.jpmorganassetmanagement.lu
	J.P. Morgan Asset Management JPMorgan Chase & Co., (J.P. Morgan, Chase Manhattan, Robert Fleming, Bank One, Bear Stearns Washington Mutual)

JP Morgan Bank Luxembourg S.A. (i)
, (ii) , (iii) (iv)

JP Morgan Bank Luxembourg S.A. " " 1973 5 16
(credit institution) , European Bank & Business Centre, 6, route de Trèves, 2633 Senningerberg,
Grand Duchy of Luxembourg B10958
1993 4 5 () 가
2016 12 31 가 1,251,445,366 JP Morgan Bank
Luxembourg S.A.

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/ (, 1993 4 5 (credit
institution) EU)
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² HSBC Continental Europe, Luxembourg HSBC Bank Plc

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JPMorgan Chase Group , (ii) / /

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J.P. Morgan Bank Luxembourg S.A.

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- Schroder Investment Management (Europe) S.A. (Schroder Investment Management (Europe) S.A.)
- J.P. Morgan Bank Luxembourg S.A.

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Senningerberg Grand Duchy of Luxembourg
Officer

5, rue Höhenhof, 1736
Schroder Investment Management (Europe) S.A. Compliance

www.schroder.lu

CSSF가

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EUR1,250,000

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<http://www.schroders.lu> 가

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(가) (Société d'Investissement à Capital Variable)(" ")
(Commission for the Supervision of the Financial Sector
("CSSF"))
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Elvinger, Hoss & Prussen
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Jacques Elvinger

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HOSS & PRUSSEN (“ ”) ELVINGER,
2009 4 , Luxembourg
, Luxembourg Commission de surveillance du secteur financier
("société d'investissement à capital variable")

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1 SICAV (umbrella)

(Commission for the Supervision of the Financial Sector) ("CSSF")

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가 CSSF CSSF 가

CSSF

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(commissaire de surveillance)

가 1 가

2010

(FATCA) **(FATCA)** **OECD 2016** **("CRS")**

Employment Act) (FATCA) 2010 3 18 (Hiring Incentives to Restore (" "))

(FATCA)

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2014 3 28 1 30% (Model 1)

Intergovernmental Agreement, "IGA") 2015 7

CRS 2014 12 9 2014/107/EU ("CRS ") CRS

가 2016 1 1 CRS CRS

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(FATCA) CRS (FATCA) IGA

가 非 (US owned non-US entity), 가

CRS 가 (FATCA) CRS 가
 CRS 가 (FATCA) CRS 가
 가 2 가 50%

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ISF	ISF 가
ISF	ISF
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ISF	ISF
ISF (2021 10 29 ISF 가 가)	ISF
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ISF	ISF

가 25%

ISF	ISF
ISF (2021 10 29) ISF	

(<http://www.schroders.com/de/de/finanzberater/fonds/fondsuebersichten/schroder-international-selection-fund/>)

- (A) ()
- (B) (i) EU 15% () (ii) 가
- (C) AIF() (가 50% (“ ”) UCITS /
- (D) AIF() (가 25% (“ ”) UCITS /
- (E) /
- (F)

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11 14 Caishui [2014] No. 81 (“ 81 ”) 2016 12 1 Caishui [2016] No. 127(“ 127 ”) . 81 127 2014 11 17 2016 12 5

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2018 11 22 가 Caishui [2018] No. 108 (“ 108 ”)

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MSCI Limited

MSCI Europe Net TR

MSCI Limited

MSCI Frontier Markets Net TR

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		/		(: 2020.12.31)	
(1)	ISF	(Asia ex Japan Equity Team) / Toby Hudson	(High Alpha) (pooled funds) 2	Japan Equity Team 630 (USD)	(Asia ex) 17
(2)	ISF	& (UK & European Equities team)	(pooled funds) 38	360 (USD)	15
(3)	ISF	(Global Equity Team) / Alex Tedder	(pooled funds) 2	159 4,800 (USD)	30
(4)	ISF	& (UK & European Equities team)	(pooled funds) 38	360 (USD)	15
(5)	ISF	(Kazuhiro Toyoda)	(pooled funds) 2	(Japanese Equity Team) 130 (USD)	20
(6)	ISF	(Global Equity Team) / Frank Thornman	(pooled funds) 1	22 7,100 (USD)	22
(7)	ISF	(China Equities investment team) / Louisa Lo		130 (USD)	16
(8)	ISF	Richard Sennitt (Mike Hodgson Scott Thomason, Jeegar Jagani, Ghokhulan Manickavasagar) (Structured Fund Management Team)	Richard Sennitt 4 , 2 , (Maximiser range) 8 , 3 .	Richard Sennitt Matthew Dobbs, Abbas Barkhordar : 72 (GBP). : 44 (USD)	Richard Sennitt, Matthew Dobbs, Abbas Barkhordar : 26 : 20
(9)	ISF	(Asia ex Japan Equity Team) / Lee King Fui	(pooled funds) 2 , 1	Japan Equity Team 630 (USD)	(Asia ex) 17
(10)	ISF	(Emerging Market Equities Team)	(pooled funds) 22	(pooled funds) 206 (USD)	18
(11)	ISF	(China Equities investment team) / Jack Lee	A (pooled funds) 2 .	A : 9 (USD) : 630 (USD)	16

		/		(: 2020.12.31)	
(12)	ISF	(China Equities investment team) / Louisa Lo		21 (USD) 630 (USD)	16
(13)	ISF	(Asia ex Japan Equity Team) / Louisa Lo		630 (USD)	17
(14)	ISF	(Emerging Market Equities Team)	(pooled funds) 22	(pooled funds) 206 (USD)	18
(15)	ISF	(Emerging Market Equities Team)	(pooled funds) 22	(pooled funds) 206 (USD)	18
(16)	ISF (2021 10 29 ISF 가 가)	가 (Global Value Team)	, 25	110 (USD)	13
(17)	ISF	& (UK & European Equities team)	(pooled funds) 38	360 (USD)	15
(18)	ISF	& (UK & European Equities team)	(pooled funds) 38	360 (USD)	15
(19)	ISF	(Emerging Market Equities Team)	(pooled funds) 22	206 (USD)	18
(20)	ISF (2021 6 21 ISF)	Tom Walker / Hugo Machin	3 , 1	:19 4,100	20
(21)	ISF	(Global Climate Change Team) / Simon Webber & Isabella Hervey-Bathurst	(pooled funds) 2	26 1300 (USD)	14
(22)	ISF	(Global Equity Team) / Alex Tedder	(pooled funds) 1	3 1,700 (USD)	30
(23)	ISF	(Simon Adler, Nick Kirrage, Liam Nunn) 가 (Mike Hodgson Scott Thomson, Jeegar Jagani, Ghokhulan)	, 25 ; 8 , 3	가 :110 (USD). :44	가 :13 20

		/		(: 2020.12.31)	
		Manickavasagar)		(USD)	
(24)	ISF	(Emerging Market Equities Team)	(pooled funds) 22	206 (pooled funds) (USD)	18
(25)	ISF	(Global Resources Equities Team)	(pooled funds) 3	11 7,900 (USD)	11
(26)	ISF	(Global Resources Equities Team)	(pooled funds) 3	11 7,900 (USD)	11
(27)	ISF	7† (Global Value Team)	' , 25	110 (USD)	13
(28)	ISF	7† (Global Equity team) / Katherine Davidson, Charles Somers	(pooled funds) 2	13 6,300 (USD))	17
(29)	ISF	(China Equities investment team) / Louisa Lo	(pooled funds) 1	: 17 (USD) : 630 (USD)	16
(30)	ISF	(Global Equity Team)	(pooled funds) 1	5,200 (USD)	26
(31)	ISF	(Asia ex Japan Equity Team) / Manish Bhatia		: 630 (USD)	18
(32)	ISF	(Asian Equity Investment Team) (JV AXIS Asset Management Team)†	(pooled funds) 2	: 1 (USD)	13
(33)	ISF	Ken Maeda	(pooled funds) 1	(Japanese Equity Team) 130 (USD)	20
(34)	ISF	Ayumi Kobayashi	(pooled funds) 1	(Japanese Equity Team) 130 (USD)	20
(35)	ISF	(Emerging Market Equities Team)	(pooled funds) 22	(pooled funds) 206 (USD)	18
(36)	ISF	(Emerging Market Equities Team)	(pooled funds) 22	(pooled funds) 206 (USD)	18

		/		(: 2020.12.31)	
(37)	ISF	(China Equities investment team) / Louisa Lo		(USD)	16
(38)	ISF *	Robert Kaynor	(pooled funds) 6, 7, 3	70 (USD)	22
(39)	ISF QEP	QEP (QEP Investment Team)	(pooled funds) 28 (6), 30 (4)	218 (USD) (23 (USD)	14
(40)	ISF QEP	QEP (QEP Investment Team)	(pooled funds) 28 (6), 30 (4)	218 (USD) (23 (USD)	14
(41)	ISF QEP	QEP (QEP Investment Team)	(pooled funds) 28 (6), 30 (4)	218 (USD) (23 (USD)	14
(42)	ISF (2021 10 29 ISF)	(Global Multi-Asset Income Team)	(pooled fund) 5, 1	\$27	14
(43)	ISF	(Global Multi-Asset Income Team)	(pooled fund) 5, 1	\$27	14
(44)	ISF	(Asian Fixed Income Team) / Julia Ho & Ang Chow Yang	7 : 7 : 1 : 5 RMB : 5 : 1 * (pooled funds)	138 (USD)	17
(45)	ISF	(Inflation Plus Team)	(pooled funds) 4	4 3,500 (USD)	21

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(46)	ISF (Emerging Markets Debt Absolute Return Team)	(pooled funds) 4 3	32	6,500 (USD)	22
(47)	ISF Paul Grainger, Bob Jolly, James Ringer (Global Multi Sector Team)	(pooled funds) 19 40	626	(USD)	Bob Jolly: 39 Paul Grainger: 25 James Ringer: 7 : 14
(48)	ISF Paul Grainger, Bob Jolly, James Ringer (Global Multi Sector Team)	(pooled funds) 19 40	626	(USD)	Bob Jolly: 39 Paul Grainger: 25 James Ringer: 7 : 14
(49)	ISF Paul Grainger, Bob Jolly, James Ringer (Global Multi Sector Team)	(pooled funds) 19 40	626	(USD)	Bob Jolly: 39 Paul Grainger: 25 James Ringer: 7 : 14
(50)	ISF Paul Grainger, Bob Jolly, James Ringer, Robbie Boukhoufane (Global Multi Sector Team)	(pooled funds) 19 40	626	(USD)	Bob Jolly: 39 Paul Grainger: 25 Robbie Boukhoufane: 22 James Ringer: 7 : 14
(51)	ISF Paul Grainger, Bob Jolly, James Ringer, Robbie Boukhoufane (Global Multi Sector Team)	(pooled funds) 19 40	626	(USD)	Bob Jolly: 39 Paul Grainger: 25 Robbie Boukhoufane: 22 James Ringer: 7 : 14
(52)	ISF (US Multi-Sector team)	16 (, ,)	342	(USD)	23
(53)	ISF (Asian Fixed Income Team) / Julia Ho & Ang Chow Yang	* : 7 : 1 : 5 RMB : 5 : 1 (pooled funds)	138	(USD)	17

		/		(: 2020.12.31)	
(54)	ISF	Patrick Vogel (European Credit Team)	(pooled funds) 18 8	312	(EUR) Patrick Vogel: 26 : 13
(55)	ISF	Patrick Vogel (European Credit Team)	(pooled funds) 18 8	312	(EUR) Patrick Vogel: 26 : 13
(56)	ISF	(Emerging Market Debt Relative Team /)	25	74	(USD) 16
(57)	ISF	(Emerging Market Debt Relative Team /)	25	74	(USD) 16
(58)	ISF	(Convertible Bond Team)	8	331	(USD) 12
(59)	ISF	(Convertible Bond Team)	8	331	(USD) 12
(60)	ISF	(Global Credit Team)	2	35	(USD) 21
(61)	ISF	Patrick Vogel, Julien Houdain (Global Credit Team)	(pooled funds) 18 8	312	(USD) Patrick Vogel: 26 Julien Houdain: 17 : 18
(62)	ISF	(Global High Yield Team)	1	12	(USD) 22
(63)	ISF	Patrick Vogel, Julien Houdain (Global Credit Team)	(pooled funds) 18 8	312	(USD) Patrick Vogel: 26 Julien Houdain: 17 : 18
(64)	ISF	Simon Doyle, Simon Stevenson, Sebastian Mullins	(pooled funds) 5 1	AUD 72	7,100 21
(65)	ISF	Paul Grainger, Bob Jolly, James Ringer, Robbie Boukhoufane (Global Multi Sector Team)	(pooled funds) 19 40	626	(USD) Bob Jolly: 39 Paul Grainger: 25 Robbie Boukhoufane: 22 James Ringer: 7 : 14
(66)	ISF	(Asian Fixed Income Team) / Julia Ho	7 RMB	138	(USD) : 7 : 1 : 5 : 5 17

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			* :1 (pooled funds)		
(67)	ISF	(US Securitised Credit)	38	150 (USD)	18
(68)	ISF	Paul Grainger, Bob Jolly, James Ringer, Robbie Boukhoufane (Global Multi Sector Team)	(pooled funds) 19 , 40	626 (USD)	Bob Jolly: 39 Paul Grainger: 25 Robbie Boukhoufane: 22 James Ringer: 7 : 14
(69)	ISF	Peter Harvey (European Credit Team)	(pooled funds) 18 8	312 (USD)	Peter Harvey: 30 : 13

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2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	EUR	USD	EUR	JPY	USD	USD	USD	USD	USD	USD	USD	USD
	8,375,320,728	2,587,236,145	785,964,766	140,802,560	190,045,569,078	2,262,780,639	302,053,744	275,766,352	1,470,767,905	1,112,779,788			
	28,529,247	21,747,581	703,389	449,678	699,769,408	7,274,802	1,011,969	9,839,194	6,258,156	7,267,340			
	8,346,791,481	2,565,488,564	785,261,377	140,352,882	189,345,799,670	2,255,505,837	301,041,775	265,927,158	1,464,509,749	1,105,512,448			
2020.12.31	ISF A	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF (2)
	USD	USD	USD	EUR	USD	EUR	EUR	EUR	EUR	EUR	EUR	USD	USD
	3,235,255,590	1,656,959,580	6,389,909,773	702,272,675	5,769,571,278	69,392,398	119,241,927	679,623,566	421,123,441	375,996,045			
	6,708,487	20,953,354	61,504,867	35,880,094	6,590,105	1,100,430	1,237,400	14,738,570	2,915,295	1,506,934			
	3,228,547,103	1,636,006,226	6,328,404,906	666,392,581	5,762,981,173	68,291,968	118,004,527	664,884,996	418,208,146	374,489,111			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	2,585,233,054	316,269,236	1,567,186,767	1,793,258,383	342,813,089	754,058,401	270,428,936	1,385,323,776	3,287,026,286	52,129,637			
	29,850,451	160,991	61,733,205	3,883,088	4,140,833	15,223,525	1,282,684	32,544,479	9,097,693	325,727			
	2,555,382,603	316,108,245	1,505,453,562	1,789,375,295	338,672,256	738,834,876	269,146,252	1,352,779,297	3,277,928,593	51,803,910			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF QEP
	USD	USD	JPY	JPY	USD	USD	USD	USD	USD	USD	USD	USD	USD
	386,731,498	275,379,232	45,931,172,016	36,114,804,020	206,628,426	66,593,717	332,333,884	1,288,302,716	185,037,103	201,729,043			
	14,187,983	11,433,878	337,991,346	343,286,795	2,989,124	499,494	833,094	3,554,083	1,982,357	3,544,600			
	372,543,515	263,945,354	45,593,180,670	35,771,517,225	203,639,302	65,094,223	331,500,790	1,284,748,633	183,054,746	198,184,443			
2020.12.31	ISF QEP	ISF (2)	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	EUR	USD	EUR	EUR	EUR	EUR	EUR	EUR	USD
	613,424,385	300,416,215	2,150,709,594	217,237,098	18,052,299	2,924,907,746	1,752,692,916	687,102,782	1,383,337,019	2,588,858,316			
	2,912,449	2,790,644	47,640,429	6,583,766	170,518	103,779,573	40,603,975	5,470,724	11,181,484	122,598,339			
	610,511,936	297,625,571	2,103,069,165	210,653,332	17,881,781	2,821,128,173	1,712,088,941	681,632,058	1,372,155,535	2,466,259,977			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	EUR	USD	USD	EUR	EUR	USD	USD	USD	USD	USD	USD	USD	USD
	1,188,076,227	992,537,612	427,130,177	11,274,831,026	2,531,109,977	938,968,216	19,011,199	16,539,214	2,641,790,729	2,798,795,884			
	59,034,858	9,111,682	18,304,254	123,423,343	47,871,255	3,776,318	48,542	474,070	38,078,578	54,684,580			
	1,129,041,369	983,425,930	408,825,923	11,151,407,683	2,483,238,722	935,191,898	18,962,657	16,065,144	2,603,712,151	2,744,111,304			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	EUR	RMB	USD	USD	USD	GBP	USD	USD	USD
	4,863,636,320	2,641,170,896	700,665,086	191,821,588	33,280,940	1,766,606,999	2,654,837,454	923,391,869	1,058,814,359	20,662,704			
	163,249,217	32,170,135	20,528,599	2,931,233	2,025,454	3,975,192	15,342,484	69,353,209	854,038,660	1,038,151,655			
	4,700,387,103	2,609,000,761	680,136,487	188,890,355	31,255,486	1,762,631,807	2,639,494,970	854,038,660	1,038,151,655				

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2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	EUR	USD	EUR	JPY	USD	USD	USD	USD	USD	USD	USD	USD
	6,850,369,967	3,404,620,864	351,448,595	173,121,123	261,026,946,259	2,350,797,355	79,095,091	281,881,373	1,176,998,940	1,155,907,069			
	22,138,642	19,121,298	5,928,066	1,352,164	961,371,284	7,789,396	74,110	5,196,733	4,870,918	4,516,102			
	6,828,231,325	3,385,499,566	345,520,529	171,768,959	260,065,574,975	2,343,007,959	79,020,981	276,684,640	1,172,128,022	1,151,390,967			
2019.12.31	ISF A	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF (2)
	USD	USD	USD	EUR	USD	EUR	EUR	EUR	EUR	EUR	USD	USD	USD
	700,254,421	1,084,315,864	4,410,690,242	951,215,658	4,894,442,129	120,393,528	147,453,701	561,649,545	941,796,475	370,568,718			
	702,469	11,236,514	12,843,749	6,699,218	14,435,547	2,548,638	1,321,474	2,789,277	3,340,003	2,279,499			
	699,551,952	1,073,079,350	4,397,846,493	944,516,440	4,880,006,582	117,844,890	146,132,227	558,860,268	938,456,472	368,289,219			
2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF (4)
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	744,434,818	16,389,425	2,341,522,901	1,760,120,713	304,481,434	16,186,397	473,546,572	317,129,736	1,351,394,255	7,366,607			
	3,828,031	7,769	56,829,396	10,349,459	8,313,596	147,308	3,612,767	2,163,182	9,685,816	11,972			
	740,606,787	16,381,656	2,284,693,505	1,749,771,254	296,167,838	16,039,089	469,933,805	314,966,554	1,341,708,439	7,354,635			
2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF QEP
	USD	USD	JPY	JPY	USD	USD	USD	USD	USD	USD	USD	USD	USD
	684,444,095	248,008,223	85,180,689,287	39,857,155,848	210,339,885	75,840,159	305,110,816	1,345,851,324	962,997,534	613,311,756			
	17,637,865	6,036,306	1,063,044,611	118,961,939	6,990,930	663,327	1,722,148	8,084,754	1,657,505	3,022,376			
	666,806,230	241,971,917	84,117,644,676	39,738,193,909	203,348,955	75,176,832	303,388,668	1,337,766,570	961,340,029	610,289,380			
2019.12.31	ISF QEP	ISF (5)	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	EUR	EUR	USD	EUR	EUR	EUR	EUR	EUR	EUR	USD
	846,480,472	420,632,853	2,891,307,859	200,570,134	18,630,517	4,481,715,848	1,613,083,676	666,149,663	1,084,428,874	2,259,622,733			
	2,065,955	12,400,041	43,964,955	3,506,659	155,692	68,357,295	33,757,378	4,864,309	12,722,806	66,160,931			
	844,414,517	408,232,812	2,847,342,904	197,063,475	18,474,825	4,413,358,553	1,579,326,298	661,285,354	1,071,706,068	2,193,461,802			
2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	EUR	USD	USD	EUR	EUR	USD	USD	USD	USD	USD	USD	USD	USD
	906,682,855	733,394,349	197,202,950	9,739,526,721	2,051,088,129	969,449,850	20,617,834	26,732,124	1,977,802,962	1,968,938,706			
	23,985,902	6,014,517	1,341,412	126,329,008	30,650,368	4,612,928	62,448	185,415	16,102,740	27,431,491			
	882,696,953	727,379,832	195,861,538	9,613,197,713	2,020,437,761	964,836,922	20,555,386	26,546,709	1,961,700,222	1,941,507,215			
2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	USD	RMB	USD	USD	USD	USD	GBP	USD	USD
	3,386,957,067	2,579,711,899	439,042,552	214,333,882	44,358,065	1,260,762,366	2,398,156,027	1,300,822,641	1,284,249,334				
	54,368,048	15,330,540	8,117,394	2,654,218	2,990,259	992,614	17,732,124	59,588,440	28,913,394				
	3,332,589,009	2,564,381,359	430,925,158	211,679,664	41,367,806	1,259,769,752	2,380,423,903	1,241,234,201	1,255,335,940				

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2018.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	EUR	USD	EUR	JPY	EUR	USD	USD	USD	USD	USD	USD	USD
	5,786,884,296	4,721,374,270	76,278,160	217,334,758	286,310,058,949	1,829,431,003	27,545,526	236,984,843	1,296,912,793	1,051,005,364			
	21,736,638	123,913,005	420,090	2,029,560	2,193,164,985	13,833,370	38,987	3,336,636	4,945,332	4,200,622			
	5,765,147,658	4,597,461,265	75,858,070	215,305,198	284,116,893,964	1,815,597,633	27,506,539	233,648,207	1,291,967,461	1,046,804,742			
2018.12.31	ISF A	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	EUR	USD	EUR	EUR	EUR	USD	USD	USD	USD	USD
	365,125,938	1,084,911,464	3,386,337,595	862,362,716	4,381,465,175	113,485,292	219,977,844	597,952,355	1,358,731,613	245,684,740			
	960,238	9,776,562	25,979,408	10,608,154	17,960,669	910,885	3,339,845	9,344,613	8,488,016	1,840,025			
	364,165,700	1,075,134,902	3,360,358,187	851,754,562	4,363,504,506	112,574,407	216,637,999	588,607,742	1,350,243,597	243,844,715			
2018.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	410,275,884	6,117,261	2,819,330,417	1,128,560,715	334,807,533	-	442,139,856	89,382,718	1,109,090,283	-			
	2,170,948	1,766	54,334,519	5,634,351	7,181,758	-	2,596,944	235,655	7,950,347	-			
	408,104,936	6,115,495	2,764,995,898	1,122,926,364	327,625,775	-	439,542,912	89,147,063	1,101,139,936	-			
2018.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF QEP	ISF QEP	ISF QEP	ISF QEP
	USD	USD	JPY	JPY	USD	USD	USD	USD	USD	USD	가	가	USD
	848,440,728	235,656,419	147,963,339,244	35,558,375,798	230,313,118	74,480,937	244,132,670	1,476,616,806	957,850,605	753,151,656			
	6,338,204	2,044,715	1,847,277,638	211,895,554	1,565,503	355,901	856,298	9,861,950	1,650,514	21,039,857			
	842,102,524	233,611,704	146,116,061,606	35,346,480,244	228,747,615	74,125,036	243,276,372	1,466,754,856	956,200,091	732,051,799			
2018.12.31	ISF QEP	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	EUR	EUR	USD	EUR	EUR	EUR	EUR	USD	USD	USD
	763,242,767	425,411,209	3,043,560,809	229,433,187	18,724,001	5,138,267,446	1,548,856,935	574,315,418	778,816,936	2,029,962,459			
	2,461,628	3,346,778	33,802,787	5,150,261	461,009	39,889,134	44,137,977	1,582,683	3,959,793	9,916,297			
	760,781,139	422,064,431	3,009,758,022	224,282,926	18,262,992	5,098,378,312	1,504,718,958	572,732,735	774,857,143	2,020,046,162			
2018.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	EUR	USD	USD	EUR	EUR	USD	USD	USD	USD	USD	USD	USD	USD
	1,135,961,404	708,325,370	377,344,095	8,034,511,265	1,640,273,967	280,737,237	35,765,622	150,885,247	1,690,018,790	1,663,369,681			
	22,659,880	6,218,769	317,951	64,700,454	15,879,237	948,819	1,399,779	1,020,980	23,459,749	10,677,581			
	1,113,301,524	702,106,601	377,026,144	7,969,810,811	1,624,394,730	279,788,418	34,365,843	149,864,267	1,666,559,041	1,652,692,100			
2018.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	USD	RMB	USD	USD	USD	USD	GBP	USD	USD
	958,941,728	1,972,526,719	509,232,324	165,687,709	74,727,308	404,209,192	192,347,523	1,215,684,615	1,310,158,682				
	22,629,589	12,407,231	2,111,695	796,082	243,217	401,599	7,052,145	2,707,707	19,400,581				
	936,312,139	1,960,119,488	507,120,629	164,891,627	74,484,091	403,807,593	185,295,378	1,212,976,908	1,290,758,101				

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2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	EUR	USD	EUR	JPY	USD	USD	USD	USD	USD	USD	USD	USD
	117,649,402	52,819,362	5,726,461	1,275,642	3,609,223,620	17,641,698	1,179,490	8,835,318	36,184,403	18,001,223			
	73,716,499	28,204,453	1,262,586	2,402,426	1,967,196,565	14,149,553	870,940	4,716,708	13,379,866	13,975,273			
	-	-	-	-	-	-	(617)	-	-	-			
()	43,932,903	24,614,909	4,463,875	(1,126,784)	1,642,027,055	3,492,145	309,167	4,118,610	22,804,537	4,025,950			
2020.12.31	ISF A	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF (2)
	USD	USD	USD	EUR	USD	EUR	USD	EUR	USD	USD	USD	USD	USD
	14,075,532	12,794,560	61,851,729	25,430,312	80,723,718	2,097,419	1,241,142	7,322,208	23,982,721	7,470,682			
	14,231,393	16,900,288	60,942,158	11,195,846	31,719,326	1,550,086	2,259,928	20,464,867	9,598,947	3,358,044			
()	(155,861)	(4,105,728)	909,571	14,234,466	49,004,392	547,333	(1,018,786)	(13,142,659)	14,383,774	4,112,638			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	12,558,888	753,996	43,640,950	25,863,457	6,893,108	1,495,249	7,417,561	6,458,845	22,204,701	109,220			
	15,687,312	341,448	20,542,390	16,607,775	6,343,719	1,300,172	4,020,793	4,720,368	28,765,419	215,607			
()	(3,128,424)	412,548	23,098,560	9,255,682	549,389	195,077	3,396,768	1,738,477	(6,560,718)	(106,387)			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF QEP
	USD	USD	JPY	JPY	USD	USD	USD	USD	USD	USD	USD	USD	USD
	4,409,832	1,504,902	1,260,593,028	450,798,010	3,419,344	1,930,574	8,681,508	10,318,773	12,981,025	11,677,247			
	5,177,819	389,155	854,073,270	375,905,147	3,112,016	1,218,390	3,866,703	14,202,126	1,403,793	1,681,567			
()	(767,987)	1,115,747	406,519,758	74,892,863	307,328	712,184	4,814,805	(3,883,353)	11,577,232	9,995,680			
2020.12.31	ISF QEP	ISF (3)	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	EUR	USD	EUR	EUR	EUR	EUR	EUR	EUR	USD
	13,114,657	8,035,910	72,883,809	8,689,976	293,982	136,956,499	22,024,139	5,310,482	10,120,414	52,101,197			
	6,294,490	2,029,751	32,051,825	2,338,702	201,208	25,172,349	16,100,447	3,172,372	5,175,052	14,114,408			
()	6,820,167	6,006,159	40,831,984	6,351,274	92,774	111,784,150	5,923,692	2,138,110	4,945,362	37,986,789			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	EUR	USD	USD	EUR	EUR	USD	EUR	USD	USD	USD	USD	USD	USD
	5,691,041	25,248,160	11,240,436	218,761,083	56,202,629	50,946,075	1,001,578	59,631	8,514,757	66,608,649			
	8,552,177	6,778,164	1,726,776	94,593,908	23,146,268	2,524,803	291,061	178,089	17,255,859	16,852,610			
()	(2,861,136)	18,469,996	9,513,660	124,167,175	33,056,361	48,421,272	710,517	(118,458)	(8,741,102)	49,756,039			
2020.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	EUR	RMB	USD	USD	USD	USD	USD	USD	USD
	122,015,548	116,422,173	17,171,242	3,262,150	1,059,842	45,102,496	50,344,750	29,514,846	51,360,652	12,221,529			
	53,234,603	15,192,044	5,670,084	1,549,758	824,588	2,970,199	2,980,710	10,235,978	19,278,868	39,139,123			
()	68,780,945	101,230,129	11,501,158	1,712,392	235,254	42,132,297	47,364,040	19,278,868	39,139,123				

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2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	EUR	USD	EUR	JPY	USD	USD	USD	USD	USD	USD	USD	USD
	146,466,719	112,856,703	2,961,156	7,028,938	5,540,282,286	794,549	31,369,716	10,860,016	52,118,070	27,220,950			
	70,335,710	45,220,320	844,164	3,340,309	2,882,664,213	253,059	20,898,726	5,322,696	17,777,078	15,091,218			
	-	-	-	-	-	(473)	-	-	-	-			
/ ()	76,131,009	67,636,383	2,116,992	3,688,629	2,657,618,073	541,963	10,470,990	5,537,320	34,340,992	12,129,732			
2019.12.31	ISF A	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF (2)
	USD	USD	USD	EUR	USD	EUR	가 가 (1)	EUR	USD	USD	USD	USD	USD
	10,522,975	20,951,742	71,418,901	48,150,795	112,855,866	6,636,351	6,636,351	4,807,131	10,659,643	42,122,885	6,868,764		
	4,676,529	16,411,526	51,725,734	13,940,524	32,084,381	2,300,394	2,300,394	3,543,785	7,932,873	15,183,849	3,396,196		
/ ()	5,846,446	4,540,216	19,693,167	34,210,271	80,771,485	4,335,957	4,335,957	1,263,346	2,726,770	26,939,036	3,472,568		
2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF (3)	ISF	ISF	ISF	ISF	ISF	ISF (4)
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	7,722,018	74,418	111,140,067	40,591,571	8,680,805	19,015,158	29,596	2,450,489	27,836,060	16,954			
	7,022,480	19,062	33,858,154	18,368,619	6,372,270	17,647	17,647	5,962,569	20,943,409	2,525			
/ ()	699,538	55,356	77,281,913	22,222,952	2,308,535	11,949	11,949	13,052,589	6,892,651	14,429			
2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF QEP	ISF QEP	ISF QEP
	USD	USD	JPY	JPY	USD	USD	USD	USD	USD	가	USD	USD	USD
	10,198,809	1,990,167	2,944,607,108	629,986,618	7,740,216	8,932,361	3,829,590	14,593,274	30,951,062	23,122,025			
	9,583,002	358,526	1,827,119,415	457,647,640	4,349,095	3,421,816	1,473,073	18,808,286	2,363,303	3,242,450			
/ ()	615,807	1,631,641	1,117,487,693	172,338,978	3,391,121	2,356,517	2,356,517	(4,215,012)	28,587,759	19,879,575			
2019.12.31	ISF QEP	ISF (5)	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	EUR	EUR	USD	USD	EUR	EUR	EUR	USD	USD	USD
	17,793,209	15,006,345	128,958,818	9,560,975	515,467	253,102,791	30,787,304	7,487,045	11,444,651	58,888,273			
	6,666,766	3,081,167	44,310,260	2,533,938	207,495	38,264,933	2,287,290	3,457,798	4,376,552	18,207,257			
/ ()	11,126,443	11,925,178	84,648,558	7,027,037	307,972	214,837,858	28,500,014	4,029,247	7,068,099	40,681,016			
2019.12.31	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	EUR	USD	USD	EUR	EUR	USD	USD	USD	USD	USD	USD	USD	USD
	8,209,514	26,971,496	11,344,914	200,998,077	51,245,656	30,787,304	1,095,605	351,294	9,882,966	62,392,463			
	9,408,989	6,004,773	1,093,007	78,917,780	17,390,240	2,287,290	263,167	729,264	17,810,881	15,060,091			
/ ()	(1,199,475)	20,966,723	10,251,907	122,080,297	33,855,416	28,500,014	832,438	(377,970)	(7,927,915)	47,332,372			
/ ()	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF	ISF
	USD	USD	USD	USD	USD	RMB	USD	USD	USD	USD	GBP	USD	USD
	57,125,819	134,366,073	19,451,696	3,004,787	2,199,855	30,918,482	38,178,751	40,860,036	59,898,608				
	23,905,285	18,013,553	5,114,601	1,620,192	1,600,385	1,901,873	1,653,604	16,954,337	13,498,985				
/ ()	33,220,534	116,352,520	14,337,095	1,384,595	599,470	29,016,609	36,525,147	23,905,699	46,399,623				

(1) 2021 10 29

(2) 2021 6 21

(3) 2019 7 10

(4) 2019 7 31

(5) 2021 10 29

ISF

- 142 -

ISF (Asian Opportunities)

MSCI AC Asia ex Japan (Net TR) 3-5

(B H A) 30%

("RQFII")

() 1/3 (), 가,

2021 10 29 가 :

가 MSCI AC Asia ex Japan (Net TR)

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

Morningstar Asia ex Japan Equities MSCI AC Asia ex Japan (Net TR)

가 가 가 가

가 가 가

(target) 가 가 가

가

2021 10 29 가 :

() / 가

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
 (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities
 Depository and Clearing Corporation Limited)가

RQFII (Bond Connect) (CIBM)
 RQFII
 가 “RQFII , RQFII , (CIBM) (Bond Connect)

2021 10 29 : 가 가 가
 (SFDR 8) / 가 , 가 가
 가 가 가
 가 가 가
 2 2/3 ' (A)
 가
 가

USD
Schroder Investment Management (Singapore) Ltd
1
1 3
(PEA) / PIR ²

¹ 가
² 2017 7 3 2017 (2016 12 11 232) (Italian 2017 Budget Law
 (Law No 232 of 11 December 2016)) Piano Individuale di Risparmio a lungo terminer 20

가 가 .
.

ISF (EURO Equity)

(EMU)
MSCI European Monetary Union (Net TR)

3-5

75%

(European Economic Area)

가

2/3

()

1/3

(), 가,

가 MSCI European Monetary Union (Net TR)

MSCI European Monetary Union (Net TR)

, Morningstar Eurozone Large Cap Equity

가 가 가

() / 가

(target) 가 가 가

가

2 ' 75% ' (A)

가

(SFDR 8) / 가 , 가 , 가

가 가 가

가

	3	4
A	5%	1.50%
A1	4%	0.50%

가 가
. 가 .
0.03% A 가 .
가 가 .
.

³ 가 , 4% 가 , 5% 가
5.26315% , 4% 가 , 4.16667% .
⁴ A1 가 .

(AC) World (Net TR) 3-5 MSCI All Country

2/3

3-5 (“ (+) (positive growth gap)”) () 1/3 (), 가,

2021 10 29

가 :

가 MSCI All Country (AC) World (Net TR)

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

MSCI All Country (AC) World (Net TR)

가 , 가 가

가 가 (target) 가

2021 10 29

가 :

() / 가

2021 10 29

:

(SFDR 8) / 가 , 가 가

가 가 가 가

가

가

2 ' 2/3 ' (A)

가

가

USD
Schroder Investment Management Limited
1
1 3
(PEA) / PIR

2021 10 29

:

가 .

가 . , 가

가 . , 가

가 . , ESG 가

가 . , ESG

(+) 가 , (+) 가

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100

가 , 100

- 90%

/ ,

- 75%

/ ,

2

A

5%

1.25%

가 가

0.03% A

가 .

가 가 .

.

²
5.26315%

가

가

. 5%

가

가

가 ,

ISF (Italian Equity)

Share (TR) 3-5 FTSE Italia All-Share (TR)

70% (50)
25% (17.5%) FTSE MIB

5% (3.5%) FTSE MIB FTSE MID CAP

10%

() 1/3 (), 가,

2021 10 29

가 :

가 FTSE Italia All-Share (TR) 가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

Morningstar Italy Equity FTSE Italia All-Share (TR)

가 가 가 가

가 가 가

(target)

가

2021 10 29

가 :

() / 가

2021 10 29

:

가 .

가 가 .

가 , 가 ,

가 가가 가 .

가 가 3

가 가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100

가 , 100

- 90%

/ ,

- 75%

, / ,

	3
A	5% 1.25%

가 가

0.03% A 가 .

가 가 .

³ 가 가 5% 가 , 가

5.26315% 가

ISF (Japanese Equity)

Exchange 1st Section (TOPIX) (Net TR) 3-5 Tokyo Stock

() 2/3 1/3 () , 가,

가 Tokyo Stock Exchange 1st Section (TOPIX) (Net TR)

" 가 " : www.schroders.com/en/lu/private-investor/gfc

Tokyo Stock Exchange 1st Section (TOPIX) (Net TR)

가 가 가 가 () / 가 가 (target) 가

2 ' 2/3 ' (A)

가 (SFDR 8) / 가 가 가 가 가 가 가

	2	3	
A1	4%	0.50%	1.50%

가 가
. 가 .
0.03% A 가 .
가 가 .
.

TR) Lagged 3-5 Standard & Poors 500 (Net

가 2/3 85% (非) 1/3 (), 가,

Standard & Poors 500 (Net TR) Lagged 가

가 가 가 가 (target) 가

2 2/3 (A) 가

가

USD	
Schroder Investment Management Limited	
	1
1	3

1 가

(PEA) / PIR

2

A

5%

1.25%

가

가

0.03% A

가

가

가

²
5.26315% 가 .

가

가

. 5%

가 ,

가

ISF (All China Equity)

() 3-5
 MSCI China (All Shares Net TR)

2/3

B H () 70% ()
 A

-
 -
 -

(“RQFII”)

() 1/3 (), 가,
 , , , ,

MSCI China (All Shares Net TR)

Morningstar China Equity

가

(target benchmark) 가 가 가
 (target) (comparator benchmark)
 가

(, ,) (Shanghai Stock Exchange)/
 (The Stock Exchange of Hong Kong Limited), (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities
 Depository and Clearing Corporation Limited)가

RQFII 가 RQFII

가

“RQFII

RQFII

”

2/3

2 , (A)

2 ' 2/3 ' (A)

가

가 (long term return)

USD	
Schroder Investment Management (Hong Kong) Limited	
	1
3	3
(PEA) / PIR	

	4
A	5% 1.50%

가 가

0.03% A

가

가 가

3 가
 4 가 5% 가
 5.26315%, 4% 가 4.16667% , 1% 가
 1.0101% 가

()

7%

2/3 ()

()

(yield)

가

가

가

가

B

H

()

10%

()

A

()

1/3

(), 가,

2021 10 29

가 :

가

MSCI AC Pacific ex Japan High Dividend Yield (Net TR)

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

7%

MSCI AC Pacific ex Japan (Net TR)

가

가

가

가

가

가

가

2021 10 29

:

7%

MSCI AC Pacific ex Japan (Net TR)

MSCI AC

Pacific ex Japan High Dividend Yield (Net TR)

가

가

가

가

가

가

가

() / 가

가가

가가

(, ,)

(The Stock Exchange of Hong Kong Limited),

(Shanghai Stock Exchange)/
Company Limited)

(Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing
ChinaClear(China Securities Depository and Clearing Corporation Limited)가

2021 10 29

(SFDR 8

) /

:

가

가

가

가

가

가

가

가

2/3

2

(A)

가

(long term return)

USD
Schroder Investment Management Limited
1
1
3
(PEA) / PIR

2021 10 29

:

가 .

가 가 .

가 가 ,

가 가 가 .

가 가 가 .

가 가 3

가 .

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100 가

가 , 100

- 90%

/ ,

- 75%

, / ,

	2	
A	5%	1.50%
C	1%	0.75%

가 가

0.03% A 가 .

가 가 .

² 가 , 1% 가 , 5% 가

5.26315% 가 1.0101% 가

ISF (Asian Equity Yield)

() 3-5
 MSCI AC Asia Pacific ex Japan (Net TR)

2/3 ()

가

()

B H () 30%
 () A :

-
 -
 -

("RQFII")

() 1/3 (), 가,
 , , , ,

2021 10 29

가 :

가 MSCI AC Pacific ex Japan High Dividend Yield (Net TR)
 가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

MSCI AC Asia Pacific ex Japan (Net TR)
 MSCI AC Asia Pacific ex Japan High Dividend Yield , Morningstar Asia Pacific ex Japan Income
 Morningstar Asia Pacific ex Japan Equity

가 , 가 가 가
 가 , 가 가 가

가 가 가 가
 (target) 가 가 가 가

(, ,)
 (The Stock Exchange of Hong Kong Limited),

(Shanghai Stock Exchange)/

ISF (BRIC (Brazil, Russia, India, China))

MSCI BRIC (Net TR) 10/40 3-5

B H 2/3 () A () 20%
() 1/3 (), 가,

2021 10 29 가 :

가 MSCI BRIC (Net TR) 10/40 가

" 가 "
: www.schroders.com/en/lu/private-investor/gfc

MSCI BRIC (Net TR) 10/40

가 , 가 가

가 가 가
(target)

2021 10 29 :

() / 가

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
(Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China
Securities Depository and Clearing Corporation Limited)가

2021 10 29 :
(SFDR 8) / 가 , 가

가 가 가 가 가 가 가 가

가 가 가 가 가 가 가 가

2 ' 2/3 ' (A) .

가 .

가 (long term return)

USD	
Schroder Investment Management Limited	
1	
1	3
(PEA) / PIR	

1

가 가 .
.

ISF A (China A)

3-5

MSCI China A Onshore (Net TR)

2/3

(A)

()

100%

A

:

("RQFII")

()

1/3

(), 가,

가

가

(Gross Exposure) 30%

가 0%

30%

MSCI China A Onshore (Net TR)

Morningstar China A Shares

가

가

가

가

가

가

가

가

(target)

가

(, ,)

(The Stock Exchange of Hong Kong Limited),
Exchange)/ (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited)

(Shanghai Stock

ChinaClear(China Securities Depository and Clearing Corporation Limited)가

RQFII

가

"RQFII

RQFII

RQFII

"

2 ' 2/3 ' (A)

가

가 (long term return)

USD	
Schroder Investment Management (Hong Kong) Limited	
1	
1	3
(PEA) / PIR	

	2	3
A	5%	1.50%

가

가

0.03% A

가

가

가

1

2 5.26315%

3 A1

가

가

5%

가

가 ,

가

가

ISF (China Opportunities)

TR) 3-5 MSCI China (Net

2/3

B H () 30% * (

-

- ("RQFII")

- A

() 1/3 (), 가,

***2021 11 1 50%**

Morningstar China Equity MSCI China (Net TR)

가 가 가 가

(target) 가 가 가

가

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
 (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities
 Depository and Clearing Corporation Limited)가

RQFII 가 RQFII

"RQFII RQFII "

2 ' 2/3 ' (A)

가

가 (long term return)

USD	
Schroder Investment Management (Hong Kong) Limited	
1	
4	3
(PEA) / PIR	

	5	6
A	5%	1.50%
A1	4%	0.50%
		1.50%

가 가

0.03% A

가

가 가

⁴ 가
⁵ 5.26315% , 4% 가
⁶ A1

가 가
 가 4.16667% 5% 가
 가

3-5

MSCI Emerging Markets Asia (Net TR)

2/3

(B H) A () 30%

("RQFII")

() 1/3 (), 가,

Morningstar Asia ex Japan Equities

MSCI Emerging Markets Asia (Net TR)

가 가 , 가

가 가

(target) 가 가

가

가

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/ (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities Depository and Clearing Corporation Limited)가

RQFII

가

"RQFII

RQFII

RQFII

"

3-5

MSCI Emerging Markets Europe 10/40 (Net TR)

2/3

30-50

(, , ,) 1/3 (,) , 가 ,

MSCI Emerging Markets Europe 10/40 (Net TR)

가 가 , 가

(target) 가 가 가

2 ' 2/3 ' (A)

가

가 (long term return)

EUR
Schroder Investment Management Limited
1

3-5

MSCI Emerging Markets (Net TR)

2/3

B (H) (A) 20%

() 1/3 (), 가,

2021 10 29 가 :

가 MSCI Emerging Markets (Net TR) 가

" 가 " : www.schroders.com/en/lu/private-investor/gfc

MSCI Emerging Markets (Net TR)

가 , 가 가 (target) 가 가 가

2021 10 29 가 :

() / 가

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/ (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities Depository and Clearing Corporation Limited)가

ISF 가 가 (European Sustainable Value)
 *2021 10 29 ISF (European Equity Yield) ISF 가 가
 (European Sustainable Value)

3-5 MSCI Europe (Net TR)

2/3

가

(가)

() 1/3 (), 가,

2021 10 29

:

3-5 가
 MSCI Europe (Net TR)

2/3

가 MSCI Europe (Net TR) 가

" 가 "
 : www.schroders.com/en/lu/private-investor/gfc

가

가 가
 가

www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가
 가

(, ,) 1/3 (), 가,

Europe Value (Net TR) MSCI Europe (Net TR) MSCI
MSCI Europe Value (Net TR) 가
가 가 MSCI Europe Value (Net TR)
가 가 MSCI Europe Value (Net TR)

(target) 가 가 가

가

2021 10 29 가 :

() / 가

2021 10 29 :

(SFDR 8) / 가 , 가 가 가

가 가 가 가

2 ' 2/3 ' (A)

가

가 (long term return)

EUR	
Schroder Investment Management Limited	
1	
1	3
(PEA) / PIR	
2021 10 29 :	
가	
ESG (investment desk) 가 , 3 가 가	
가	
가) 가 가 가 (가	
가 가 가 가 , 가	
가	
가 가 3 가	
가	
: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures	
가 가 가	
가 50 , 50 -100 가	
- , 100 90% ,	
- / 75% ,	
, / ,	

2	
A	5% 1.50%

1 가 , 가 가 5% 가 가

2 5.26315% , 1% 가 , 가 1.0101% , 가

ISF (European Smaller Companies)

Companies (TR) 3-5 EMIX European Smaller

가 2/3 30% () 1/3 (), 가,

2021 10 29 가 :

가 EMIX European Smaller Companies (TR)

" 가 " : www.schroders.com/en/lu/private-investor/gfc

EMIX European Smaller Companies (TR)

가 가 가 (target) 가 가 가

2021 10 29 가 :

() / 가

2021 10 29 :

(SFDR 8) / 가 , 가 가 가 가 가

2/3
2 ' (A)

가

가 (long term return)

EUR	
Schroder Investment Management Limited	
1	
1	3
(PEA) / PIR	

2021 10 29

:

가 .

가 가 .

가 , 가 ,

가 가가 가 .

가 가 3

가 가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100 가

가 , 100

- 90%

/ ,

- 75%

, / ,

	2	
A	5%	1.50%
C	1%	0.75%

가 가

0.03% A 가 .

가 가 .

2 가 , 1%

가 가 5% 가

5.26315% , 1.0101%

가 , 가

3-5 가 MSCI Europe (Net TR)

가 가 가

가 MSCI Europe Net TR 가

" 가 " : www.schroders.com/en/lu/private-investor/gfc

가 . (.)

가 가 가

www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

() 1/3 (), 가,

MSCI Europe (Net TR)

가 , 가 가

() /

가 가 가 가 (target)

가 (SFDR 8) / 가 , 가

가 10%

MSCI Frontier Emerging Markets (FEM)

3-5
(Net TR)

2/3

50-70

MSCI Frontier Emerging Markets (FEM)

가

()

1/3

(), 가,

가 10%

MSCI Frontier

Emerging Markets (FEM)

(Net TR)

가

가

가

가

가

가

가

(target)

MSCI Frontier Emerging Markets (FEM)

가

가

가

2

' - '

가

2/3

2

' (A)

가

가

(long term return)

USD	
Schroder Investment Management Limited	
	1
1	3
(PEA) / PIR	

0.03% A

가

가 가

가

가

가

MSCI World (Net TR)

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

가

.)

.(

가

가

가

:

<https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures>

()

1/3

(), 가,

TR)

MSCI All Country World (Net

가

가

가

가

가

가

() /

가

2

2/3

'(A)

(SFDR 8

) /

가

가

가

가

가 가 가 가 가 가 가 가

가 가 가 가 가 가 가 가

2 ' 2/3 ' (A) .

가 (long term return)

USD	
Schroder Investment Management Limited	
1	
1	3
(PEA) / PIR	

2021 10 29

:

가 .

가 . , 가

가 . , 가

가 . ESG 가

가 . ESG ,

가 .

가

가

가 :

<https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures>

가 가 가

가 50 , 50 -100 가

가 , 100 .

- 90% ,

/ ,

- 75% ,

/ ,

	2	
A	5%	1.50%
C	1%	0.75%

가 가

0.03% A 가 .

가 가 .

² 가 가 3% 가

3.092 78%, 2% 가 2.04081% , 1% 가

1.0101% 가

7%

2/3 ()

가

B H () 10% A)

() 1/3 (), 가,

7%

Morningstar Global Equity Income 가

MSCI World (Net TR) , MSCI World Value (Net TR)

MSCI World (Net TR) MSCI World Value (Net TR) 가

MSCI World (Net TR) 가 MSCI World Value (Net TR) 가 MSCI World (Net TR) MSCI World Value (Net TR)

가

가

가가

가가

(, ,)

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/ (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities Depository and Clearing Corporation Limited)가

2/3

2 (A)

가

(long term return)

USD
Schroder Investment Management Limited
1
1
3
(PEA) / PIR

2
A 5% 1.50%
C 1% 0.75%

가

가

0.03% A

가

가

가

1

2

5.26315%

가

1%

가

가

가

1.0101%

5%

가

가

가

가
MSCI Emerging Markets (Net TR)

3-5

2/3

가

40%

B

H

()

20%

()

A

()

1/3

(), 가,

MSCI Emerging Markets (Net TR)

가

가

가

가

가

가

가

(target)

2/3

2

(A)

가

(, ,)

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
(Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities
Depository and Clearing Corporation Limited)가

가

(long term return)

USD

Schroder Investment Management Limited		
		1
1		3
(PEA) / PIR		

	2	
A	5%	1.50%

가 가
. 가 .
0.03% A 가 .
가 가 .
.

1 가 , 가 .
2 가 가 . 5% 가 가
5.26315% 가 , 가
가 .

3-5

MSCI

World SMID Energy

2/3

가

80%

50

()

(), 가,

()

1/3 (), 가,

MSCI World SMID Energy

가

가

가

가

(target benchmark)
(target)

가

가

가

2

2/3

(A)

가

가

(long term return)

USD

Schroder Investment Management Limited

1

1		3
	(PEA) / PIR	

		2
A	5%	1.50%

가 가
. 가 .
0.03% A 가 .
가 가 .
.

1 가 , 가 .
2 가 , 가 5% 가 , 가
5.26315% . 가 .

가

가

75%

가

" 가 "

: www.schroders.com/en/lu/private-

investor/gfc

가

/

.

.

가

2

가

가

가

가

:

<https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures>

2/3

60

()

1/3

(), 가,

MSCI AC World (Net TR)
가

가

MSCI Global Alternative Energy (Net TR)

가

가

가

가

() /

가

가

2/3
 2 ' (A) .
 (SFDR 9) / 가 , 가 가
 , , 가 가
 가 가 가
 가 가 가
 가 (long term return)

USD
Schroder Investment Management Limited
1
1 3
(PEA) / PIR
가
8 가 ESG 가 : (1) , (2) 가 , (3) , (4) , (5) , (6) , (7) , (8)
10
• ' (1-3):
• ESG ' (4-6):
가 가 , ESG ESG
• ' (7-10):
, ESG 가
가

TR) 3-5 MSCI World (Net

2/3

가 가

(가)

B H () A () 10%

() 1/3 (), 가,

World Value (Net TR) Morningstar Global Income Equity MSCI World (Net TR) MSCI

MSCI World Value (Net TR)

가 가 가

가 가 가

MSCI World Value (Net TR)

가 가 가

(target)

가

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
 (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities
 Depository and Clearing Corporation Limited)가

2 2/3 (A)

가

가

(long term return)

USD
Schroder Investment Management Limited
1
1
3
(PEA) / PIR

2
A 5% 1.50%
C 1% 1.00%

가

가

0.03% A

가

가

가

1

2

5.26315%

가

1%

가 ,

가

가

1.0101%

5%

가

가

가

가

2/3

50

가

MSCI AC World (Net TR

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

가

.)

.(

가

가

가

:

<https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures>

()

1/3

(), 가,

가

MSCI AC World (Net TR)

가

가

가

가

가

() /

가

가

가 .

4		
A	5%	1.30%
C	1%	0.65%

가 가
0.03% A 가 .
가 가 .

⁴ 가 가 5% 가
5.26315%, 4% 가 4.16667% , 1% 가 , 가
1.0101% . 가 ,

MSCI Golden Dragon (Net TR)

2/3

B H () 30%
 () A

(RQFII)

() 1/3 (), 가,

MSCI Golden Dragon (Net TR)

Morningstar Greater China Equity

가 가 가 가
 , 가 가 가
 가 가 가 가
 (target) 가 가 가
 가 가 가 가

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
 (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities
 Depository and Clearing Corporation Limited)가

RQFII 가 RQFII
 “RQFII RQFII ”

2/3
2 ' (A)

가

가 (long term return)

USD	
Schroder Investment Management (Hong Kong) Limited	
1	
1	3
(PEA) / PIR	

2		
A	5%	1.50%

가 가

0.03% A

가

가 가

1

2

5.26315%

가

가

5%

가

가

가 ,

가

가 가

2/3

75%

가 가
.()

" 가 "
: www.schroders.com/en/lu/private-investor/gfc

가 /
.()

가 2 가

가 가
가

<https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures>

가

() 1/3 (), 가,

가 MSCI AC World (Net TR)
가

가 가 가
가 () /

가

가 , 가
 가 .

2
 A 5% 1.50%

가 가
 0.03% A 가 .
 가 가 .

2 가
 3.092 78%, 2%
 1.0101% .
 가

가 가 2.04081% , 3% 가
 가 1% 가 , 가

ISF (Indian Equity)

3-5

MSCI India (Net TR)

2/3

()

1/3

(), 가,

India Equity

MSCI India (Net TR)

Morningstar

가

가

가

가

가

(target)

가

가

가

가

2

2/3

(A)

가

가

(long term return)

USD

Schroder Investment Management (Singapore) Ltd

1

1

3

1

가

(PEA) / PIR

	2	3
A	5%	1.50%
A1	4%	0.50%

가

가

0.03% A

가

가

가

² 5.26315%

가

, 4%

가 ,

가

가

4.16667%

, 5%

.

가

가

³ A1

3-5

MSCI India (Net TR)

2/3

30-70

()

1/3

(), 가,

India Equity

MSCI India (Net TR)

Morningstar

(target) 가 가

가

가

2

2/3

' (A)

가

가

(long term return)

USD

Schroder Investment Management (Singapore) Ltd

1

1

3

(PEA) / PIR

²

A

5%

1.50%

가

가

0.03% A

가

가

가

.

²
5.26315%

가

가

5%

가

가

가 ,

ISF (Japanese Opportunities)

Exchange 1st Section (TOPIX) (Net TR) 3-5 Tokyo Stock

2/3 가 가

(, ,) 1/3 (,), 가,

TR) 가 가 가 가 가

가 가 가 가

(target) 가 가 가

2 ' 2/3 ' (A)

가

가 (long term return)

JPY	
Schroder Investment Management (Japan) Limited	
1	
1	3

(PEA) / PIR

²

A

5%

1.50%

가

가

0.03% A

가

가

가

.

²
5.26315%

가

가

5%

가

가

가 ,

(Net TR) 3-5 Russell Nomura Small Cap
가 2/3 30%
() 1/3 (), 가,

2021 10 29 가 :

가 Russell Nomura Small Cap (Net TR)
가
" 가 "
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Russell Nomura Small Cap (Net TR)
가 , 가 가
가 가
(target) 가 가 가

2021 10 29 가 :

() / 가

2021 10 29 :

(SFDR 8) / 가 , , 가 가
가 가 가

2 2/3 (A)

가

가

(long term return)

	JPY	
	Schroder Investment Management (Japan) Limited	
		1
1		3
	(PEA) / PIR	

.
0.03% A

가 .

가 가 .
.

3-5

MSCI

Emerging Markets Latin America 10/40 (Net TR)

2/3

40-70

()

1/3

(), 가,

MSCI Emerging Markets Latin America 10/40 (Net TR)

가

가

가

가

가

가

가

(target)

2/3

2

(A)

가

가

(long term return)

USD

Schroder Investment Management Limited

1

1

3

(PEA) / PIR

2

A

5%

1.50%

가

가

0.03% A

가

가

가

²
5.26315%

가

가

5%

가

가

가 ,

ISF (Middle East)

Markets and Turkey (Net TR) 3-5 MSCI Arabian

2/3

30-70

() 1/3 (), 가,

Markets and Turkey (Net TR) (가 20%) MSCI Arabian

가 가

가

가

가 가
(target)

가

2 2/3 ' (A)

가 (long term return)

USD
Schroder Investment Management Limited
1
1 3

1 , 가

(PEA) / PIR

²

A

5%

1.50%

가

가

0.03% A

가

가

가

.

²
5.26315%

가

가

5%

가

가

가 ,

ISF (Taiwanese Equity)

3-5

TAIEX Total Return

2/3

(, , ,)

1/3

(,) , 가 ,

Taiwan Equity

TAIEX Total Return

Morningstar

가

가

가

가 ,
가

(target) 가 가

가

가

2 가 2/3 ' (A)

가

가

(long term return)

USD	
Schroder Investment Management (Hong Kong) Limited	
1	
1	3

1

가

(PEA) / PIR

2

A

5%

1.50%

가

가

0.03% A

가

가

가

.

²
5.26315%

가

가

5%

가

가

가 ,

ISF (US Small & Mid Cap Equity)

(Net TR) 3-5 Russell 2500 Lagged

가 $\frac{2}{3}$ 40%

: (i) 가 , (ii) 가 , (iii) 가

() $\frac{1}{3}$ () , 가,

2021 10 29

가 :

가 S&P Mid Cap 400 Lagged (Net TR)

" 가 "

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Morningstar US Mid-Cap Equity S&P Mid Cap 400 Lagged (Net TR) Russell 2500 Lagged (Net TR)

S&P Mid Cap 400 Lagged (Net TR)

가

가 S&P Mid Cap 400 Lagged (Net TR) 가

가 S&P

Mid Cap 400 Lagged (Net TR)

가 가 가

(target)

가

2021 10 29

가 :

() / 가

가 .
 가 .
 가 .
 가 .
 가 3 .
 가 .
 가 가 .
 가 .
 가 (,) 가 .
 가 .
 가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가 .
 가 50 , 50 -100 가
 , 100
 - 90% ,
 / ,
 - 75% ,
 , / ,

	2	
A	5%	1.50%
C	1%	0.85%

가 가
 .
 0.03% A 가 .
 가 가 .

² 가 , 1% 가 , 5% 가
 5.26315% 가 1.0101% 가

ISF QEP 가 (QEP Global Active Value)

(Net TR) 3-5 MSCI AC World

2/3

“가 (Value)” 가 , 가 가

B H () 10% A

() 1/3 (), 가,

AC World Value (Net TR) MSCI World (Net TR) MSCI AC World (Net TR) MSCI

(target) 가 가 가

가

“ ” QEP “ (Quantitative Equity Products)”

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
 (Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China
 Securities Depository and Clearing Corporation Limited)가

2/3

2 ‘ (A)

가

가

USD
Schroder Investment Management Limited
1
1
3
(PEA) / PIR

2
A 5% 1.25%
C 1% 0.65%

가

가

0.03% A

가

가

가

1

2

5.26315%

가

1%

가

가

가 1.0101%

5%

가

가

가

가
MSCI Emerging Markets (Net TR) 3-5

2/3 가

“가 (Value)” “ (Quality)”
가 가

가 가

B H () 20%
() A

() 1/3 (), 가,

MSCI Emerging Market Value (net TR) MSCI Emerging Markets (Net TR)

가 가
가 가

(target) 가 가 가

가

“ ” QEP “ (Quantitative Equity Products)”

(The Stock Exchange of Hong Kong Limited), (Shanghai Stock Exchange)/
(Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China
Securities Depository and Clearing Corporation Limited)가

2 2/3 (A)

가

가

3-5

MSCI AC World Net

TR

2/3

“ (Quality)”

가

B

H

()

10%

()

A

()

1/3

(), 가,

가

가

MSCI AC World (Net TR)

MSCI AC World (Net TR)

MSCI

World (Net TR)

가

가

가

가

가

() / 가

가

가

가

(target)

가

“ ”

.QEP “

(Quantitative Equity Products)”

(, ,)

(The Stock Exchange of Hong Kong Limited),

(Shanghai Stock

Exchange)/

(Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited)

ChinaClear(China Securities Depository and Clearing Corporation Limited)가

ISF (Emerging Markets Multi-Asset)
 *2021 10 29 ISF (Emerging Multi-Asset Income) ISF
 (Emerging Markets Multi-Asset)

2 7

4%-6%

8-16%

(1

)

2021 10 29

:

3-5

2/3

가

가

(revenues)

(profits)

:

- 50%

(

가

)

(Standard & Poor's가 가

- 50%

(

가

)

- 20%

- 10%

, REIT

(2

- 10%

)

B

H

(

)

25%

(

(Bond Connect)

)

A

(CIMB)

)

()

가

가

, /

(Gross Exposure)

30%

가

0%

20%

2021 10 29

가 :

가 50% MSCI Emerging Market Index (USD), 16.7% JPM EMBI Index EM Hard Currency (USD), 16.7% JPM GBI Emerging Market Index - EM Local (USD), 16.7% JPM CEMB Index (USD) 가

" 가 " ,
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, 4-6% , 8-16%

가

2021 10 29

:

가 . 50% MSCI Emerging Market Index (USD), 16.7% JPM
EMBI Index EM Hard Currency (USD), 16.7% JPM GBI Emerging Market Index - EM Local (USD), 16.7% JPM CEMB Index
(USD) 가

가

가

가

가

가

() /

가

(, ,)

(The Stock Exchange of Hong Kong Limited),

(Shanghai Stock Exchange)/

(Shenzhen Stock Exchange), HKSCC(Hong Kong Securities Clearing Company Limited) ChinaClear(China Securities
Depository and Clearing Corporation Limited)가

2021 10 29

:

(SFDR 8) /

가

가

가

가

가

가

가

가

“

”

2/3

2

(A)

가

C	1%	0.75%
---	----	-------

가 가
. 가 .
0.03% A 가 .
가 가 .
.

2 7

5%

5-7%

(1

)

2021 10 29

:

3-5%

2/3

가

가

(revenues)

(profits)

- 50%

(

)

(Standard & Poor's가 가

,

가

가

)

- 50%

(

)

- 20%

2

()

가

가

, /

(Gross Exposure) 30%

/

가 0% 20%
10%

2021 10 29

가 :

가 30% MSCI AC World Index (USD), 40% Barclays Global Aggregate Corporate Bond Index (USD), 30% Barclays Global High Yield excl CMBS & EMG 2% index (USD)

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

5%

5-7%

가

2 7

가 2/3 ,
가 : , , , , ,

(CIMB) ("RQFII") (Bond Connect)

(Standard & Poor's 가 가 , 가 가
50%

() 1/3 (), 가,
,

() 100% (가
) 6 (MMFR)

() 가 가
/ (gross exposure) 60% / 가 0% 30%

Morgan Asian Credit 가 Markit iBoxx Asian Local Currency 50% JP
가 50%

가 가 가 ,
가 가

가

" "

.
0.03% A

가 .

가 가 .
.

ISF

(Inflation Plus)

2 7

3-5

(Eurozone

Harmonized Consumer Price)

가

50%

)

(Standard & Poor's가 가

가

)

100%
6

.

(MMFR) 가

Eurozone Harmonized Consumer Price

가

(target)

가

가

가

10%

가

가 ()

EUR

Schroder Investment Management Limited

1

1

3

(PEA) / PIR

2

A

4%

1.50%

가

가

0.03% A

가

가

가

.

²
4.16667%

가
.

가

가

.

. 4%

가 ,

가

2 7

12

2/3

40%

(Standard & Poor's가 가 , 가 가) 50%

((Bond Connect) (CIMB))

() 1/3 (), 가,

2021 10 29

가 :

Diversified 가 가 50% JPM GBI-EM Diversified 50% JPM EMBI

" 가 " : www.schroders.com/en/lu/private-investor/gfc

12

2021 10 29

가 :

() / 가

" " , 12 (0)

가 .

가 가

가 , 가 가

가 가 가 , 가 ESG 3 가

) (가 가

가 가

가 , 3 , NGO

가

가

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가 가 가

가 50 , 50 -100 가

가 , 100

- 90%

/

- 75%

, /

	2	
A	3%	1.50%
C	1%	0.90%

가 가

. 0.03% A 가 .

가 가 .

² 가 , 1% 가 , 3% 가

3.09278% 가 1.0101% .

ISF (EURO Bond)

2 7

3-5

Bloomberg Barclays EURO Aggregate

2/3

30%

(Standard & Poor's가 가 ,)

가

가

10%

(, , ,)

1/3

(,), 가,

()

가

가

/

(gross exposure) 30%

가 0% 10%

2021 10 29

가 :

가

Bloomberg Barclays EURO Aggregate

가

" 가 "

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Bloomberg Barclays EURO Aggregate

가

(/ , /)

가

가

가

가

가

가

가

(target)

2021 10 29

가 :

() /

가

VaR

VaR

Barclays EURO Aggregate index.

200%.

가

Rules)

VaR

UCITS
VaR

(UCITS Risk Measurement
2 VaR

2021 10 29

:

(SFDR 8

) /

가

가

가

가

가

가

가

2

2/3

(A)

가

EUR
Schroder Investment Management Limited
1
1
3

1

가

A	3%	0.75%
---	----	-------

가 가
. 가 .
0.03% A 가 .
가 가 .
.

2 7 .

3-5

Bloomberg Barclays Euro Aggregate (1-3 Y)

2/3
(Standard & Poor's가 가 , 가 가)

3

5

() 1/3 (), 가,

2021 10 29

가 :

가 가 Bloomberg Barclays EURO Aggregate (1-3 Y)
가

" 가 "
: www.schroders.com/en/lu/private-investor/gfc

Bloomberg Barclays EURO Aggregate (1-3 Y)

가 (/ 가 , /)
가 가 가 가

가 가 가 가
(target)

2021 10 29

가 :

() / 가

VaR

VaR

Barclays Euro Aggregate 1-3 Year.

가 1-3

200%.

가

Rules)

VaR

UCITS
VaR

(UCITS Risk Measurement
2 VaR
/

2021 10 29

:

(SFDR 8

)

/

가

가

가

가

가

가

가

가

2/3

2

(A)

가

EUR
Schroder Investment Management Limited
1
1
3
(PEA) / PIR

가 .

가 가

가 .

가 , 가 , 가

가 , 가 ,

가 가

가 가 가

가 가

가

- 가
- 가 가 가

3 , NGO 가

가

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100

가 , 100

- 90%

/

- 75%

,

A	3%	0.50%
---	----	-------

가 가
 .
 0.03% A 가 .
 가 가 .
 .

VaR

VaR

ICE Bank of American Merrill Lynch Euro Direct Government Index.

150%.

가

Rules) VaR UCITS VaR (UCITS Risk Measurement 2 VaR /

/

2021 10 29

:

(SFDR 8

)

/

가

가

가

가

가

가

가

가

2/3

2

(A)

가

EUR
Schroder Investment Management Limited
1
1 3
(PEA) / PIR

1

가

가 .

가 가

가 .

가 , 가 , 가

가 , 가 ,

가 가

가 가 가

가 가

가

가

- 가
- 가 가 가

3 , NGO 가

가

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100

가 , 100

- 90%

/

- 75%

,

/

3-5

Bloomberg Barclays Global Aggregate Bond

2/3

(Standard & Poor's가 가

가 가)

:

- 10%
- 30%

(Standard & Poor's가 가 가 가

- 40% 가 가) (Standard & Poor's가 가

((Bond Connect) (CIMB))

() 1/3 (), 가,

(가) 가

가 0% 10%

(gross exposure) 30%

Bloomberg Barclays Global Aggregate Bond

가 가 (/ 가 , /) 가

가 가 가 가 (target)

VaR

VaR

Barclays Global Aggregate Bond Index.

USD

400%.

가

Rules)

VaR

UCITS

VaR

(UCITS Risk Measurement

2

VaR

/

/

2/3

2

(A)

가

USD
Schroder Investment Management Limited
1
1
3
(PEA) / PIR

2
A
3%
0.75%

가

가

1

2

3.09278%

가

가

3%

가

가

가

가

0.03% A

가 .

가 가 .
.

2 7

Governments Inflation-Linked EUR Hedged ICE BofA Merrill Lynch Global

3-5

2/3 (Standard & Poor's가 가

, , 가 가)

가 가 가

() 1/3 (), 가,

(가) 가

10% (gross exposure) 30% 가 0%

2021 10 29

가 :

EUR Hedged 가 ICE BofA Merrill Lynch Global Governments Inflation-Linked

" 가 " : www.schroders.com/en/lu/private-investor/gfc

Linked EUR Hedged ICE BofA Merrill Lynch Global Governments Inflation-

가 가 (/ ,) 가 가 가

(target) 가 가 가

2021 10 29

가 :

() / 가

VaR

VaR

ICE Bank of America Global Governments Inflation-Linked EUR Hedged Index. EUR

300%.

가

Rules)

VaR

UCITS
VaR

(UCITS Risk Measurement
2 VaR

/

2021 10 29

:

(SFDR 8

) /

가

가

가

가

가
가

가

가

2

2/3

(A)

가

EUR
Schroder Investment Management Limited
1

1	3
(PEA) / PIR	

1

가 .

가 가

가 .

가 , 가 , 가

가 , 가 ,

가 가

가 가 가

가 가

가

가

- 가
- 가 가 가

3 , NGO 가

가

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100

가 , 100

- 90%

/

- 75%

,

/

ISF (US Dollar Bond)

2 7

.

3-5

Bloomberg Barclays US Aggregate Bond

(TR)

2/3

(

)

40%

(Standard & Poor's가 가

가 가

70%

(Standard & Poor's가 가

가 가

)

(

)

1/3

(

), 가,

2021 10 29

가 :

가

Bloomberg Barclays US Aggregate Bond (TR)

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

Bloomberg Barclays US Aggregate Bond (TR)

, Morningstar USD Diversified Bond

)

가

가

가

가

가

가

가

가

(target)

가

2021 10 29

가 :

() / 가 .

VaR

VaR

Barclays US Aggregate index,
ARM), ABS, CMBS

, MBS(

200%.

가

Rules)

VaR

UCITS
VaR

(UCITS Risk Measurement
2 VaR

/

2021 10 29

:

(SFDR 8

) /

가

가

가

가

가

가

가

2

2/3

'(A)

가

USD
Schroder Investment Management North America Inc.
1

(PEA) / PIR

2021 10 29

:

가

가

•

가

•

가

가

가

가

가

가

, 3

, NGO

가
가

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가

가

가

가 50
100

, 50 -100

- 90%

/

- 75%

/

A	3%	0.75%
C	1%	0.50%

가

가

0.03% A

가 .

가 가 .

2 7

Bond 3-5 iBoxx Asian Local Currency

(Standard & Poor's 2/3 가 가 가 가 : ,)

(i) (China Securities Regulatory Commission) RQFII QFII
(, 2 ' 1.(A)(V) 가)

(ii) (Bond Connect) (CIBM))

(instruments)(가 (notes), (certificate),)

(가 1/3 (), 가 ,)

(가) 가

(gross exposure) 60% / 가 0% 30%

iBoxx Asian Local Currency Bond

가 가 가

(target) 가 가 가

VaR

VaR

iBoxx Asian Local Currency Bond Index.

()

iBoxx Asian Local Currency Bond Index , ,

, 가 , , , , ,

300%.

가

Rules)

VaR

UCITS

VaR

(UCITS Risk Measurement

2

VaR

/

(

(Bond Connect)

RQFII

(CIBM)

)

RQFII

가

“RQFII

, RQFII

2/3

(CIBM)

(Bond Connect)

”

2

가

USD	
Schroder Investment Management (Singapore) Ltd	
1	
1	3
(PEA) / PIR	

2	
A	3%
C	1%
	1.00%
	0.60%

가

가

1

3.09278%

가

1%

가 ,

가

가 1.0101%

3%

가

가

가

.
0.03% A

가 .

가 가 .
.

2 7 .

America Merrill Lynch Euro Corporate 3-5 ICE Bank of

2/3

가가

- 30% (Standard & Poor's가 가) 가 가
 - 20%
 - 20%
 - 20% 10% 가 .
- () 1/3 (), 가,

가 ICE Bank of America Merrill Lynch Euro Corporate

가

" 가 "

. www.schroders.com/en/lu/private-investor/gfc

ICE Bank of America Merrill Lynch Euro Corporate

) 가 (/ , /

가 가 가

() / 가

가 가 가

(target)

VaR

VaR

ICE Bank of America Merrill Lynch Euro Corporate Index.

150%.

가

Rules)	VaR	UCITS VaR	(UCITS Risk Measurement 2 VaR
			/

”

2/3

2

(A)

가

(SFDR 8

)

/

가

가

가

가

가
가

가

가

EUR
Schroder Investment Management (Europe) S.A. – German Branch
1
1
3
(PEA) / PIR

1

가

가 . 가 :
 • 가
 • 가 가 가 가
 가 , 3 , NGO 가 가
 가
 : www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures
 가 가 가
 가 50 , 50 -100
 , 100
 - 90% /
 - 75% /
 , ,

2		
A	3%	0.75%

가 가
 .
 0.03% A 가 .
 가 가 .

² 가 가 . 3% 가 , 가
 3.09278% .
 가 .

ISF

(EURO Credit Conviction)

2 7

3-5

iBoxx EUR

Corporates BBB Index (TR)

2/3

- 30%

(Standard & Poor's가 가

가 가

- 20%

- 20%

- 20%

10%

가

()

1/3

(), 가,

2021 10 29

가 :

가

iBoxx EUR Corporates BBB (TR)

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

iBoxx EUR Corporates BBB (TR)

(/ , /) 가

가 , 가

가

가

가

가

가

(target)

2021 10 29

가 :

() / 가

VaR

VaR

iBoxx Euro Corporate Bond BBB index.

150%.

가

Rules)

VaR

UCITS
VaR

(UCITS Risk Measurement
2 VaR
/

2021 10 29

:

(SFDR 8

)

/

가

가

가

가

가

가

가

가

2/3

2

(A)

가

EUR
Schroder Investment Management (Europe) S.A. – German Branch
1
1
3

1

가

(PEA) / PIR

2021 10 29

:

가 .

가

가 :

- 가
- 가 가 가

가

가 , ,

가 , 3 , NGO 가

가

가

가 : www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100

가 , 100

- 90%

- /

- 75%

가 , /

A	3%	1.00%
C	1%	0.50%

가 가

0.03% A 가

가 가

JP Morgan Emerging Market Blend Equal Weighted

2/3

- 20%
- 50%

(Standard & Poor's가 가 가 가
(CIMB)) ("RQFII") (Bond Connect)

() 1/3 (), 가,
(가) 가
5% (gross exposure) 5% 가 0%

JP Morgan Emerging Market Blend Equal Weighted

) 가 가
가 가 가
(target) 가 가 가

가 "RQFII" RQFII RQFII RQFII

2/3

3-5

JP Morgan

Emerging Market Blend Hard Currency Credit 50-50

2/3

- 20%
- 50% (Standard & Poor's가 가 가 가)
- 60% ("RQFII") (Bond Connect)
- (CIMB))
- () 1/3 (), 가,
- (가) 가
- (gross exposure) 5% 가 0%
- 5%

JP Morgan Emerging Market Blend Hard Currency Credit

50-50

(/ , /) 가 가 가 가 가

(target) 가 가 가

(Bond Connect) (CIMB)) RQFII

RQFII 가
 “RQFII , RQFII , (CIBM) (Bond Connect) ”
 2/3
 2 (A)
 가

USD	
Schroder Investment Management North America Inc.	
1	
1	3
(PEA) / PIR	

2		
A	3%	1.00%
C	1%	0.60%

가 가
 0.03% A 가
 가 가

1 가 , 가
 2 가 , 가 3% 가
 3.09278% , 1% 가 1.0101% 가

2 7

.

Focus Investment Grade Hedged (USD) 3-5 Thomson Reuters Global

2/3

가 (Standard & Poor's가 가) 가

가

() 1/3 (), 가,

Hedged (USD) Thomson Reuters Global Focus Investment Grade

가 가 가

가 가 가

(target) 가 가 가

2 2/3 ' (A)

가

USD
Schroder Investment Management (Switzerland) AG
1
1
3
(PEA) / PIR

2
A 3% 1.20%

가 가
0.03% A 가 .
가 가 .

1 가 , 가
2 가 가 3% 가 가
3.09278% 가 , 가
가 .

2 7

Focus Hedged Convertible Bond (USD) 3-5 Thomson Reuters Global

2/3

(Standard & Poor's가 가) 가

가

가

(, , ,) 1/3 (,) , 가,

Bond (USD) Thomson Reuters Global Focus Hedged Convertible

가

가

가

가

(target)

가

가

가

2

2/3

(A)

가

USD		
Schroder Investment Management (Switzerland) AG		
1		
1	3	
(PEA) / PIR		

2		
A	3%	1.25%
C	1%	0.75%

가 가
0.03% A 가
가 가

1 가 , 가
2 가 , 가 3% 가
3.09278% , 1% 가 1.0101% 가

ISF

(Global Corporate Bond)

2 7

Barclays Global Aggregate Corporate 3-5 USD Bloomberg

2/3

- 40% (Standard & Poor's가 가) 가 가
- 20%
- 10%

() 1/3 (), 가,

2021 10 29

가 :

Corporate 가 USD Bloomberg Barclays Global Aggregate -

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

- Corporate , USD Morningstar Global Corporate Bond Bloomberg Barclays Global Aggregate

가 가 가 가 가

(target) 가 가 가

가

2021 10 29

가 :

() / 가

VaR

VaR

Barclays Global Aggregate Credit Component USD hedged Index. USD
(fixed income)

200%.

가

Rules)	VaR	UCITS VaR	(UCITS Risk Measurement 2 VaR
			/

2021 10 29

:

(SFDR 8

) /

가

가

가

가

가

가

가

가

2/3

2

(A)

가

USD
Schroder Investment Management North America Inc.
1

(PEA) / PIR

2021 10 29

:

가 . 가

- 가
- 가 가 가 가

가 , , NGO 가 가

가

가 50 , 100 , 50 -100

- 90%

- / 75%

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

A	3%	0.75%
C	1%	0.45%

1 가 , 가

2 가 , 1% 가 , 1.0101% , 3% 가

3.09278% , 1% 가 , 가

0.03% A

가

가

가

가

가

2 7 .

2/3

가

, ,

- 50%
- 20%
- 10%
- 10%

(Standard & Poor's가 가

가 가

)

:

()

(, , ,)

1/3

(,) , 가,

Hedged

가
가

Bloomberg Barclays Multiverse ex Treasury A+ to B- USD

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

USD Hedged , Bloomberg Barclays Global Aggregate Corporate USD , Bloomberg Barclays Global High Yield
 USD JP Morgan EMBI Global Total Return

가

가

가 , 가 가

() / 가

가

VaR

500%.

Rules) VaR UCITS VaR (UCITS Risk Measurement 2 VaR /

2 ' 2/3 ' (A) .

(SFDR 8) / 가 , 가 가 가

가 가 가 가

USD
Schroder Investment Management Limited
1
1 3
(PEA) / PIR
가 . 가 :
가 • 가 가 가
• 가 가 가

1

가 .

가

가 ,

가 , 3 , NGO 가

가

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 50 -100 가

, 100

- 90% /

- , 75% /

,

,

2		
A	3%	1.10%
C	1%	0.55%

가 가

0.03% A 가

가 가

.

² 가 , 1% 가 , 3% 가

3.09278% 가 1.0101% 가

ISF (Global High Yield)

2 7

3-5

Bloomberg Barclays

Global HYxCMBSxEMG USD Hedged 2% Cap

가 가 2/3 (Standard & Poor's가 가 ,)

10%

() 1/3 (), 가,

2021 10 29 가 :

가 가 Bloomberg Barclays Global HYxCMBSxEMG USD Hedged 2% Cap

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

Bloomberg Barclays Global HYxCMBSxEMG USD Hedged 2% Cap , Morningstar Global High Yield

가 가 가 가

Bloomberg Barclays Global HYxCMBSxEMG USD Hedged 2% Cap

가 2% 가

가 가 가

(target)

가

2021 10 29 가 :

() / 가 .

VaR

VaR

Barclays Global High Yield ex CMBS ex EMG 2% Cap Index USD hedged. USD
(가 2%) CMBS .

100%.

가

Rules)

VaR

UCITS
VaR

(UCITS Risk Measurement
2 VaR

/

2021 10 29

:

(SFDR 8

)

/

가

,

가

가

가

가

가

가

2

2/3

(A)

가

USD
Schroder Investment Management North America Inc.
1

2 7

USD Hedged 3-5 Bloomberg Barclays Multiverse TR ex Treasury A+ to B-

가 가 2/3 가 , ,
 (Standard & Poor's가 가 , ,
)

가 가

- 50% (S&P 가
) .
 - 20%
 - 30% 10% () .

() 1/3 (), 가,
 , , , ,

Hedged 가 가 Bloomberg Barclays Multiverse (TR) ex Treasury A+ to B- USD

가 가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

USD Hedged Bloomberg Barclays Multiverse TR ex Treasury A+ to B-

가 가 , 가

가 가

가 (Treasuries) . AAA, AA CCC ,
 A+ B- 가 () / 가
 .

가 가 가

(target)

VaR

500%.

Rules)

VaR

UCITS
VaR

(UCITS Risk Measurement
2 VaR
/

가

가

2

2/3

(A)

가

(SFDR 8

) /

가

가

가

가

가

가

가

가

USD

Schroder Investment Management (Europe) S.A. – German Branch

1

1

3

(PEA) / PIR

가

가

1

가

ISF (Global Target Return)

2 7

3

* ICE BofA 3 Month US

Treasury Bill + 5%

*

<https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/>

()
 (2) ()
 40% 가
 10%
 (Standard & Poor's가 가 , 가 가
)
 (가) 가
 가 / (gross exposure) 40%
 가 0% 20%

2021 10 29

가 :

가 MSCI World Index (hedged to USD), MSCI Emerging Market Index (unhedged), Barclays Global Aggregate Corporate Bond Index (hedged to USD), Barclays Global High Yield excl. CMBS & EMD 2% Index (hedged to USD), ICE BofA US Treasury Index (hedged to USD), JPM GBI Emerging Market Index - EM Local (unhedged) and JPM EMBI Index EM Hard Currency (hedged to USD)
 가 * 가

*

" 가 " : www.schroders.com/en/lu/private-investor/gfc

ICE BofA 3 Month US Treasury
 Bill () + 5% 가
 가 가 가

(target)

2021 10 29

가 :

() / 가

2021 10 29

:

(SFDR 8

)

/

가

,

,

가

가

가

가

가

가

가

10%

가

USD
Schroder Investment Management Australia Limited
1
1
3
(PEA) / PIR

2 7

12

가

(gross exposure) 30%

가 0% 10%

50% (Standard & Poor's가 가 , 가 가)

40%

10%

가 (Standard & Poor's가 가 , 가)

() 1/3 (), 가

12

VaR

500%.

가

2 7

Currency Bond (CNY) 3-5 iBoxx Asian Local

2/3 (CNY)

(CNH)

30%

(Standard & Poor's가 가

가

가

(i)

(RQFII)

(China Securities Regulatory Commission)

(QFII)

(, 2

'1.(A)(V)

가

(ii)

(

(Bond

Connect)

(CIMB))

가

),

(

(

)

1/3

(

), 가,

(

)

가

가

/

(gross exposure)

30%

/

가

0%

15%

iBoxx ALBI China Onshore

가

가

가

가

가

가

가

(target)

VaR

VaR

iBoxx Asian Local Bond Index - China Onshore Index.
CNY

가

400%.

가

Rules) VaR UCITS VaR (UCITS Risk Measurement 2 VaR /

RQFII ((Bond Connect) RQFII (CIMB))

가

"RQFII , RQFII (CIMB) (Bond Connect)

RMB
가
RMB

RMB
. 2005

RMB

RMB

. RMB 가
. RMB

가

RMB
RMB

가
. RMB

RMB

RMB
RMB

가,

2

2/3

' (A)

가

RMB

Schroder Investment Management (Hong Kong) Limited

1	
1	3
(PEA) / PIR	

2		
A	3%	0.75%
C	1%	0.375%

가 가
. 가 .
0.03% A 가 .
가 가 .
.

1 가 , 가 , 가 .
2 가 , 1% 가 , 1.0101% . 3% 가 가
3.09278% , 가 , 가 .

3-5

* ICE BofA 3

Months US Treasury Bill + 2%

*

<https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/>

(CMBS) (CLOs) 2/3 (ABS), (MBS)

100% (Standard & Poor's가 가
) ABS, MBS, CMBS
(transportation finance)

30% (Standard & Poor's가 가 가 가
)

() 1/3 (), 가,
,

ICE BofA 3 Months US Treasury

Bill + 2% ICE BofA Merrill Lynch US Floating Rate Asset Backed Securities
가

가 가 가 가

(target) 가 가 가

2/3

2 ' (A)

USD	
Schroder Investment Management North America Inc.	
1	
1	3
(PEA) / PIR	

2	
A	0.70%

가 가
0.03% A 가
가 가

1 가 , 가
2 가 가 3% 가 가
3.09278% 가

12

2/3

- 10%
 - 50% (Standard & Poor's가 가 , 가 가
)
 - 100% (Standard & Poor's가 가 ,
 가 가)
 ((Bond Connect) (CIMB))
 () 1/3 (), 가,
 () 가 가
 / (Gross Exposure) 30%
 가 0% 10%

12

VaR

900%. (가, , /)

), 가 ()

Rules) VaR UCITS VaR (UCITS Risk Measurement 2 VaR / 가

(overall economic exposure)가 가

2 2/3 ' (A) 가

USD	
Schroder Investment Management Limited	
1	
1	3
(PEA) / PIR	

1 가

3-5

ICE BofA Sterling 3-Month Government Bill

2/3

(Standard & Poor's가 가
100%

가 가

25%

10%

가

()

1/3

(), 가,

/

2021 10 29

가 :

가

가

가

" 가 "

: www.schroders.com/en/lu/private-investor/gfc

ICE BofA Sterling 3-Month Government Bill

가 가

가

(target)

2021 10 29

가 :

() /

가

VaR

150%.

Rules)	VaR	UCITS VaR	(UCITS Risk Measurement 2 VaR
--------	-----	--------------	----------------------------------

가

가

2021 10 29

:

(SFDR 8

) /

가

가

가

가

가
가

가

가

2/3

2

'(A)

가

GBP
Schroder Investment Management Limited
1
1
3
(PEA) / PIR

가 .

가

:

- 가
- 가 가 가 가

가 , ,

가 , 3 , NGO 가 가

가

: www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures

가 가 가

가 50 , 100 , 50 -100

- 90% ,

- / 75% ,

가 , / ,

	2	
A	3%	1.00%
C	1%	0.60%

가 가

0.03% A 가 .

² 가 , 1% 가 , 3% 가

3.09278% 가 1.0101% 가

가 가 .
.

“(Distribution Period)” 가

“(Distribution Shares)”

“EEA” (European Economic Area)

“(Eligible Asset)” 2 ‘ ’ (1.A)

“ 가(Eligible State)” , 가
가

“EMU” (Economic and Monetary Union)

“ESG” , ,

“EU” “ ”

“EUR” “ ”

“(Exchange Traded Fund)” , ,
(ETF) (i) UCITS

UCI (ii) /

“(Financial Indices)” 2008 2 8 9 CSSF 14/592

“(Fund)” 가 가 ()

“GBP” “ ”

“ 가 (Gross Asset Value)” 가

“HKD” “ ”

“(Investment Fund(s))” 2 가 UCITS
UCI

“(Investment Trust(s))”
UCITS가
가

10% (2 ‘ ’ 1. A(ix)).

“(Investor)”

“JPY” “ ”

“2010 (Law)” 2010 12 17 ()

“(Management Company)” Schroder Investment Management (Europe) S.A. “
(Money Market Fund Regulation)” “MMFR” 2017 6 14
(EU) 2017/1131

“(Money Market Fund)” 가

“(Money Market Instrument)” UCITS 2(1)(o) EU
2007/16/EC(Commission Directive 2007/16/EC) 3 MMFR

“(Money Market Investments)” UCITS
가

“ 가 가(Mark-to-Market)” MMFR 29(3) 가
가 , 가 (screen price) 가

“ 가 (Mark-to-Model)” MMFR 29(4) (market inputs)
가

“ 가 (Net Asset Value)” 가 ()
 “ 가 (Net Asset Value per Share) 가 ” “ 가 ”
 가
 “ (OTC)” 가
 “ REIT” (), (,), (,) REIT
 REIT REIT
 REIT (i) UCITS UCI (ii)
 REIT UCITS
 “ (Reference Currency)”
 “ (Luxembourg Prospectus)” ()
 “ (Paris Agreement)” 가 2015 12 12
 (COP21) 2016 11 4
 2 , 가 1.5
 “ (Prospectus)”
 “ (Regulated Market)” 2014 5 15
 2014/65/EC 4(1)(21) 가
 “ (Regulations)” 2010 , (Circular) CSSF
 “ (RMB)” , () 가
 “ (Schroders)” , ,
 “ (Schroder Funds)” 가
 “ , (Share or this Collective Investment Securities)”
 “SFDR” 가 2019 11 27 (EU)
 2019/2088 “SGD” 가
 “ (Class)” 가
 “ (Shareholder)”
 “ 가 (Standard Variable Net Asset Value Money Market Fund)” (i) MMFR
 10(1) 10(2) (ii) MMFR 25
 (iii) MMFR 29 , 30 33(1)
 “ (Transfer Agent)” HSBC Continental Europe,
 Luxembourg
 “UCITS” UCITS 1(2) (a) (b)
 “UCI” 2010 2(2) “ ”
 “UCITS (UCITS Directive)” UCITS , , 2009 7 13
 2009/65/EC()
 “UCITS (UCITS Risk Measurement Rules)” UCITS
 (ESMA) 10-788 CSSF 10-4 CSSF 11/152
 가
 “ (UK)”
 “ (USA)” “US” (州)) ,

“USD”

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		1 19.12.31 ~20.12.31	2 18.12.31 ~20.12.31	3 17.12.31 ~20.12.31	5 15.12.31 ~20.12.31	1 19.12.31 ~20.12.31	2 18.12.31 ~19.12.31	3 17.12.31 ~18.12.31	4 16.12.31 ~17.12.31	5 15.12.31 ~16.12.31
	ISF A Acc	26.27%	24.52%	9.32%	15.77%	6.43%	22.79%	-15.75%	50.82%	5.56%
(1)	Target BM() : MSCI AC Asia ex Japan Net TR Comparator BM() : EUCA000779 Morningstar Asia ex Japan Equities sector (%)	25.02%	21.55%	8.15%	13.58%	-	18.17%	-14.37%	41.72%	5.44%
	ISF A Acc	25.89%	22.49%	7.53%	12.64%	6.48%	19.19%	-17.12%	40.81%	3.55%
(2)	Target BM: MSCI European Monetary Union Net TR Comparator BM: EUCA000516 Morningstar Eurozone Large Cap Equity sector (%)	25.39%	21.35%	20.46%	17.84%	20.39%				
	ISF A Acc	-1.53%	10.36%	0.12%	3.26%	6.21%	23.69%	-17.61%	15.27%	1.49%
	ISF A Acc	-1.02%	11.44%	2.73%	4.94%	-	25.47%	-12.71%	12.49%	4.37%
	ISF A Acc	-1.72%	10.30%	1.57%	3.89%	4.03%	23.78%	-13.88%	11.84%	3.30%
(3)	Target BM: MSCI All Country (AC) World (Net TR) * 2021 5 1 (Target Benchmark) ⁷¹ Comparator BM: (%)	30.30%	23.28%	20.63%	17.36%	20.51%				
	ISF A Acc	23.05%	24.45%	12.09%	12.26%	4.24%	25.87%	-9.07%	25.35%	0.98%
	ISF A Acc	15.90%	21.64%	10.54%	12.19%	-	27.67%	-8.71%	22.40%	7.51%
(4)	Target BM: FTSE Italia All-Share TR Comparator BM: EUCA000640 Morningstar Italy Equity sector (%)	24.40%	18.99%	17.97%	15.10%	17.86%				
	ISF A Acc	1.11%	13.77%	1.37%	2.81%	8.55%	28.02%	-19.52%	20.67%	-8.63%
	ISF A Acc	-3.49%	13.06%	3.23%	4.18%	-	32.46%	-13.94%	19.14%	-6.38%
	ISF A Acc	-4.14%	9.80%	0.40%	2.37%	6.22%	25.77%	-16.06%	20.85%	-8.07%
	ISF A Acc	34.61%	26.14%	23.88%	21.77%	20.65%				
(5)	Target BM: Tokyo Stock Exchange 1st Section (TOPIX) (Net TR) Comparator BM: (%)	5.77%	10.72%	0.81%	4.72%	1.46%	15.90%	-16.44%	24.71%	-1.44%
	ISF A Acc	7.39%	12.63%	2.15%	5.50%	2.08%	18.12%	-15.97%	22.23%	0.31%
(6)	Target BM: Standard & Poors 500 Net TR Lagged Comparator BM: (%)	21.80%	17.37%	17.67%	16.63%	20.99%				
	ISF A Acc	19.64%	22.25%	11.75%	12.28%	6.60%	24.91%	-6.62%	19.43%	7.07%
	ISF A Acc	17.34%	24.19%	13.08%	14.17%	-	31.43%	-6.24%	21.17%	10.69%
(7)	Target BM: MSCI China (All Shares Net TR) index- * 2021 5 1 (Target Benchmark) ⁷¹ Comparator BM: (%)	25.57%	20.21%	19.17%	15.69%	19.66%				
	ISF A Acc	53.34%	43.04%	-	-	23.85%	33.44%	-	-	-
	ISF A Acc	-	-	-	-	-	-	-	-	-
	ISF A Acc	-	-	-	-	-	-	-	-	-

		1	2	3	5	1	2	3	4	5
		19.12.31 ~20.12.31	18.12.31 ~20.12.31	17.12.31 ~20.12.31	15.12.31 ~20.12.31	19.12.31 ~20.12.31	18.12.31 ~19.12.31	17.12.31 ~18.12.31	16.12.31 ~17.12.31	15.12.31 ~16.12.31
	(%)	23.25%	21.13%	21.36%	19.28%	24.09%				
	ISF	A Acc	36.62%	13.49%	18.25%	8.08%	19.93%	-10.80%	43.47%	10.28%
(13)	Target BM: MSCI Emerging Markets Asia (Net TR)		28.38%	8.98%	14.43%	3.56%	19.24%	-15.45%	42.83%	6.14%
	Comparator BM: EUCA000779 Morningstar Asia ex Japan Equities sector		25.89%	7.53%	12.64%	6.71%	19.19%	-17.12%	40.81%	3.55%
	(%)	26.79%	21.37%	20.44%	17.99%	21.08%				
	ISF	A Acc	-14.53%	8.10%	10.55%	5.82%	36.73%	-6.38%	11.58%	35.29%
(14)	Target BM: MSCI Emerging Markets Europe 10/40 (Net TR)		-19.14%	0.03%	6.50%	3.48%	32.73%	-6.73%	5.70%	29.46%
	Comparator BM:									
	(%)	42.35%	31.15%	26.62%	21.73%	25.82%				
	ISF	A Acc	22.06%	7.39%	13.65%	5.44%	21.79%	-16.68%	40.12%	9.24%
(15)	Target BM: MSCI Emerging Markets (Net TR)		18.31%	6.17%	12.81%	-	18.42%	-14.57%	37.28%	11.19%
	Comparator BM:									
	(%)	28.04%	22.53%	20.96%	18.20%	20.08%				
	ISF	가 가 A Acc*	-17.72%	-2.52%	-3.31%	5.18%	15.49%	-4.88%	5.79%	4.49%
	*2021 10 29 ISF	가 가								
(16)	Target BM: MSCI Europe (Net TR)		-3.32%	10.39%	2.91%	-	26.05%	-10.57%	10.24%	2.58%
	Comparator BM: MSCI Europe Value (Net TR)		-12.91%	2.04%	-2.74%	-	19.56%	-11.64%	8.26%	7.41%
	(%)	37.71%	27.88%	23.42%	19.28%	19.43%				
	ISF	A Acc	12.81%	12.85%	-0.46%	8.83%	12.89%	-22.56%	20.90%	3.09%
	Target BM: EMIX European Smaller Companies (TR)		7.78%	18.05%	6.20%	9.61%	29.30%	-14.05%	17.64%	2.87%
(17)	* EMIX European Smaller Companies (TR)	EMIX European Smaller Companies (TR)								
	Comparator BM:									
	(%)	36.96%	27.67%	24.32%	20.57%	16.21%				
	ISF	A Acc	10.98%	7.42%	7.61%	5.94%	34.88%	-17.19%	15.72%	0.61%
(18)	Target BM: MSCI Europe (Net TR)		-3.32%	10.39%	2.91%	3.77%	26.05%	-10.57%	10.24%	2.58%
	Comparator BM:									
	(%)	24.11%	18.77%	17.93%	15.21%	17.84%				
	ISF	I Acc	2.40%	8.83%	-1.22%	6.55%	15.66%	-18.62%	27.44%	14.90%
(19)	Target BM: MSCI Frontier Emerging Markets (FEM) Index (Net TR)		1.43%	9.40%	0.01%	3.40%	17.99%	-16.41%	31.86%	2.66%

		1	2	3	5	1	2	3	4	5
		19.12.31 ~20.12.31	18.12.31 ~20.12.31	17.12.31 ~20.12.31	15.12.31 ~20.12.31	19.12.31 ~20.12.31	18.12.31 ~19.12.31	17.12.31 ~18.12.31	16.12.31 ~17.12.31	15.12.31 ~16.12.31
	* 2021 7 31 MSCI Frontier Markets	MSCI Frontier Emerging Markets (FEM) Index (Net TR)								
	Comparator BM:									
	(%)	29.14%	21.12%	19.82%	16.76%	12.52%				
	ISF A Acc**	-1.59%	12.82%	4.74%	5.12%	4.23%	29.33%	-9.73%	12.99%	-1.12%
	Target BM: FTSE EPRA NAREIT Developed index (Net TR, USD)						23.06%	-4.74%	11.42%	4.99%
(20)	Comparator BM:									
	* 2021 5 1 7† US Consumer Price Index + 3% ISF	FTSE EPRA NAREIT Developed index (Net TR, USD)								
	** 2021 6 21 ISF									
	(%)	26.15%	20.13%	17.89%	15.46%	20.38%				
	ISF A Acc	50.49%	36.88%	18.41%	17.08%	6.93%	24.50%	-11.38%	29.75%	2.12%
	Target BM:									
(21)	Comparator BM: MSCI All Country World (Net TR)	15.90%	21.64%	10.54%	12.19%	-	27.67%	-8.71%	22.40%	7.51%
	* 2021 5 1 7† MSCI World (Net TR)	MSCI All Country World (Net TR)								
	(%)	27.17%	21.89%	20.44%	17.42%	19.58%				
	ISF A Acc	49.72%	42.81%	-	-	37.22%	36.21%	-	-	-
	Target BM:									
(22)	Comparator BM: MSCI AC World (Net TR)	16.25%	21.32%	-	-	18.23%	26.60%	-	-	-
	(%)	24.86%	20.16%	-	-	22.95%				
	ISF A Acc	-8.34%	2.36%	-2.57%	3.48%	0.88%	14.31%	-11.74%	16.93%	9.72%
	Comparator BM: MSCI World (Net TR)	15.90%	21.64%	10.54%	12.19%	6.03%	27.67%	-8.71%	22.40%	7.51%
	Comparator BM: MSCI World Value (Net TR)	-1.16%	9.70%	2.39%	7.15%	2.90%	21.75%	-10.78%	17.10%	12.33%
(23)	Comparator BM: EUCA000876 Morningstar Global Equity Income sector	4.58%	12.83%	4.10%	7.20%	3.21%	21.74%	-11.40%	18.83%	5.60%
	* 7% (income Target)									
	(%)	33.75%	25.39%	21.58%	17.45%	17.10%				
	ISF A Acc	21.63%	25.65%	9.68%	14.71%	6.20%	29.81%	-16.42%	38.61%	8.57%
(24)	Target BM: MSCI Emerging Markets (Net TR)	18.31%	18.36%	6.17%	12.81%	5.11%	18.42%	-14.57%	37.28%	11.19%
	Comparator BM:									
	(%)	30.88%	23.97%	21.94%	18.65%	18.96%				
(25)	ISF A Acc	-32.30%	-18.66%	-20.22%	-8.88%	1.50%	-2.28%	-23.24%	-9.08%	36.04%

		1	2	3	5	1	2	3	4	5
		19.12.31 ~20.12.31	18.12.31 ~20.12.31	17.12.31 ~20.12.31	15.12.31 ~20.12.31	19.12.31 ~20.12.31	18.12.31 ~19.12.31	17.12.31 ~18.12.31	16.12.31 ~17.12.31	15.12.31 ~16.12.31
	Target BM: MSCI World SMID Energy (Net TR)	-31.46%	-12.60%	-13.69%	-3.10%	-	11.45%	-15.84%	4.97%	26.56%
	Comparator BM:									
	* 2021 1 18 71 MSCI World Energy (Net TR)	MSCI World SMID Energy (Net TR)								
	(%)	90.54%	65.48%	55.12%	46.79%	24.50%				
	ISF	91.90%	-	-	-	67.27%	91.90%	-	-	-
	Target BM:									
(26)	Comparator BM: MSCI Global Alternative Energy (Net TR)	107.86%	-	-	-	70.51%	107.86%	-	-	-
	Comparator BM: MSCI AC World (Net TR)	16.25%	-	-	-	16.59%	16.25%	-	-	-
	(%)	31.57%	-	-	-	23.91%				
	ISF	-6.89%	3.73%	-1.70%	5.14%	4.11%	-6.89%	-11.73%	21.32%	11.50%
	Target BM: MSCI World (Net TR)	15.90%	21.64%	10.54%	12.19%	7.95%	15.90%	-8.71%	22.40%	7.51%
(27)	Comparator BM: MSCI World Value NR USD	-1.16%	9.70%	2.39%	7.15%	5.19%	-1.16%	-10.78%	17.10%	12.33%
	Comparator BM: EUCA000876 Morningstar Global Income Equity sector	4.58%	12.83%	4.10%	7.20%	5.48%	4.58%	-11.40%	18.83%	5.60%
	(%)	34.87%	26.21%	22.43%	18.31%	17.52%				
	ISF	27.47%	29.21%	17.31%	15.60%	11.29%	27.47%	-3.29%	28.75%	-0.69%
	Target BM:									
(28)	Comparator BM: MSCI AC World (Net TR)	16.25%	21.32%	10.06%	12.26%	9.64%	16.25%	-9.41%	23.97%	7.86%
	(%)	22.74%	17.59%	17.11%	14.89%	15.15%				
	ISF	43.01%	33.74%	16.40%	19.63%	8.14%	43.01%	-11.83%	45.85%	6.52%
(29)	Target BM: MSCI Golden Dragon (Net TR)	28.17%	25.95%	10.57%	15.42%	-	28.17%	-14.80%	43.79%	5.40%
	Comparator BM: EUCA000500 Morningstar Greater China Equity sector	38.88%	33.81%	12.19%	15.18%	8.34%	38.88%	-21.13%	44.93%	-0.96%
	(%)	23.98%	20.85%	20.73%	18.40%	23.32%				
	ISF	42.45%	-	-	-	38.28%	42.45%	-	-	-
	Target BM:									
(30)	Comparator BM: MSCI AC World (Net TR)	16.25%	-	-	-	17.83%	16.25%	-	-	-
	(%)	20.90%	-	-	-	21.40%				
	ISF	12.25%	8.65%	3.62%	8.62%	6.25%	12.25%	-5.75%	36.66%	-0.59%
(31)	Target BM: MSCI India (Net TR)	15.55%	11.49%	4.84%	9.52%	5.76%	15.55%	-7.30%	38.76%	-1.43%
	Comparator BM: EUCA000520 Morningstar India Equity sector	12.90%	8.98%	1.26%	7.98%	6.28%	12.90%	-12.57%	41.00%	0.28%

		1	2	3	5	1	2	3	4	5
		19.12.31 ~20.12.31	18.12.31 ~20.12.31	17.12.31 ~20.12.31	15.12.31 ~20.12.31	19.12.31 ~20.12.31	18.12.31 ~19.12.31	17.12.31 ~18.12.31	16.12.31 ~17.12.31	15.12.31 ~16.12.31
	(%)	35.73%	25.92%	23.48%	20.73%	25.01%				
	ISF A Acc	14.89%	12.83%	5.52%	9.83%	12.83%	14.89%	-7.71%	47.32%	-7.69%
(32)	Target BM: MSCI India (Net TR)	15.55%	11.49%	4.84%	9.52%	10.04%	15.55%	-7.30%	38.76%	-1.43%
	Comparator BM: EUCAA000520 Morningstar India Equity sector	12.90%	8.98%	1.26%	7.98%	11.83%	12.90%	-12.57%	41.00%	0.28%
	(%)	32.97%	24.98%	23.45%	20.91%	18.96%				
	ISF A Acc	-0.23%	7.59%	-4.03%	2.64%	2.34%	-0.23%	-23.64%	27.39%	1.16%
(33)	Target BM: Tokyo Stock Exchange 1st Section Index (TOPIX) (Net TR)	7.39%	12.63%	2.15%	5.50%	2.17%	7.39%	-15.97%	22.23%	0.31%
	Comparator BM:									
	(%)	23.47%	19.81%	18.97%	18.34%	21.43%				
	ISF A Acc	9.38%	13.72%	1.28%	8.02%	1.88%	9.38%	-19.67%	41.32%	0.17%
(34)	Target BM: Russell Nomura Small Cap (Net TR)	-0.62%	7.83%	-2.29%	4.94%	-	-0.62%	-19.76%	30.18%	4.78%
	Comparator BM:									
	(%)	23.85%	18.39%	19.21%	17.73%	18.21%				
	ISF A Acc	-4.99%	7.02%	2.62%	10.59%	6.60%	-4.99%	-5.65%	25.61%	21.90%
(35)	Target BM: MSCI Emerging Markets Latin America 10/40 (Net TR)	-13.37%	0.91%	-1.47%	9.25%	-	-13.37%	-6.05%	22.97%	32.28%
	Comparator BM:									
	(%)	50.58%	38.07%	34.60%	29.83%	27.77%				
	ISF A Acc	-3.74%	4.52%	0.45%	3.30%	1.51%	-3.74%	-7.22%	11.51%	4.06%
(36)	Target BM: MSCI Arabian Markets and Turkey with Saudi Arabia Domestic capped at 20%	-3.55%	3.34%	1.21%	3.77%	0.38%	-3.55%	-2.93%	10.53%	5.03%
	Comparator BM:									
	(%)	25.24%	19.11%	16.82%	15.06%	16.68%				
	ISF A Acc	29.08%	29.48%	14.10%	16.38%	6.83%	29.08%	-11.40%	26.56%	13.57%
(37)	Target BM: TAIEX Total Return Index	35.62%	33.89%	18.21%	20.30%	-	35.62%	-7.86%	29.45%	17.81%
	Comparator BM: EUCAA000670 Morningstar Taiwan Equity sector	29.97%	29.07%	13.85%	16.54%	6.49%	29.97%	-11.41%	28.64%	13.20%
	(%)	26.57%	20.55%	19.39%	16.63%	24.68%				
	ISF A Acc	6.10%	16.54%	5.76%	9.65%	8.67%	6.10%	-12.91%	14.54%	16.97%
(38)	Target BM: Russell 2500 Lagged (Net TR)	20.40%	24.44%	11.09%	13.44%	-	20.40%	-11.46%	17.15%	16.94%

	1 19.12.31 ~20.12.31	2 18.12.31 ~20.12.31	3 17.12.31 ~20.12.31	5 15.12.31 ~20.12.31	1 19.12.31 ~20.12.31	2 18.12.31 ~19.12.31	3 17.12.31 ~18.12.31	4 16.12.31 ~17.12.31	5 15.12.31 ~16.12.31
Comparator BM: EUCA000853 Morningstar US Mid-Cap Equity sector	22.37%	26.09%	12.36%	13.33%	9.76%	22.37%	29.91%	16.08%	13.55%
Comparator BM: S&P Mid Cap 400 Lagged (Net TR)									
* 2021 8 1 S&P Mid Cap 400 Lagged (Net TR)가									
(%)	34.35%	25.58%	22.80%	18.77%	17.93%				
ISF QEP	2.91%	9.83%	1.49%	6.07%	5.14%	2.91%	17.22%	17.43%	9.36%
Target BM: MSCI AC World (Net TR)	16.25%	21.32%	10.06%	12.26%	7.95%	16.25%	26.60%	23.97%	7.86%
Comparator BM: MSCI AC World Value (Net TR)	-0.33%	9.63%	2.35%	7.38%	5.82%	-0.33%	20.59%	18.26%	12.57%
Comparator BM: MSCI World (Net TR)	15.90%	21.64%	10.54%	12.19%	13.49%	15.90%	27.67%	22.40%	7.51%
(%)	28.56%	22.63%	20.00%	16.61%	17.75%				
ISF QEP	8.06%	9.68%	1.24%	8.95%	2.74%	8.06%	11.33%	29.92%	13.90%
Target BM: MSCI Emerging Markets (Net TR)	18.31%	18.36%	6.17%	12.81%	5.12%	18.31%	18.42%	37.28%	11.19%
Comparator BM: MSCI Emerging Market Value (Net TR)									
(40)									
* 2021 8 1 MSCI Emerging Market Value (Net TR)가									
(%)	27.68%	21.89%	19.77%	17.36%	14.72%				
ISF QEP	6.82%	14.96%	5.99%	8.37%	5.08%	6.82%	23.72%	17.66%	6.69%
Target BM: MSCI AC World (Net TR)	16.25%	21.32%	10.06%	12.26%	5.50%	16.25%	26.60%	23.97%	7.86%
Comparator BM: MSCI World (Net TR)	15.90%	21.64%	10.54%	12.19%	12.54%	15.90%	27.67%	22.40%	7.51%
(%)	22.32%	17.26%	15.89%	13.43%	16.54%				
ISF	15.59%	13.32%	3.49%	7.88%	4.19%	15.59%	11.09%	18.80%	10.96%
Target BM:	-	-	-	-	-	-	-	-	-
Comparator BM: 50% MSCI Emerging Market Index (USD), 16.7% JPM EMBI Index EM Hard Currency (USD), 16.7% JPM GBI Emerging Market Index - EM Local (USD), CEMB Index (USD)									
(42)									
* 2021 10 29 50% MSCI Emerging Market Index (USD), 16.7% JPM EMBI Index EM Hard Currency (USD), 16.7% JPM GBI Emerging Market Index - EM Local (USD), CEMB Index (USD)									
* 2021 10 29 50% MSCI Emerging Market Index (USD), 16.7% JPM EMBI Index EM Hard Currency (USD), 16.7% JPM GBI Emerging Market Index - EM Local (USD), CEMB Index (USD)									
16.7% JPM CEMB Index (USD)가									
(%)	23.25%	17.92%	16.37%	13.41%	10.49%				
ISF	2.80%	7.38%	2.95%	4.33%	3.46%	2.80%	12.17%	5.46%	7.42%
Comparator BM: 30% MSCI AC World Index (USD), 40% Barclays Global Aggregate Corporate Bond Index (USD), 30%									
(43)									

		1	2	3	5	1	2	3	4	5
		19.12.31 ~20.12.31	18.12.31 ~20.12.31	17.12.31 ~20.12.31	15.12.31 ~20.12.31	19.12.31 ~20.12.31	18.12.31 ~19.12.31	17.12.31 ~18.12.31	16.12.31 ~17.12.31	15.12.31 ~16.12.31
	Barclays Global High Yield excl CMBS & EMG 2% index (USD)									
	* 2021 10 29 5-7% 30% MSCI AC World Index (USD), 40% Barclays Global Aggregate Corporate Bond Index (USD), 30% Barclays Global High Yield excl CMBS & EMG 2% index (USD)가									
	(%)	18.35%	13.14%	11.13%	8.80%	5.67%				
	ISF	8.61%	8.73%	5.56%	4.45%	5.56%	8.85%	-0.49%	3.89%	1.75%
	Target BM:									
(44)	Comparator BM: 50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit	7.95%	9.06%	6.13%	4.06%	4.25%	10.17%	0.52%	1.27%	0.76%
	* 2018 3 1 가 USD LIBOR 3 Months 50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit									
	(%)	8.27%	6.12%	5.46%	4.52%	4.47%				
	ISF	4.31%	5.92%	2.11%	3.87%	3.21%	7.54%	-5.10%	-2.06%	15.97%
(45)	Target BM: Eurozone Harmonized Consumer Price Index	0.25%	0.64%	0.75%	0.79%	-	1.03%	0.97%	0.93%	0.78%
	Comparator BM:									
	(%)	9.33%	7.29%	6.30%	7.47%	4.56%				
	ISF	5.69%	5.17%	1.96%	4.01%	5.40%	4.66%	-4.17%	6.55%	7.76%
(46)	* 12									
	(%)	10.18%	8.30%	7.63%	7.00%	5.32%				
	ISF	4.55%	5.55%	3.28%	2.77%	4.07%	6.55%	-1.09%	1.07%	2.93%
(47)	Target BM: Bloomberg Barclays EURO Aggregate	4.05%	5.01%	3.45%	2.87%	4.37%	5.98%	0.41%	0.68%	3.32%
	Comparator BM:									
	(%)	5.67%	4.94%	4.25%	3.71%	3.33%				
	ISF	0.23%	0.43%	-0.08%	-0.10%	1.96%	0.63%	-1.10%	-0.30%	0.03%
(48)	Target BM: Bloomberg Barclays Euro Aggregate (1-3 Y)	0.17%	0.31%	0.14%	0.09%	-	0.44%	-0.19%	-0.36%	0.38%
	* 2018 3 가 Citi European Monetary Union Government Bond 1-3y EUR TR Bloomberg Barclays Euro Aggregate (1-3 Y)									
	Comparator BM:									
	(%)	2.35%	1.71%	1.47%	1.17%	1.52%				
	ISF	5.02%	5.73%	3.79%	2.77%	4.87%	6.45%	0.01%	-0.36%	2.89%
(49)	Target BM: ICE BofA Merrill Lynch Euro Direct Government	4.94%	5.88%	4.23%	3.21%	5.67%	6.82%	1.00%	0.13%	3.32%
	Comparator BM:									

		1	2	3	5	1	2	3	4	5
		19.12.31 ~20.12.31	18.12.31 ~20.12.31	17.12.31 ~20.12.31	15.12.31 ~20.12.31	19.12.31 ~20.12.31	18.12.31 ~19.12.31	17.12.31 ~18.12.31	16.12.31 ~17.12.31	15.12.31 ~16.12.31
	(%)	3.99%	4.40%	4.01%	3.92%	4.00%				
	ISF A Acc	8.37%	8.56%	4.38%	4.44%	4.04%	8.37%	-3.50%	7.05%	2.08%
(50)	Target BM: Bloomberg Barclays Global Aggregate Bond Index	9.20%	8.01%	4.85%	4.79%	4.72%	9.20%	-1.20%	7.39%	2.09%
	Comparator BM:									
	(%)	10.33%	7.90%	6.99%	6.24%	5.89%				
	ISF A Acc	6.97%	6.33%	2.76%	3.35%	3.28%	6.97%	-4.02%	0.39%	8.24%
(51)	Target BM: ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged	8.34%	6.73%	3.61%	4.13%	-	8.34%	-2.36%	1.31%	8.64%
	Comparator BM:									
	(%)	6.09%	5.92%	5.16%	5.09%	5.47%				
	ISF A Acc	10.00%	9.47%	5.55%	4.63%	4.70%	10.00%	-1.87%	4.07%	2.46%
(52)	Target BM: Bloomberg Barclays US Aggregate Bond Index (TR)	7.51%	8.11%	5.34%	4.44%	5.04%	7.51%	0.01%	3.54%	2.65%
	Comparator BM: EUCA000580 Morningstar USD Diversified Bond sector	6.92%	7.29%	4.38%	3.89%	3.99%	6.92%	-1.19%	4.08%	2.23%
	(%)	5.17%	4.20%	3.93%	3.51%	3.61%				
	ISF A Acc	11.03%	9.38%	5.80%	6.16%	3.49%	11.03%	-1.01%	11.89%	1.75%
(53)	Target BM: iBoxx Asian Local Currency Bond Index	9.55%	9.27%	5.92%	6.08%	-	9.55%	-0.46%	11.05%	1.77%
	Comparator BM:									
	(%)	8.39%	6.67%	6.48%	6.94%	5.11%				
	ISF A Acc	4.59%	6.67%	3.40%	4.11%	4.52%	4.59%	-2.86%	4.60%	5.80%
(54)	Target BM: ICE Bank of America Merrill Lynch Euro Corporate	2.65%	4.43%	2.54%	2.96%	4.55%	2.65%	-1.14%	2.42%	4.75%
	Comparator BM:									
	(%)	10.44%	7.50%	6.29%	5.19%	3.03%				
	ISF A Acc	4.84%	7.27%	3.52%	4.70%	4.82%	4.84%	-3.60%	6.21%	6.81%
(55)	Target BM: iBoxx EUR Corporates BBB Index (TR)	2.98%	5.33%	2.82%	3.43%	3.42%	2.98%	-2.02%	3.35%	5.39%
	Comparator BM:									
	(%)	11.84%	8.46%	7.13%	5.87%	3.57%				
	ISF A Acc	2.35%	6.41%	1.63%	6.08%	3.04%	2.35%	-7.28%	13.33%	12.92%
(56)	Target BM: JP Morgan Emerging Market Blend Equal Weighted	5.12%	9.43%	4.76%	7.05%	4.11%	5.12%	-3.99%	11.15%	10.04%
	* 2019 8 6									
	71 JP Morgan Emerging Market Blend Equal Weighted									

	1 19.12.31 ~20.12.31	2 18.12.31 ~20.12.31	3 17.12.31 ~20.12.31	5 15.12.31 ~20.12.31	1 19.12.31 ~20.12.31	2 18.12.31 ~19.12.31	3 17.12.31 ~18.12.31	4 16.12.31 ~17.12.31	5 15.12.31 ~16.12.31
Comparator BM:									
(%)	22.82%	16.94%	14.45%	12.01%	7.63%				
ISF	4.28%	9.04%	4.28%	5.68%	4.22%	14.01%	-4.61%	7.39%	8.23%
Target BM: JP Morgan Emerging Market Blend Hard Currency Credit 50-50	6.22%	10.07%	5.55%	7.11%	-	14.07%	-2.95%	9.10%	9.91%
Comparator BM:									
(%)	22.95%	16.12%	13.34%	10.54%	6.26%				
ISF	7.48%	7.53%	2.90%	2.67%	3.11%	7.58%	-5.77%	3.92%	0.74%
Target BM: Thomson Reuters Global Focus Investment Grade Hedged (USD)	7.02%	7.07%	3.42%	2.84%	2.91%	7.12%	-3.53%	1.64%	2.33%
Comparator BM:									
(%)	10.57%	7.72%	6.87%	5.88%	4.92%				
ISF	24.02%	18.05%	9.77%	7.61%	5.37%	12.37%	-5.10%	7.38%	1.62%
Target BM: Thomson Reuters Global Focus Hedged Convertible Bond Index (USD)	22.84%	17.87%	10.45%	7.73%	5.59%	13.10%	-3.01%	6.00%	1.59%
Comparator BM:									
(%)	12.46%	9.91%	9.11%	7.78%	8.36%				
ISF	9.13%	11.05%	6.42%	6.08%	3.86%	12.99%	-2.27%	5.03%	6.14%
Target BM: Bloomberg Barclays Global Aggregate – Corporate Index Hedged to USD	8.26%	10.37%	6.63%	6.19%	-	12.51%	-0.47%	5.36%	5.69%
Comparator BM: EUCAA000893 Morningstar Global Corporate Bond sector USD Hedged	8.20%	9.66%	5.71%	5.78%	3.81%	11.14%	-1.78%	6.42%	5.38%
* 2019 2 4									
USD									
(%)	11.42%	8.19%	6.99%	5.80%	4.58%				
ISF	6.56%	8.88%	5.26%	-	5.15%	11.26%	-1.64%	-	-
Target BM:									
Comparator BM: Bloomberg Barclays Multiverse ex Treasury A+ to B- USD Hedged	7.92%	10.51%	6.39%	-	6.27%	13.17%	-1.40%	-	-
Comparator BM: Bloomberg Barclays Global Aggregate Corporate USD	10.37%	10.94%	5.88%	-	5.95%	11.51%	-3.57%	-	-
Comparator BM: Bloomberg Barclays Global High Yield USD	7.03%	9.76%	4.95%	-	5.05%	12.56%	-4.06%	-	-
Comparator BM: JP Morgan EMBI Global Total Return	-	-	-	-	-	-	-	-	-

		1 19.12.31 ~20.12.31	2 18.12.31 ~19.12.31	3 17.12.31 ~20.12.31	5 15.12.31 ~20.12.31	1 19.12.31 ~20.12.31	2 18.12.31 ~19.12.31	3 17.12.31 ~18.12.31	4 16.12.31 ~17.12.31	5 15.12.31 ~16.12.31
	(%)	12.36%	8.73%	7.32%	-	4.71%				
	A Acc	4.77%	9.65%	4.53%	6.66%	5.82%	14.75%	-4.99%	6.72%	13.26%
(62)	Target BM: Bloomberg Barclays Global HYxCMSxEMG USD Hedged 2% Cap Comparator BM: EUCA000766 Morningstar Global High Yield sector	6.35%	10.31%	6.11%	8.30%	-	14.41%	-1.80%	7.82%	15.63%
	(%)	18.70%	13.40%	11.28%	9.19%	5.72%	12.41%	-3.72%	8.14%	10.87%
	A Acc	7.55%	10.59%	5.72%	-	5.93%	13.72%	-3.39%	7.91%	-
(63)	Target BM: Bloomberg Barclays Multiverse TR ex Treasury A+ to B- USD Hedged Comparator BM:	7.92%	10.51%	6.39%	-	6.01%	13.17%	-1.40%	6.66%	-
	(%)	15.28%	10.79%	9.08%	-	4.88%				
	A Acc	9.40%	9.19%	5.17%	-	5.35%	8.98%	-2.44%	5.57%	-
(64)	Target BM: ICE BofA 3 Month US Treasury Bill Index + 5% * 2021 5 1 7 USD LIBOR 3 Months+5% Comparator BM:	0.66%	1.50%	1.79%	-	1.65%	2.35%	2.35%	1.27%	-
	(%)	9.45%	6.99%	6.23%	-	3.93%				
	A Acc USD Hedged*	4.63%	8.31%	4.41%	4.42%	3.24%	12.11%	-2.97%	2.13%	6.80%
(65)	* 12									
	(%)	8.75%	6.88%	6.08%	5.17%	4.33%				
	A Acc	1.54%	2.60%	4.08%	2.89%	2.52%	3.67%	7.11%	-0.07%	2.33%
(66)	Target BM: iBoxx ALBI China Onshore Index Comparator BM:	2.52%	3.44%	5.10%	4.20%	3.59%	4.38%	8.48%	1.69%	4.06%
	(%)	3.43%	3.28%	2.93%	2.71%	2.21%				
	A Acc	-0.37%	1.38%	1.35%	-	1.40%	3.17%	1.28%	-	-
	(%)	2.12%	2.23%	2.30%	-	2.30%	2.34%	2.43%	-	-
(67)	Target BM: ICE BofA 3 Months US Treasury Bill index + 2% Comparator BM: ICE BofA Merrill Lynch US Floating Rate Asset Backed Securities	2.69%	3.56%	3.84%	-	3.81%	4.44%	4.42%		
	* 2021 5 1 7 USD LIBOR 3 Months+5% ICE BofA 3 Month US Treasury Bill Index + 2%	10.65%	7.38%	5.99%		3.86%				
	(%)	-1.30%	3.10%	1.04%	1.45%	2.51%	7.68%	-2.95%	1.20%	2.93%
(68)	ISF									

		12								
		1	2	3	5	1	2	3	4	5
		19.12.31 ~20.12.31	18.12.31 ~20.12.31	17.12.31 ~20.12.31	15.12.31 ~20.12.31	19.12.31 ~20.12.31	18.12.31 ~19.12.31	17.12.31 ~18.12.31	16.12.31 ~17.12.31	15.12.31 ~16.12.31
* 12		15.25%	10.93%	9.24%	7.27%	3.62%				
(%)										
ISF	A Acc EUR Hedged	2.84%	4.80%	2.00%	2.68%	2.39%	6.80%	-3.38%	2.82%	4.59%
Target BM: ICE BofA Sterling 3-Month Government Bill index										
(69)	* 2021 5 1 가 GBP 3 Month LIBOR ICE BofA Sterling 3-Month Government Bill index									
Comparator BM:										
(%)		13.89%	9.76%	8.10%	6.40%	4.52%				

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2	<p>A / A1 : (A/A1)</p> <table border="1" data-bbox="1117 1131 1324 1892"> <tr><td></td><td>A</td><td>A1</td></tr> <tr><td></td><td>/</td><td>/</td></tr> <tr><td>USD 100,000</td><td>1.5%</td><td>1.2%</td></tr> <tr><td>USD 100,000 ~</td><td>1.2%</td><td>1.0%</td></tr> <tr><td>USD 1,000,000</td><td>0.5%</td><td>0.5%</td></tr> <tr><td>USD 1,000,000</td><td>0.5%</td><td>0.5%</td></tr> </table> <p>< > 1 24 1.4% 25 1.0%</p>		A	A1		/	/	USD 100,000	1.5%	1.2%	USD 100,000 ~	1.2%	1.0%	USD 1,000,000	0.5%	0.5%	USD 1,000,000	0.5%	0.5%	<p>1% , 1% US\$ 25 US\$ 25</p>	<table border="1"> <tr><td>()</td><td>A, A1, B ()</td><td>A, A1, B ()</td></tr> <tr><td>US\$2,500</td><td>()</td><td>US\$100</td></tr> <tr><td>가 US\$1,000</td><td>()</td><td>US\$100 *</td></tr> <tr><td>US\$2,500</td><td>()</td><td>()</td></tr> <tr><td>가 US\$500</td><td>()</td><td>()</td></tr> <tr><td>US\$1,000</td><td>()</td><td>()</td></tr> <tr><td>US\$2,500</td><td>()</td><td>()</td></tr> <tr><td>가 US\$2,500</td><td>()</td><td>()</td></tr> <tr><td>가 US\$1,000</td><td>()</td><td>()</td></tr> <tr><td>US\$2,500</td><td>()</td><td>()</td></tr> <tr><td>가 US\$2,500</td><td>()</td><td>()</td></tr> <tr><td>가 US\$100</td><td>()</td><td>()</td></tr> </table>	()	A, A1, B ()	A, A1, B ()	US\$2,500	()	US\$100	가 US\$1,000	()	US\$100 *	US\$2,500	()	()	가 US\$500	()	()	US\$1,000	()	()	US\$2,500	()	()	가 US\$2,500	()	()	가 US\$1,000	()	()	US\$2,500	()	()	가 US\$2,500	()	()	가 US\$100	()	()
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15	KB	. <p>A :</p> <p>< ></p> <table border="1" data-bbox="1008 1124 1193 1899"> <tr> <td>USD 100,000</td> <td>1.5%</td> <td>1.5%</td> <td>1.2%</td> </tr> <tr> <td>USD 100,000 ~ 1,000,000</td> <td>1.0%</td> <td>1.0%</td> <td>0.8%</td> </tr> <tr> <td>USD 1,000,000</td> <td>0.75%</td> <td>0.75%</td> <td>0.75%</td> </tr> </table>	USD 100,000	1.5%	1.5%	1.2%	USD 100,000 ~ 1,000,000	1.0%	1.0%	0.8%	USD 1,000,000	0.75%	0.75%	0.75%	<p>, ,</p> <p>가</p>	<table border="1" data-bbox="815 125 1281 853"> <tr> <td></td> <td>A ()</td> <td>A ()</td> </tr> <tr> <td></td> <td>US\$2,500</td> <td>US\$1,000</td> </tr> <tr> <td>가</td> <td>US\$1,000</td> <td>US\$100</td> </tr> <tr> <td></td> <td>US\$2,500</td> <td>-</td> </tr> <tr> <td>가</td> <td>US\$1,000</td> <td>-</td> </tr> <tr> <td></td> <td>US\$1,000</td> <td>-</td> </tr> <tr> <td></td> <td>US\$2,500</td> <td>-</td> </tr> </table>		A ()	A ()		US\$2,500	US\$1,000	가	US\$1,000	US\$100		US\$2,500	-	가	US\$1,000	-		US\$1,000	-		US\$2,500	-				
USD 100,000	1.5%	1.5%	1.2%																																						
USD 100,000 ~ 1,000,000	1.0%	1.0%	0.8%																																						
USD 1,000,000	0.75%	0.75%	0.75%																																						
	A ()	A ()																																							
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가	US\$1,000	-																																							
	US\$1,000	-																																							
	US\$2,500	-																																							

		A	A,A1,B,C *J*	A,A1,B,C	A,A1,B,C *J*	A,A1,B,C	A,A1,B	A,A1,B	A,A1,B	A,A1,B	A,A1,B	A,A1,B,C *J*	A,B	A,B	NH	KB	A,A1, B
58	Emerging Markets Hard Currency ISF)*	(A, C, I)	o	o	o	o	X	X	X	X	X	o	o	o	X	o	X
59	Global Conservative Convertible Bond Fund ISF	(A, I)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X
60	Global Convertible Bond Fund ISF	(A, C, I)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X
61	Global Corporate Bond Fund ISF	(A, C, I)*	o	o	o	o	o	o	o	o	o	o	o	o	o	o	o
62	Global Credit Income ISF	(A, C, I)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X
63	Global High Yield Fund ISF	(A, C)*	o	o	o	o	o	o	o	o	o	o	o	o	o	o	o
64	Global Multi Credit Fund ISF	(A, C, I)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X
65	Short Duration Dynamic Bond ISF	(A, C, I)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X
66	China Local Currency Bond ISF	(A, C, I)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X
67	Securitized Credit Fund ISF	(A, I)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X
68	Strategic Bond Fund ISF	(A, I)*	o	o	o	o	o	o	o	o	o	o	o	o	o	o	o
69	Strategic Credit Fund ISF	(A, C)*	o	o	o	X	X	X	X	X	X	o	o	o	X	o	X

C, I, X

2013. 11. 4.

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(www.schroders.lu)

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가 (Mark-to-Model)

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(B)

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(C)

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(Mark-to-Model)

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가 가 가(Mark-to-Market)

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(Mark-to-Model)

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MMF

- (A) :
- (1) :
- (I) :
- (a) , /
- (b) :
- (i) , (EU) (European Central Bank), (EU) (European Investment Bank), (EU) - , 가(Federal State) (州), (EU) 가 가 ,
- (ii) (1) (I)(a) ,
- (iii) EU CSSF가 EU
- (iv) CSSF가 가 , 가
- (i), (ii) (iii) EUR 10,000,000 , Directive 2013/34/EU (1 (banking liquidity line)
- (II) 가 :
- (a) 가 397
- (b) 가 397
- (c) 가 2 , 397
- (money market rate)
- (III) 가 가 가
- (EU), (EU) (European Central Bank), (European Investment Bank), (European Stability Mechanism) (European Financial Stability Facility)
- (IV) 가 (securitisation) ("ABCP") , (A) (2)
- (I) (securitisation) ABCP. (securitisation) ABCP , 가 가 가 ,
- (a) Commission Delegated Regulation (EU) 2015/61 13 (securitisation).¹
- (b) ABCP programme ABCP :
- (i) ABCP , ABCP ABCP, ABCP, (re-securitisation) ABCP 가
- (iii) Regulation (EU) No. 575/2013² 242 (11)

¹

2014 10 10

Regulation (EU) No 575/2013
Commission Delegated Regulation (EU) 2015/61

² Regulation (EU) No 648/2012

2013 6

(c) (Regulation (EU) 2017/2402) 20, 21 22
 (simple) , (transparent) (standardised)(STS)
 24, 25 26 STS ABCP.

(II) (securitisation) ABCP ,

(a) (I) a), b) c) (securitisation) ABCP
 가 2 , 397 .

(b) (I)(a) (c) (securitisation) (amortising instruments)
 WAL(가) 2 .

(2) :

(I) 가 .

(II) 가 12 .

(III) (EU) 3
 Regulation (EU) No 575/2013 107(4) EU

(3) (repurchase agreements). :

(I) (III) , 7

(II)

(III) 가 가 :

(a) (3) .

(b) (A)(1) .

(i) (Union), (EU) (European Central Bank), (European Investment Bank), (European Stability Mechanism) (European Financial Stability Facility)
 가 가 가

(ii) (EU) - 가 가 가

(IV) 가 10%

(V) 가 2 가

(4) 가 2 가

(I) 가 2 가

(II) 가 :

(a) (A)(1) .

(b) (securitisation) ABCP .

(c) 가 가 .

(d) , ,

(e) 가 가 15% 가

(f) (C) (1) (VIII)

(a) , (A)(1)

(i) (Union), (EU) (European Central Bank), (European Investment Bank), (European Stability Mechanism)

(European Financial Stability Facility)

- (ii) 가 (EU) 가 가 가
- (III) 가 (accrued basis) 가 가 (Mark-to-Market basis) (C)(1) (VIII)
(recall)가 가 가 가 가
- (5) MMF(“ MMF”) 가
- (I) MMF 10% MMF
- (II) MMF가
- (III) MMF 가 MMFR 가 MMF
- (6) , (i)
- (I)
- (II) 가
- (III) CSSF가
- (IV) 가 가
- (offsetting transaction)
- (B) 2010 Article 41(2)
- (I) 5% (securitisation) ABCP
가 (EU) 가 가 (가 15%)
)가 10%
- (II) (C)(1)(I) 10% 가 5% 가 40%
(securitisation) ABCP 가
- (III) ABCP 20%
15% STS (securitisation) ABCP
- (IV) ABCP (A)(7) 가
- (V) 5%
- (VI) (C)(1)(I) (IV) 15% :
(a) (securitisation) ABCP /
(b) /
(c) 가
- (VIII) 가 가 가 가
(EU) 가 (C)(1)(VI)
15% 20%

(VIII) (C)(1)(I) , (EU), (EU)
가, (EU) , (European Central Bank),
(European Investment Bank), (European Investment Fund), (European
Stability Mechanism) (European Financial Stability Facility), OECD , G20
가 (IMF), (IBRD), Council of Europe Development
Bank, (EBRD) (Bank for International Settlements), (EU)
1 가 5% 100% . ,
6
30% .

(IX) (C)(1)(I) (EU) 10%

(X) 가 5%
가 가 40%

(XI) (C)(1)(I) , (C)(1)(IX) (X) 가
, Delegated Regulation (EU) 2015/61 10(1) (f) 11(1) (c)
20%
가 5%
가 (C)(1)(IX) (X) 가
, 가 60%
Directive 2013/34/EU
(C)(1)(I) (VII)

(1) , ABCP 10%

(2) (EU), (EU) 가, (EU) ,
(European Central Bank), (European Investment Bank), (European Investment
Fund), (European Stability Mechanism) (European Financial Stability Facility),
3 (IMF), (IBRD), Council of Europe Development
Bank, (EBRD) (Bank for International Settlements), (EU) 1
가 가
(D)(1)

(1) , (A) (6) MMF
10%

(2) MMF , 5%

(3) (E)(1) MMF 17.5%

(4) (2) (3) :
(I) UCITS Directive 58 : 85% MMF UCITS
feeder MMF
(II) UCITS Directive 55 : 20% MMF
30% UCITS가 MMF
, :
(a)
(b) 가 가

- (5) MMF가 가
- 가 MMF
- 가 MMF 10% , (i) 가
- MMF가 (ii) , MMF 1% 가
- (6) 가 MMF가 (C)(1)(I)
- 가
- (7) 가
- 1915 8 10 () , /
- , /
- :
- (I) MMF가 MMF
- (II) MMF MMF 10%
- (III) MMF 가 () MMF MMF 가
- (IV) 가 가
- (C) , :
- (1) (A) (B)
- (2) , (securitisation), ABCP MMF
- (3) , ,
- (4)
- (5)
- (D) 가, 가

가 MMF (Standard Variable Net Asset Value Money Market Fund)

- :
- (A) 가 6
- (B) (MMFR) , 가 12
- (C) 7.5% , 1
- () 1 7.5%
- (D) 15% , 5
- () 5 15%
- 7.5% , 5

가

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14/592 , MMFR, ETF UCITS (ESMA) CSSF
2015 11 25 EU 2015/2365

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MMFR MMFR MMFR
(MMF) 가 가

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가 가

(metrics), 가

가 가 가 :

(A)

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(1)

(I) / 가 ,

(II)

(2)

(3)

