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가 2

	* 「 」 가		
	* 가 가		
	* 가 ,		
	1. : ( , , , ) (DR:Depository Receipt) 94 2 4		
	2. : (The Bank of New York Mellon BRIC Select ADR Index) 60% 100% ( ) (The Bank of New York Mellon BRIC Select ADR Index) .( )		
	[ (Tracking Error) ] * = ( 1 - 1 ) 1 10% 가 , 1 10% 가 , * 1		
	, ( ), , 가 ,		
	( 1577-1640)		
( )	가	( )	10 ( , 가 )
	2017 06 16		
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(Class)	가			
A-e		0.3%	-	가. 30 : 70% . 30 90 : 30% . 90 :
C-e		-	-	90 : 70%

(Class)	( , %)			
A-e	0.2	0.38	0.11	0.69
C-e	0.3	0.38	0.11	0.79

	* ( ) “ ”				
	* : 3 가				
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	1.17 : (D) 3 가		1.17 : (D) 4 가 , 8
	2.17 : (D) 4 가		2.17 : (D) 5 가 , 9

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## II.

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## 1.

Receipt) ( , , 94 2 4 (DR:Depository

## 2.

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(The Bank of New York Mellon BRIC Select ADR Index)  
60% 100%  
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(The Bank of New York Mellon BRIC Select ADR Index)

<The Bank of New York Mellon : The Bank of New York Mellon >

- The Bank of New York Mellon NYSE AMEX NASDAQ

- : 가 가

- : <http://www.adrbnymellon.com>

( )	60% (The Bank of New York Mellon BRIC Select ADR Index) , : (The Bank of New York Mellon BRIC Select ADR Index)

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## 3.

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## 4.

가.

			(17.05.31 )		가

	1975	32	4,066	(99 ~11 ) IT / (11 ~12 ) Multi Strategy (12 ~ )	-	-
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(www.kofia.or.kr)

5.

( )	1 '16.06.01~'17.05.31	2 '15.06.01~'16.05.31	3 '14.06.01~'15.05.31	4 '13.06.01~'14.05.31	5 '12.06.01~'13.05.31
A-e	26.09	-19.75	0.57	-0.79	9.46
C-l	-	-	-	-	-
C-e	25.96	-19.84	0.47	-0.89	9.35
F	26.33	3.23	-	-	5.65
	26.79	-19.27	1.14	-0.22	10.08
	27.71	-18.69	-4.64	2.99	5.05

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## III.

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15.4% ) . 가 ( , ) ( 15.4%, 2 ) 2 . “ ” .

(2)

(3)

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*           : (dart.fss.or.kr)
*           : (dart.fss.or.kr), (kofia.or.kr),
              (http://investments.miraeasset.com)
*           (           ,           ) : (www.fss.or.kr) (dis.kofia.or.kr)
*           : (dis.kofia.or.kr)
(http://investments.miraeasset.com )
*           : (dis.kofia.or.kr) (http://investments.miraeasset.com)

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"BNY"	"The Bank of New York Mellon ADR Index"	The Bank of New York
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